



# AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) TUES 30 JUN 2009

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [<economic.indicators@abs.gov.au>](mailto:<economic.indicators@abs.gov.au>).

# NOTES

## FORTHCOMING ISSUES

ISSUE	RELEASE DATE
August 2009	31 July 2009
September 2009	31 August 2009
October 2009	30 September 2009
November 2009	28 October 2009
December 2009	30 November 2009
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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## CHANGES IN THIS ISSUE

From March quarter 2009 industry statistics reported in Table 6.9 are on the basis of *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, 2006 edition. This edition replaces the 1993 edition which has been in use since 1994. The new edition of ANZSIC was developed to provide a more contemporary industrial classification system taking into account issues such as changes in the structure and composition of the economy, changing user demands and compatibility with major international classification standards.

Industry data up to December quarter 2007 are only available on an ANZSIC 1993 basis and data on an ANZSIC 2006 basis are shown from March quarter 2008, although for all quarters of 2008 data is available on the basis of both editions of ANZSIC.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

CHAPTER **1**                      **NATIONAL ACCOUNTS** .....

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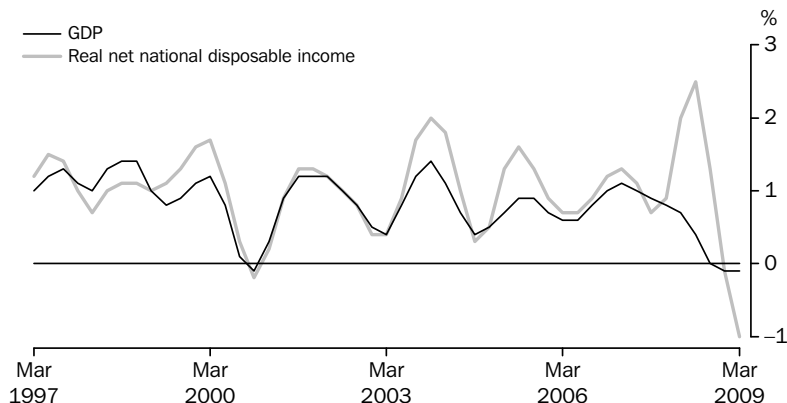
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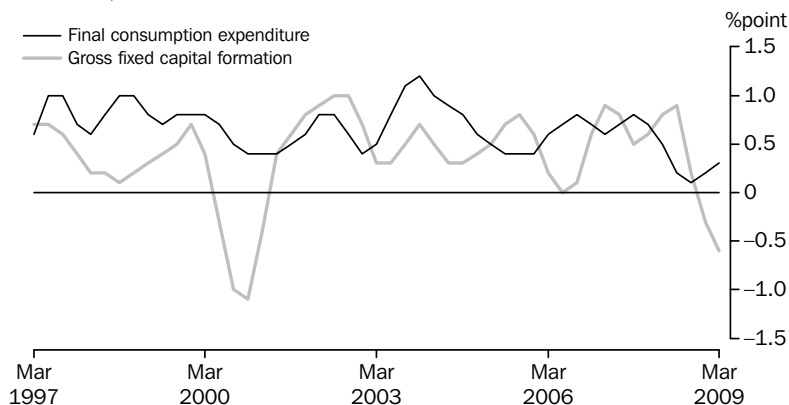
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)  
Chain volume measures, Trend—Quarterly % change



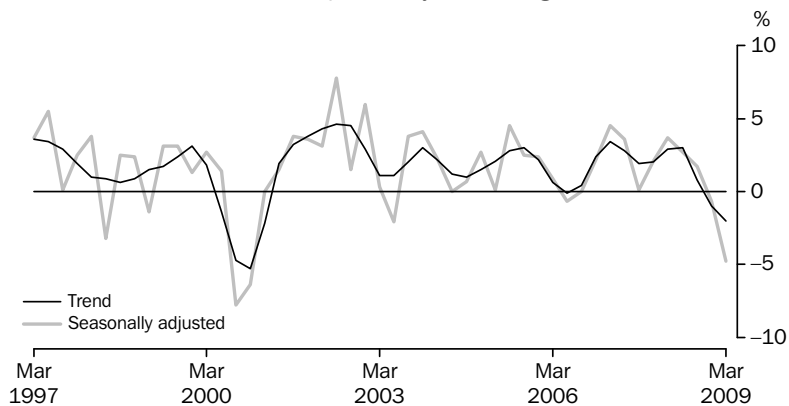
Source: Australian National Income, Expenditure and Product, (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

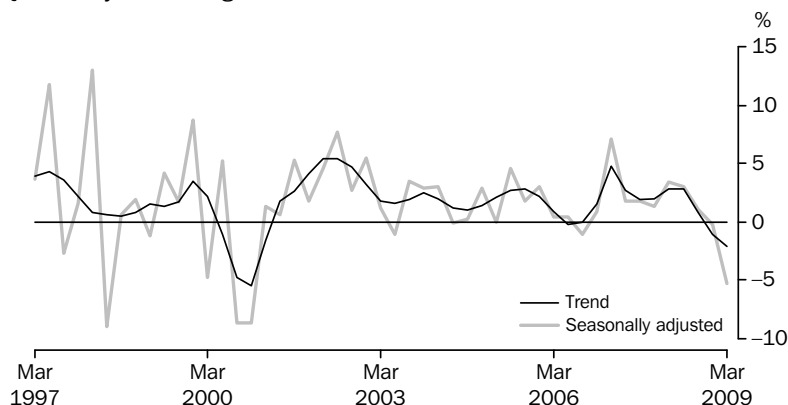
TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)  
Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

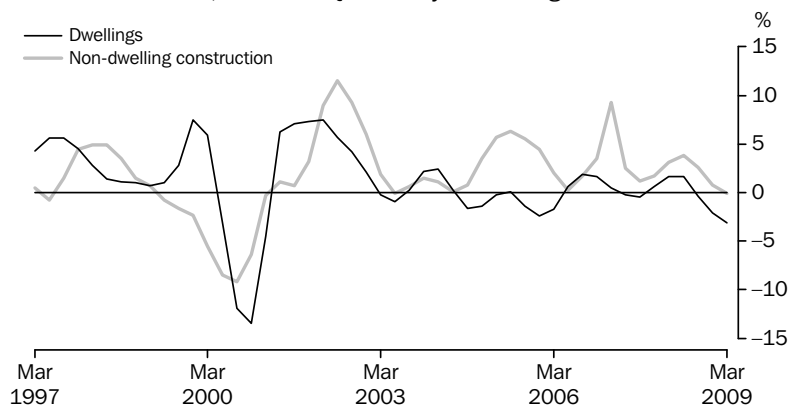
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend — Quarterly % change



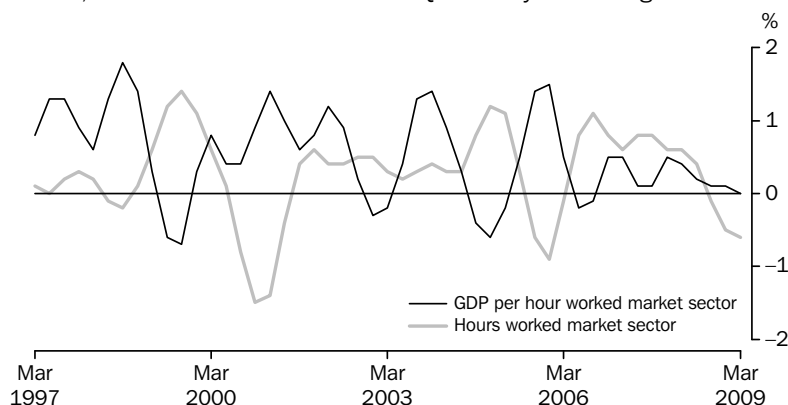
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

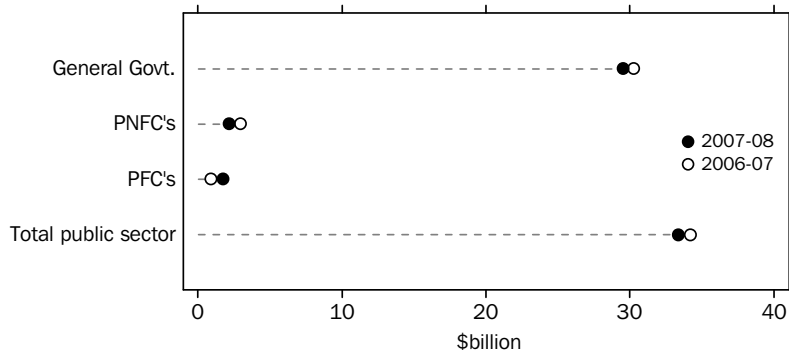
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

GRAPHS *continued*

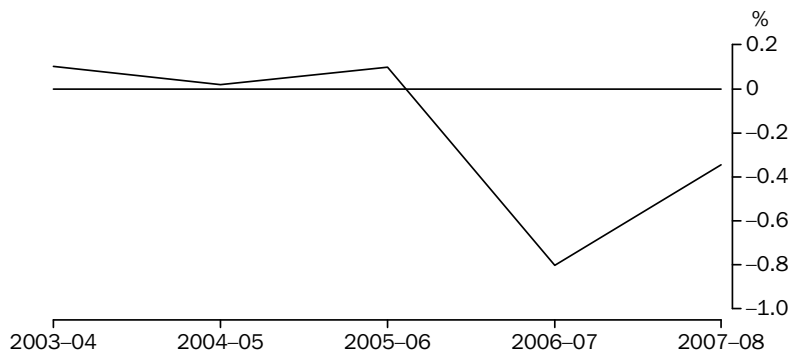
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2006-07 and 2007-08



Notes: PNFC = Public Non-Financial Corporations.  
PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
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## ANNUAL (\$ MILLION)

2005–06	<b>1 012 269</b>	1 000 464	810 133	1 012 989	984 801	1 014 966
2006–07	<b>1 045 674</b>	1 045 674	840 800	1 055 819	1 023 293	1 058 471
2007–08	<b>1 084 146</b>	1 095 701	879 743	1 112 056	1 060 167	1 116 723

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2005–06	<b>3.0</b>	4.9	4.5	4.2	3.0	3.8
2006–07	<b>3.3</b>	4.5	3.8	4.2	3.9	4.3
2007–08	<b>3.7</b>	4.8	4.6	5.3	3.6	5.5

## SEASONALLY ADJUSTED (\$ MILLION)

2006–2007						
March	<b>263 419</b>	264 183	212 567	266 417	257 838	268 607
June	<b>265 393</b>	265 988	213 576	270 097	260 446	270 564
2007–2008						
September	<b>268 014</b>	268 226	215 631	272 301	262 163	273 329
December	<b>270 339</b>	271 276	217 340	276 410	264 148	278 206
March	<b>272 425</b>	274 218	219 862	280 388	266 286	282 243
June	<b>273 368</b>	281 931	226 910	282 931	267 570	283 458
2008–2009						
September	<b>273 970</b>	286 510	233 104	284 685	267 360	285 063
December	<b>272 429</b>	282 848	229 137	284 709	265 136	281 306
March	<b>273 468</b>	278 789	225 228	281 774	266 353	278 423

## TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2007–2008						
December	<b>0.8</b>	1.0	0.9	1.3	0.8	1.4
March	<b>0.7</b>	1.8	2.0	1.3	0.7	1.4
June	<b>0.4</b>	2.0	2.5	1.1	0.3	0.8
2008–2009						
September	<b>0.0</b>	0.9	1.3	0.4	–0.1	–0.2
December	<b>–0.1</b>	–0.3	–0.1	–0.1	–0.2	–0.7
March	<b>–0.1</b>	–0.9	–1.0	–0.3	–0.2	–0.9

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 1.2 EXPENDITURE ON GDP, Chain volume measures(a)

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2005–06	562 229	180 839	227 867	18 579	23 782	2 298	207 886	209 246	na	<b>1 012 269</b>
2006–07	584 909	186 205	238 948	18 756	27 003	2 652	215 695	228 452	na	<b>1 045 674</b>
2007–08	606 548	192 611	264 230	19 935	28 731	4 668	224 473	257 834	783	<b>1 084 146</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	<b>3.0</b>
2006–07	4.0	3.0	4.9	1.0	13.5	na	3.8	9.2	na	<b>3.3</b>
2007–08	3.7	3.4	10.6	6.3	6.4	na	4.1	12.9	na	<b>3.7</b>
CONTRIBUTION TO ANNUAL GROWTH										
2005–06	1.4	0.4	1.9	0.3	0.1	-0.4	0.5	na	na	<b>3.0</b>
2006–07	2.2	0.5	1.1	0.0	0.3	0.0	0.8	na	na	<b>3.3</b>
2007–08	2.1	0.6	2.4	0.1	0.2	0.2	0.8	na	0.1	<b>3.7</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2006–2007										
March	147 389	46 545	61 630	4 406	6 328	2 183	54 179	58 780	-582	<b>263 419</b>
June	148 312	46 698	62 735	4 946	7 269	584	54 623	59 478	-354	<b>265 393</b>
2007–2008										
September	149 843	47 358	63 844	4 767	6 488	1 028	55 351	60 881	215	<b>268 014</b>
December	151 689	48 067	64 659	4 917	7 078	1 796	55 133	62 705	-295	<b>270 339</b>
March	152 583	48 282	66 862	5 154	7 508	1 855	56 285	65 914	-190	<b>272 425</b>
June	152 384	48 904	68 865	5 081	7 697	527	57 707	68 361	564	<b>273 368</b>
2008–2009										
September	152 500	49 186	69 656	5 738	7 604	378	57 204	68 793	495	<b>273 970</b>
December	152 955	49 305	69 495	5 666	7 288	-3 403	56 724	63 596	-2 006	<b>272 429</b>
March	153 840	49 475	65 825	5 392	7 242	-3 351	58 239	59 147	-4 047	<b>273 468</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007–2008										
December	1.2	1.5	1.3	3.1	9.1	na	-0.4	3.0	na	<b>0.9</b>
March	0.6	0.4	3.4	4.8	6.1	na	2.1	5.1	na	<b>0.8</b>
June	-0.1	1.3	3.0	-1.4	2.5	na	2.5	3.7	na	<b>0.3</b>
2008–2009										
September	0.1	0.6	1.1	12.9	-1.2	na	-0.9	0.6	na	<b>0.2</b>
December	0.3	0.2	-0.2	-1.3	-4.2	na	-0.8	-7.6	na	<b>-0.6</b>
March	0.6	0.3	-5.3	-4.8	-0.6	na	2.7	-7.0	na	<b>0.4</b>

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



**1.2**EXPENDITURE ON GDP, Chain volume measures(a) *continued*

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2007–2008										
December	4.1	4.0	12.3	2.8	0.9	na	2.6	10.7	na	<b>4.1</b>
March	3.5	3.7	8.5	17.0	18.6	na	3.9	12.1	na	<b>3.4</b>
June	2.7	4.7	9.8	2.7	5.9	na	5.6	14.9	na	<b>3.0</b>
2008–2009										
September	1.8	3.9	9.1	20.4	17.2	na	3.3	13.0	na	<b>2.2</b>
December	0.8	2.6	7.5	15.2	3.0	na	2.9	1.4	na	<b>0.8</b>
March	0.8	2.5	-1.6	4.6	-3.5	na	3.5	-10.3	na	<b>0.4</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2007–2008										
December	0.7	0.3	0.3	0.1	0.2	0.3	-0.1	-0.7	-0.2	<b>0.9</b>
March	0.3	0.1	0.8	0.1	0.2	0.0	0.4	-1.2	0.0	<b>0.8</b>
June	-0.1	0.2	0.7	0.0	0.1	-0.5	0.5	-0.9	0.3	<b>0.3</b>
2008–2009										
September	0.0	0.1	0.3	0.2	0.0	-0.1	-0.2	-0.2	0.0	<b>0.2</b>
December	0.2	0.0	-0.1	0.0	-0.1	-1.4	-0.2	1.9	-0.9	<b>-0.6</b>
March	0.3	0.1	-1.3	-0.1	0.0	0.0	0.6	1.6	-0.7	<b>0.4</b>

na not available

(a) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
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## ANNUAL (\$ MILLION)

2005–06	28 145	75 613	101 320	22 117	68 746	46 693	54 281	20 050	45 725	22 555	70 426
2006–07	23 152	81 415	103 292	21 854	72 408	47 626	56 342	20 461	48 409	24 616	76 576
2007–08	24 744	83 420	106 724	21 842	77 079	49 032	58 905	20 525	51 061	26 373	81 616

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2005–06	2.9	1.1	-0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	-17.7	7.7	1.9	-1.2	5.3	2.0	3.8	2.1	5.9	9.1	8.7
2007–08	6.9	2.5	3.3	-0.1	6.5	3.0	4.5	0.3	5.5	7.1	6.6

## SEASONALLY ADJUSTED (\$ MILLION)

2006–2007											
March	5 765	20 486	26 101	5 407	18 665	12 020	14 256	5 107	12 279	6 259	19 483
June	5 115	20 556	26 018	5 359	18 421	12 021	14 283	5 201	12 380	6 361	19 998
2007–2008											
September	6 041	20 361	26 009	5 493	18 923	12 033	14 616	5 199	12 472	6 478	20 393
December	6 379	20 757	26 419	5 441	19 006	12 266	14 768	5 154	12 577	6 612	20 482
March	6 331	20 891	27 150	5 485	19 494	12 265	14 797	5 127	12 784	6 669	20 428
June	5 993	21 412	27 145	5 423	19 656	12 467	14 723	5 045	13 228	6 615	20 312
2008–2009											
September	6 793	21 159	26 808	5 699	20 050	12 491	14 787	5 055	12 843	6 649	20 300
December	7 471	21 541	25 567	5 620	19 951	12 095	14 873	5 052	12 856	6 566	20 502
March	7 293	21 207	24 716	5 715	19 472	11 839	14 994	5 046	12 546	6 577	20 401

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2007–2008											
December	5.6	1.9	1.6	-0.9	0.4	1.9	1.0	-0.9	0.8	2.1	0.4
March	-0.7	0.6	2.8	0.8	2.6	0.0	0.2	-0.5	1.6	0.9	-0.3
June	-5.3	2.5	0.0	-1.1	0.8	1.6	-0.5	-1.6	3.5	-0.8	-0.6
2008–2009											
September	13.3	-1.2	-1.2	5.1	2.0	0.2	0.4	0.2	-2.9	0.5	-0.1
December	10.0	1.8	-4.6	-1.4	-0.5	-3.2	0.6	-0.1	0.1	-1.3	1.0
March	-2.4	-1.5	-3.3	1.7	-2.4	-2.1	0.8	-0.1	-2.4	0.2	-0.5

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

continued

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2005–06	121 911	38 683	42 400	60 218	14 651	18 371	78 813	931 040	80 905	na	<b>1 012 269</b>
2006–07	124 830	40 667	43 036	61 650	15 571	19 183	81 410	962 500	83 173	na	<b>1 045 674</b>
2007–08	131 139	40 708	43 681	62 907	16 109	19 867	83 423	999 153	84 920	74	<b>1 084 146</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	<b>3.0</b>
2006–07	2.4	5.1	1.5	2.4	6.3	4.4	3.3	3.4	2.8	na	<b>3.3</b>
2007–08	5.1	0.1	1.5	2.0	3.5	3.6	2.5	3.8	2.1	na	<b>3.7</b>
SEASONALLY ADJUSTED (\$ MILLION)											
2006–2007											
March	31 322	10 077	10 781	15 453	4 021	4 866	20 433	242 765	20 942	-271	<b>263 419</b>
June	31 644	10 109	10 821	15 609	3 995	4 791	20 559	243 157	21 022	1 241	<b>265 393</b>
2007–2008											
September	32 090	10 008	10 861	15 583	3 952	4 919	20 657	246 088	21 166	760	<b>268 014</b>
December	32 109	10 383	10 900	15 560	4 055	4 901	20 783	248 551	21 295	493	<b>270 339</b>
March	32 920	10 207	10 940	15 890	4 028	4 990	20 919	251 315	21 283	-173	<b>272 425</b>
June	34 020	10 109	10 980	15 873	4 073	5 058	21 064	253 198	21 176	-1 007	<b>273 368</b>
2008–2009											
September	33 762	10 256	11 020	15 972	4 204	5 025	21 216	254 090	21 014	-1 135	<b>273 970</b>
December	32 587	10 122	11 060	16 134	4 135	5 064	21 361	252 555	21 004	-1 130	<b>272 429</b>
March	31 720	10 536	11 101	16 318	4 026	5 065	21 507	250 079	20 983	2 406	<b>273 468</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007–2008											
December	0.1	3.7	0.4	-0.2	2.6	-0.4	0.6	1.0	0.6	na	<b>0.9</b>
March	2.5	-1.7	0.4	2.1	-0.7	1.8	0.7	1.1	-0.1	na	<b>0.8</b>
June	3.3	-1.0	0.4	-0.1	1.1	1.4	0.7	0.7	-0.5	na	<b>0.3</b>
2008–2009											
September	-0.8	1.5	0.4	0.6	3.2	-0.6	0.7	0.4	-0.8	na	<b>0.2</b>
December	-3.5	-1.3	0.4	1.0	-1.6	0.8	0.7	-0.6	0.0	na	<b>-0.6</b>
March	-2.7	4.1	0.4	1.1	-2.7	0.0	0.7	-1.0	-0.1	na	<b>0.4</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2006–07.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

**1.4** INCOME COMPONENT OF GDP

Period	GROSS OPERATING SURPLUS AND MIXED INCOME						Taxes less subsidies on	Statistical discre- pancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports		
ANNUAL (\$ MILLION)									
2005-06	464 516	178 180	20 655	16 770	28 266	859 996	107 458	na	<b>967 454</b>
2006-07	501 011	199 494	16 551	17 938	30 408	932 788	112 886	na	<b>1 045 674</b>
2007-08	539 020	220 374	15 563	19 252	32 454	1 011 024	122 324	-1 430	<b>1 131 918</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	<b>7.8</b>
2006-07	7.9	12.0	-19.9	7.0	7.6	8.5	5.1	na	<b>8.1</b>
2007-08	7.6	10.5	-6.0	7.3	6.7	8.4	8.4	na	<b>8.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2006-2007									
March	126 516	52 011	3 081	4 521	7 637	236 251	28 176	176	<b>264 603</b>
June	129 752	51 795	3 321	4 603	7 901	240 425	29 187	-1 595	<b>268 017</b>
2007-2008									
September	131 645	51 678	3 727	4 688	8 142	244 624	30 113	-1 629	<b>273 108</b>
December	133 128	53 124	3 987	4 770	8 158	248 897	30 926	-783	<b>279 039</b>
March	135 944	54 627	3 634	4 854	7 985	253 524	31 221	-164	<b>284 581</b>
June	138 343	61 460	4 267	4 941	8 172	264 439	30 094	-61	<b>294 472</b>
2008-2009									
September	141 991	64 876	3 599	5 026	8 033	272 047	30 775	154	<b>302 976</b>
December	143 627	60 016	3 374	5 113	8 349	269 240	30 117	2 931	<b>302 289</b>
March	141 980	59 845	3 519	5 203	8 654	268 151	30 923	1 256	<b>300 330</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
December	1.1	2.8	7.0	1.8	0.2	1.7	2.7	na	<b>2.2</b>
March	2.1	2.8	-8.8	1.8	-2.1	1.9	1.0	na	<b>2.0</b>
June	1.8	12.5	17.4	1.8	2.3	4.3	-3.6	na	<b>3.5</b>
2008-2009									
September	2.6	5.6	-15.7	1.7	-1.7	2.9	2.3	na	<b>2.9</b>
December	1.2	-7.5	-6.2	1.7	3.9	-1.0	-2.1	na	<b>-0.2</b>
March	-1.1	-0.3	4.3	1.8	3.7	-0.4	2.7	na	<b>-0.6</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)									
2005–06	464 516	395 480	107 458	-37 458	-649	929 347	720 597	146 126	62 623
2006–07	501 011	431 777	112 886	-45 433	-339	999 902	771 114	159 102	69 685
2007–08	539 020	472 004	122 324	-48 780	-344	1 084 224	827 581	172 306	84 337
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
March	126 516	109 735	28 176	-11 633	-69	252 725	194 294	40 181	18 250
June	129 752	110 672	29 187	-11 893	-97	257 622	197 467	41 006	19 149
2007–2008									
September	131 645	112 979	30 113	-11 651	-46	263 040	201 290	41 791	19 959
December	133 128	115 769	30 926	-12 423	-122	267 278	205 825	42 617	18 836
March	135 944	117 580	31 221	-12 205	-80	272 460	208 832	43 489	20 139
June	138 343	126 096	30 094	-12 583	-94	281 856	211 458	44 409	25 989
2008–2009									
September	141 991	130 056	30 775	-10 605	-89	292 128	214 525	45 336	32 266
December	143 627	125 614	30 117	-10 360	-172	288 825	216 620	46 256	25 949
March	141 980	126 171	30 923	-9 498	-190	289 386	219 703	47 216	22 467

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2006–07=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2005–06	78.3	0.703	0.0	26.4	54.0	10.6	99.3	99.3	98.4
2006–07	78.0	0.676	2.0	26.4	53.7	12.2	100.0	100.0	100.0
2007–08	78.2	0.664	0.9	26.5	53.3	14.8	100.9	101.3	101.9
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2006–2007									
March	78.4	0.679	2.4	26.6	53.6	12.4	100.7	100.8	99.7
June	78.2	0.672	3.2	26.2	54.0	12.7	100.3	100.2	100.0
2007–2008									
September	78.4	0.676	1.9	26.0	53.8	13.4	100.9	100.8	100.6
December	78.1	0.678	0.3	26.2	53.5	14.3	100.7	101.1	101.1
March	78.2	0.668	0.8	26.1	53.6	15.2	100.8	101.8	101.4
June	78.0	0.651	0.8	27.9	52.3	16.2	101.2	101.7	101.3
2008–2009									
September	77.9	0.643	2.2	28.1	52.2	16.2	101.1	101.5	101.0
December	77.9	0.634	6.9	26.6	53.3	13.4	100.7	102.3	99.9
March	77.7	0.657	1.8	26.9	52.9	11.4	102.3	101.7	99.8

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics .....

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2005-06	28 163	-560	765	28 447	18 990	-9 485	734	10 555
2006-07	30 277	2 934	883	34 230	17 243	-8 546	721	9 625
2007-08	29 512	2 169	1 703	33 355	14 505	-12 998	1 589	3 292

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2007 .....

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08
ANNUAL (\$ MILLION)								
Total assets	1 081 101	1 240 323	279 729	307 339	295 511	280 213	1 297 219	1 483 096
Total liabilities	366 844	377 765	96 421	101 325	273 826	261 283	582 962	620 538
Shares and other contributed capital	0	0	183 308	206 015	21 686	18 929	0	0
<b>GFS Net worth</b>	<b>714 257</b>	<b>862 558</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>714 257</b>	<b>862 558</b>
Net debt	-71 757	-81 946	45 743	52 098	-41 411	-38 674	-67 426	-68 522

Source: Government Finance Statistics, Australia, (cat. no. 5512.0) and Public Finance Section.





## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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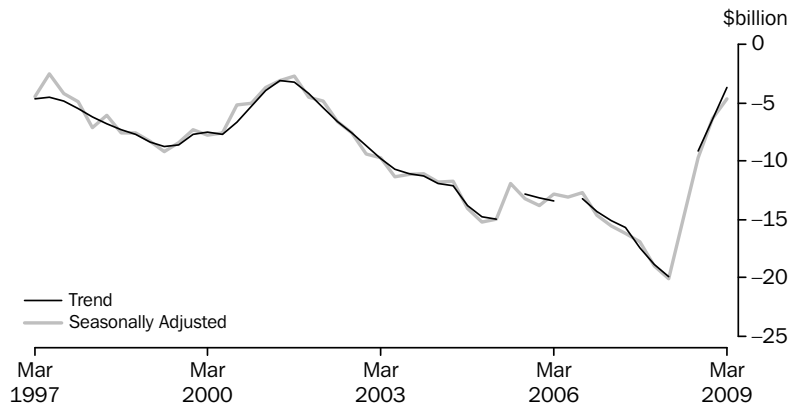
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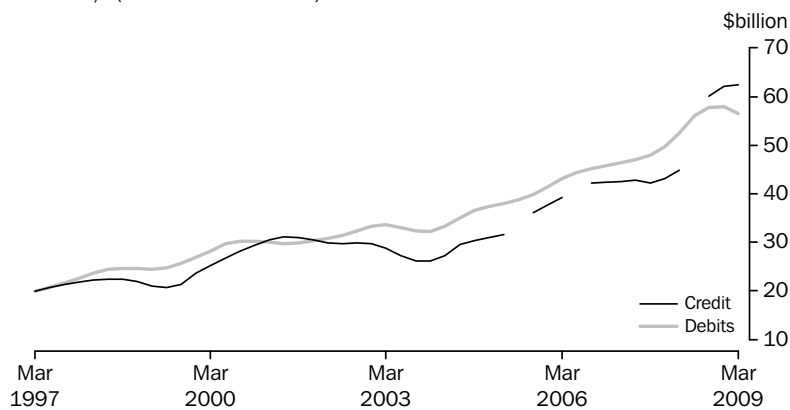
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



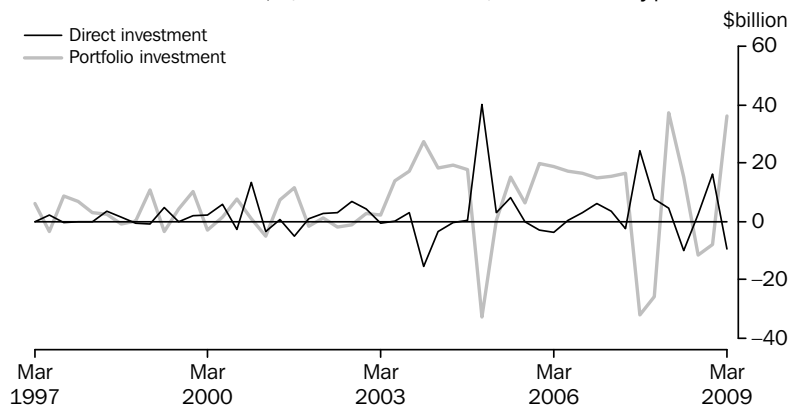
Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

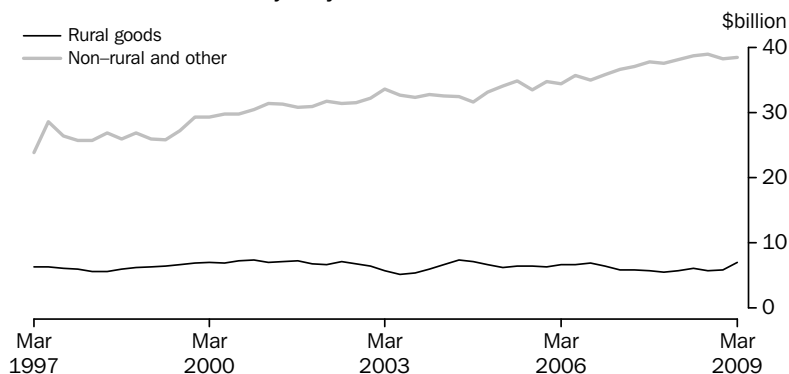
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

GRAPHS *continued*

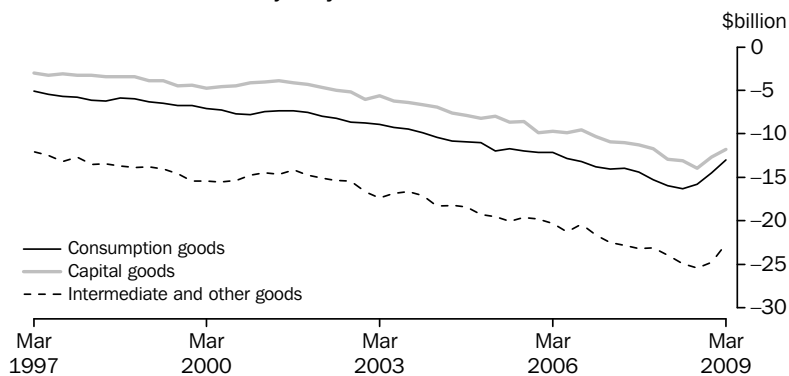
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

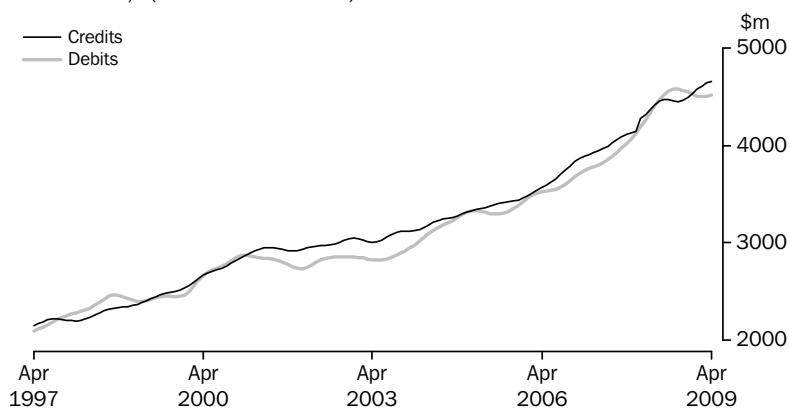
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2006–07

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

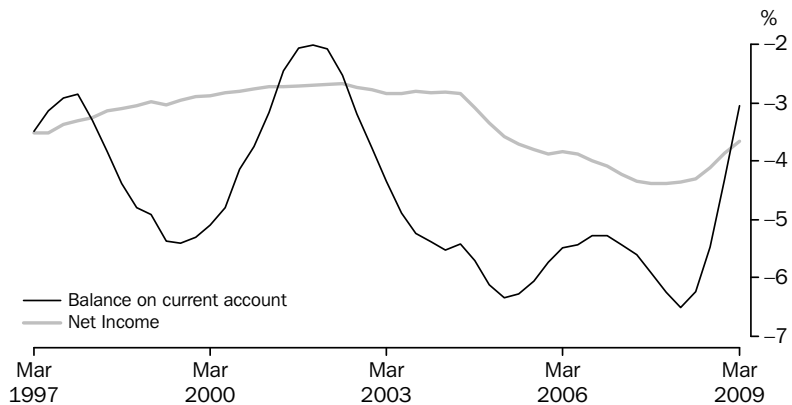
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

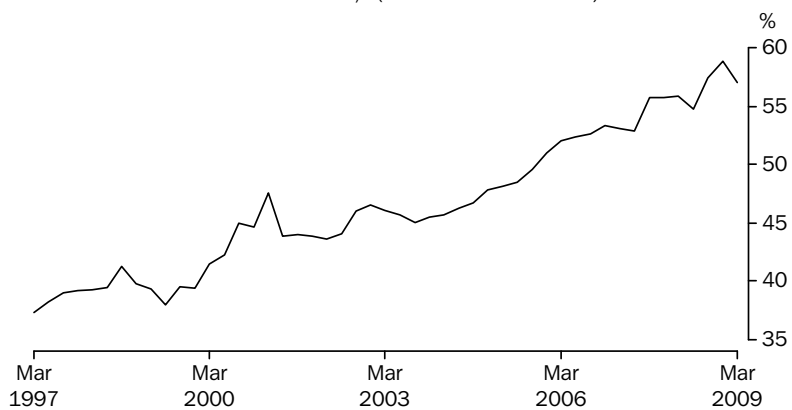
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



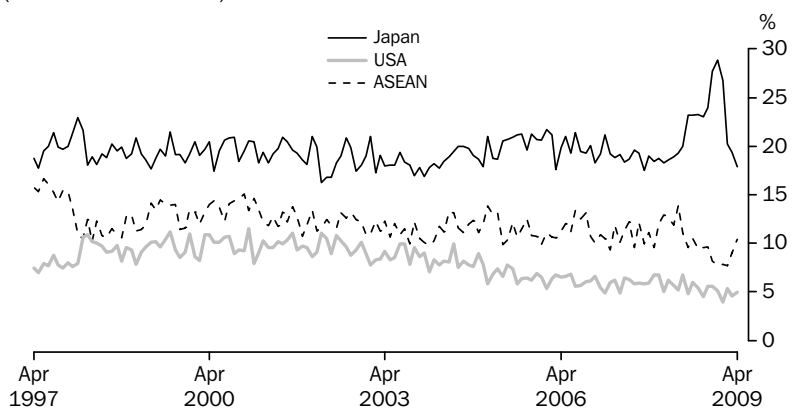
Source: *Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)*

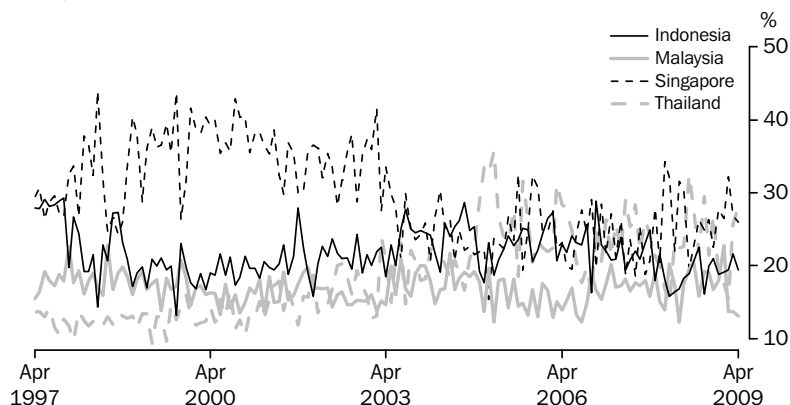
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, (cat. no. 5368.0)*

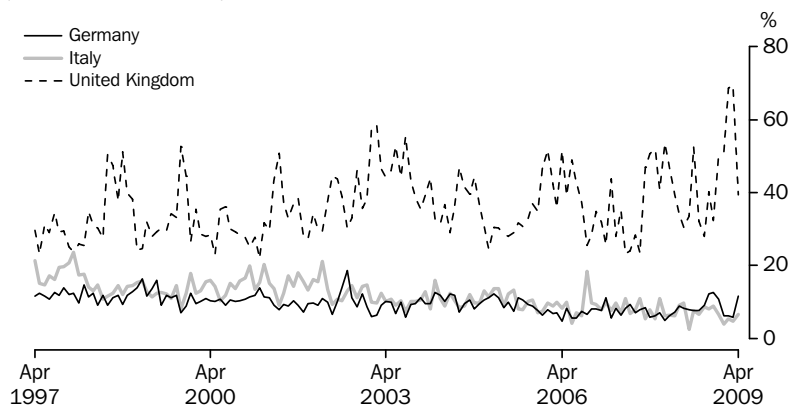
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.1 BALANCE OF PAYMENTS, Current account .....

Period	<b>Balance on current account</b>	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2005–06	<b>-52 627</b>	-14 520	-15 291	154 425	-169 716	771	-37 458	-649
2006–07	<b>-58 529</b>	-12 757	-14 510	169 514	-184 024	1 753	-45 433	-339
2007–08	<b>-70 632</b>	-21 508	-22 273	182 816	-205 089	765	-48 780	-344
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2006–2007								
March	<b>-15 541</b>	-3 840	-4 280	42 617	-46 897	440	-11 633	-69
June	<b>-16 215</b>	-4 226	-4 625	42 668	-47 293	399	-11 893	-97
2007–2008								
September	<b>-16 900</b>	-5 202	-5 592	42 146	-47 739	390	-11 651	-46
December	<b>-19 020</b>	-6 475	-6 722	42 319	-49 041	247	-12 423	-122
March	<b>-20 118</b>	-7 834	-7 922	45 162	-53 084	88	-12 205	-80
June	<b>-14 780</b>	-2 103	-2 088	53 197	-55 284	-16	-12 583	-94
2008–2009								
September	<b>-9 695</b>	999	1 396	59 922	-58 526	-397	-10 605	-89
December	<b>-6 357</b>	4 175	4 366	65 538	-61 172	-191	-10 360	-172
March	<b>-4 614</b>	5 075	4 626	59 241	-54 615	448	-9 498	-190

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

## 2.2 BALANCE OF PAYMENTS, Capital and financial account

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
2005–06	<b>53 691</b>	1 726	51 965	-6 456	-29 695	23 239	62 564	-3 768	5 230	-5 605	-1 064
2006–07	<b>59 444</b>	2 380	57 064	10 129	-30 616	40 745	63 338	3 469	255	-20 127	-915
2007–08	<b>69 394</b>	2 167	67 227	26 349	-33 436	59 785	-5 186	-9 157	10 929	44 292	1 238
QUARTERLY ORIGINAL (\$ MILLION)											
2006–2007											
March	<b>15 081</b>	539	14 542	3 475	-8 893	12 368	15 459	175	-2 990	-1 577	56
June	<b>14 828</b>	381	14 447	-2 577	-3 650	1 073	16 548	684	9 903	-10 111	-395
2007–2008											
September	<b>18 710</b>	566	18 144	24 419	-15 411	39 830	-32 057	-394	-1 905	28 081	-2
December	<b>19 228</b>	462	18 766	7 577	7 870	-293	-25 754	-14 646	27 994	23 595	475
March	<b>18 974</b>	602	18 372	4 442	-11 098	15 540	37 360	1 603	-19 636	-5 397	206
June	<b>12 482</b>	537	11 945	-10 089	-14 797	4 708	15 265	4 280	4 476	-1 987	559
2008–2009											
September	<b>11 270</b>	783	10 487	2 464	-9 644	12 108	-11 460	-4 706	19 107	5 082	296
December	<b>7 770</b>	360	7 410	16 101	-7 306	23 407	-7 889	980	406	-2 188	-489
March	<b>4 716</b>	927	3 789	-9 348	-14 257	4 909	36 247	1 445	-22 719	-1 836	-549

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

## 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	Services
ANNUAL (\$ MILLION)												
2005-06	<b>-1 360</b>	207 887	164 308	25 950	138 289	43 326	-209 246	-168 016	-49 069	-38 074	-80 924	-41 250
2006-07	<b>-12 757</b>	215 695	169 515	25 074	144 439	46 182	-228 452	-184 024	-54 913	-41 766	-87 346	-44 427
2007-08	<b>-33 361</b>	224 473	175 083	23 026	152 056	49 391	-257 834	-205 912	-61 890	-48 888	-95 132	-51 923
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005-06	<b>-116.4</b>	2.2	2.5	-1.6	3.5	1.8	7.2	8.5	7.7	16.4	4.7	2.9
2006-07	<b>-838.0</b>	3.8	3.2	-3.4	4.4	6.6	9.2	9.5	11.9	9.7	7.9	7.7
2007-08	<b>-161.5</b>	4.1	3.3	-8.2	5.3	6.9	12.9	11.9	12.7	17.1	8.9	16.9
SEASONALLY ADJUSTED (\$ MILLION)												
2006-2007												
March	<b>-4 601</b>	54 179	42 494	5 877	36 636	11 687	-58 780	-47 491	-14 024	-10 939	-22 520	-11 284
June	<b>-4 855</b>	54 623	42 861	5 800	37 080	11 767	-59 478	-47 818	-13 979	-11 022	-22 814	-11 658
2007-2008												
September	<b>-5 530</b>	55 351	43 400	5 668	37 732	11 950	-60 881	-48 772	-14 397	-11 227	-23 147	-12 109
December	<b>-7 571</b>	55 133	43 076	5 545	37 531	12 057	-62 705	-50 082	-15 278	-11 715	-23 089	-12 623
March	<b>-9 628</b>	56 285	43 778	5 686	38 092	12 507	-65 914	-52 746	-15 932	-12 884	-23 931	-13 167
June	<b>-10 655</b>	57 707	44 828	6 127	38 701	12 879	-68 361	-54 310	-16 282	-13 062	-24 965	-14 051
2008-2009												
September	<b>-11 589</b>	57 204	44 642	5 718	38 924	12 562	-68 793	-55 156	-15 754	-13 930	-25 471	-13 638
December	<b>-6 872</b>	56 724	44 146	5 892	38 253	12 579	-63 596	-51 938	-14 510	-12 664	-24 764	-11 658
March	<b>-908</b>	58 239	45 364	6 969	38 394	12 875	-59 147	-47 482	-13 022	-11 768	-22 691	-11 666
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007-2008												
December	<b>-36.9</b>	-0.4	-0.7	-2.2	-0.5	0.9	3.0	2.7	6.1	4.3	-0.3	4.2
March	<b>-27.2</b>	2.1	1.6	2.5	1.5	3.7	5.1	5.3	4.3	10.0	3.6	4.3
June	<b>-10.7</b>	2.5	2.4	7.8	1.6	3.0	3.7	3.0	2.2	1.4	4.3	6.7
2008-2009												
September	<b>-8.8</b>	-0.9	-0.4	-6.7	0.6	-2.5	0.6	1.6	-3.2	6.6	2.0	-2.9
December	<b>40.7</b>	-0.8	-1.1	3.0	-1.7	0.1	-7.6	-5.8	-7.9	-9.1	-2.8	-14.5
March	<b>86.8</b>	2.7	2.8	18.3	0.4	2.4	-7.0	-8.6	-10.3	-7.1	-8.4	0.1

(a) Reference year 2006-07

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)



## 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2005–06	-14 520	196 274	154 425	25 266	129 159	41 849	-210 794	-169 716	-50 221	-40 077	-79 418	-41 078
2006–07	-12 757	215 695	169 514	25 075	144 439	46 181	-228 452	-184 024	-54 913	-41 765	-87 346	-44 428
2007–08	-21 508	233 835	182 816	25 480	157 336	51 019	-255 343	-205 089	-59 371	-45 351	-100 367	-50 254

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	na	17.1	20.8	-1.5	26.3	5.4	10.8	12.5	6.8	11.1	17.2	4.5
2006–07	na	9.9	9.8	-0.8	11.8	10.4	8.4	8.4	9.3	4.2	10.0	8.2
2007–08	na	8.4	7.8	1.6	8.9	10.5	11.8	11.4	8.1	8.6	14.9	13.1

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2007–2008												
February	-3 484	18 619	14 310	2 109	12 201	4 309	-22 104	-17 871	-5 168	-4 052	-8 650	-4 233
March	-2 561	19 657	15 301	2 213	13 088	4 355	-22 217	-17 905	-5 163	-4 188	-8 554	-4 312
April	-346	21 855	17 481	2 431	15 049	4 374	-22 200	-17 776	-4 954	-3 815	-9 007	-4 424
May	-1 220	22 198	17 679	2 407	15 272	4 519	-23 418	-18 910	-5 240	-3 884	-9 786	-4 508
June	-104	22 994	18 441	2 250	16 190	4 553	-23 098	-18 579	-5 177	-4 159	-9 244	-4 519
2008–2009												
July	-822	23 203	18 720	2 226	16 494	4 483	-24 025	-19 502	-5 146	-4 036	-10 320	-4 523
August	971	24 422	20 018	2 290	17 727	4 405	-23 451	-18 853	-5 065	-4 247	-9 541	-4 599
September	1 242	26 132	21 736	2 261	19 475	4 396	-24 890	-20 298	-5 099	-4 426	-10 773	-4 591
October	2 703	27 506	23 034	2 565	20 468	4 472	-24 803	-20 252	-5 234	-4 446	-10 572	-4 551
November	1 028	26 319	21 828	2 481	19 346	4 492	-25 291	-20 677	-5 339	-4 415	-10 923	-4 614
December	323	24 818	20 272	2 530	17 743	4 546	-24 495	-19 968	-5 433	-5 236	-9 299	-4 527
January	745	23 617	19 008	2 486	16 522	4 608	-22 872	-18 428	-5 170	-4 440	-8 818	-4 444
February	1 679	24 549	19 936	2 567	17 369	4 613	-22 870	-18 407	-4 481	-4 792	-9 134	-4 463
March	2 291	24 440	19 805	2 839	16 966	4 635	-22 149	-17 657	-5 145	-4 242	-8 270	-4 492
April	-206	21 680	17 011	2 519	14 491	4 669	-21 886	-17 269	-5 107	-4 195	-7 967	-4 616

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
November	na	-4.3	-5.2	-3.3	-5.5	0.4	2.0	2.1	2.0	-0.7	3.3	1.4
December	na	-5.7	-7.1	2.0	-8.3	1.2	-3.1	-3.4	1.8	18.6	-14.9	-1.9
January	na	-4.8	-6.2	-1.7	-6.9	1.4	-6.6	-7.7	-4.9	-15.2	-5.2	-1.8
February	na	3.9	4.9	3.2	5.1	0.1	0.0	-0.1	-13.3	7.9	3.6	0.4
March	na	-0.4	-0.7	10.6	-2.3	0.5	-3.2	-4.1	14.8	-11.5	-9.5	0.7
April	na	-11.3	-14.1	-11.3	-14.6	0.7	-1.2	-2.2	-0.7	-1.1	-3.7	2.8

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2005–06	154 425	25 266	6 709	4 852	2 544	11 161	28 376	8 066	5 314	14 996
2006–07	169 514	25 075	7 078	4 171	3 065	10 761	29 338	8 422	4 648	16 268
2007–08	182 816	25 480	6 540	4 976	2 796	11 168	31 511	8 792	5 719	17 000
MONTHLY (\$ MILLION)										
2007–2008										
February	13 747	2 137	466	530	247	894	2 478	720	504	1 254
March	15 537	2 370	574	544	293	959	2 576	722	450	1 404
April	16 711	2 432	585	594	232	1 021	2 747	747	466	1 534
May	18 104	2 626	651	734	245	996	2 892	760	640	1 492
June	18 428	2 172	552	501	179	940	2 560	685	471	1 404
2008–2009										
July	18 858	2 149	575	489	196	889	2 754	738	537	1 479
August	20 662	2 288	575	511	134	1 068	2 918	819	562	1 537
September	21 786	2 217	637	362	205	1 013	2 936	782	541	1 613
October	24 314	2 677	800	435	272	1 170	3 239	862	748	1 629
November	21 903	2 506	771	361	228	1 146	3 006	879	491	1 636
December	21 115	2 610	670	603	201	1 136	2 943	831	555	1 557
January	17 474	2 199	391	620	130	1 058	1 873	513	237	1 123
February	18 645	2 518	627	687	205	999	2 422	724	328	1 370
March	20 138	2 985	687	927	227	1 144	2 750	787	400	1 563
April	16 351	2 530	566	709	187	1 068	2 243	662	258	1 323

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.5****GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2005–06	77 775	28 934	24 352	13 218	11 271	12 059	10 949
2006–07	87 705	35 315	21 928	15 642	14 820	14 770	12 626
2007–08	98 863	41 337	24 599	18 889	14 038	12 764	14 198
MONTHLY (\$ MILLION)							
2007–2008							
February	6 856	2 747	1 413	1 627	1 069	929	1 347
March	8 373	3 566	1 866	1 627	1 314	1 074	1 144
April	8 982	3 905	2 303	1 673	1 101	1 108	1 442
May	10 414	4 330	2 987	1 798	1 299	1 099	1 073
June	11 705	4 476	4 009	1 922	1 298	933	1 058
2008–2009							
July	11 532	4 432	3 916	1 991	1 193	806	1 617
August	12 981	4 755	4 862	2 030	1 334	970	1 505
September	14 119	5 389	5 413	2 033	1 284	985	1 529
October	15 592	5 523	6 527	2 272	1 270	997	1 809
November	13 791	4 184	6 190	2 208	1 209	976	1 624
December	12 975	4 355	5 586	2 032	1 002	1 046	1 541
January	10 995	4 013	4 520	1 639	823	763	1 644
February	10 468	4 231	3 970	1 481	786	778	2 459
March	11 050	4 585	4 182	1 402	881	1 026	2 327
April	9 223	3 699	3 437	1 236	851	824	1 531

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.6 GOODS DEBITS(a), By commodity group

### CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2005-06	-169 716	-50 221	-6 169	-13 596	-6 364	-4 057	-20 035
2006-07	-184 024	-54 913	-7 182	-14 894	-6 805	-4 328	-21 704
2007-08	-205 089	-59 371	-7 840	-16 872	-7 051	-4 561	-23 047
MONTHLY (\$ MILLION)							
2007-2008							
February	-16 885	-4 812	-641	-1 318	-728	-315	-1 810
March	-17 007	-4 594	-615	-1 500	-483	-294	-1 702
April	-17 850	-4 958	-643	-1 495	-586	-337	-1 897
May	-18 608	-5 016	-649	-1 583	-514	-423	-1 847
June	-17 912	-4 769	-602	-1 395	-501	-371	-1 900
2008-2009							
July	-19 764	-5 284	-666	-1 416	-641	-426	-2 135
August	-18 771	-5 073	-656	-1 389	-659	-402	-1 967
September	-21 210	-5 578	-800	-1 316	-695	-555	-2 212
October	-22 203	-6 134	-875	-1 295	-774	-605	-2 585
November	-21 409	-5 790	-840	-1 202	-728	-532	-2 488
December	-20 382	-5 528	-886	-1 308	-718	-430	-2 186
January	-17 593	-4 846	-754	-915	-863	-365	-1 949
February	-16 873	-4 047	-616	-664	-707	-296	-1 764
March	-17 654	-4 944	-755	-865	-755	-403	-2 166
April	-16 572	-4 732	-695	-871	-666	-384	-2 116

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2005-06	-40 077	-14 347	-6 158	-5 491	-14 081	-72 737	-21 014	-7 315
2006-07	-41 765	-15 330	-7 008	-6 454	-12 973	-79 923	-21 470	-8 355
2007-08	-45 351	-16 480	-7 074	-7 554	-14 243	-90 618	-29 697	-8 833
MONTHLY (\$ MILLION)								
2007-2008								
February	-3 640	-1 243	-498	-597	-1 302	-7 553	-2 524	-744
March	-4 120	-1 471	-581	-658	-1 410	-7 535	-2 709	-715
April	-3 748	-1 361	-623	-661	-1 103	-8 214	-2 840	-763
May	-3 821	-1 400	-592	-663	-1 166	-8 775	-3 210	-789
June	-4 224	-1 377	-610	-757	-1 480	-8 005	-2 863	-733
2008-2009								
July	-4 048	-1 507	-575	-815	-1 151	-9 261	-3 663	-805
August	-4 208	-1 599	-554	-767	-1 288	-8 439	-2 691	-834
September	-4 555	-1 561	-585	-774	-1 635	-9 851	-3 202	-853
October	-4 809	-1 776	-769	-680	-1 584	-10 244	-3 291	-910
November	-4 756	-1 749	-668	-666	-1 673	-9 080	-2 417	-857
December	-5 515	-1 836	-715	-601	-2 363	-8 356	-2 050	-692
January	-4 045	-1 567	-514	-470	-1 494	-7 385	-1 820	-628
February	-4 154	-1 283	-473	-397	-2 001	-6 727	-1 885	-559
March	-4 349	-1 807	-623	-411	-1 508	-7 056	-1 697	-670
April	-4 008	-1 345	-613	-300	-1 750	-6 990	-1 736	-631

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.6 GOODS DEBITS(a), By commodity group *continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2005–06	-1 857	-10 166	-4 133	-1 361	-2 517	-15 863	-8 511	-6 681
2006–07	-1 620	-11 780	-4 406	-1 366	-2 957	-17 794	-10 175	-7 423
2007–08	-1 115	-11 990	-4 673	-1 334	-3 064	-20 013	-9 899	-9 749
MONTHLY (\$ MILLION)								
2007–2008								
February	-78	-986	-433	-104	-234	-1 596	-854	-880
March	-87	-912	-349	-98	-238	-1 646	-781	-758
April	-88	-1 064	-409	-112	-257	-1 879	-802	-930
May	-95	-1 111	-413	-109	-266	-1 896	-886	-996
June	-95	-978	-418	-104	-249	-1 702	-863	-914
2008–2009								
July	-88	-1 062	-429	-111	-267	-1 792	-1 044	-1 171
August	-83	-1 035	-480	-112	-262	-1 823	-1 119	-1 051
September	-89	-1 233	-474	-127	-300	-2 090	-1 483	-1 226
October	-88	-1 275	-557	-140	-333	-2 226	-1 424	-1 016
November	-114	-1 303	-505	-132	-309	-2 199	-1 244	-1 783
December	-96	-1 333	-533	-117	-271	-2 057	-1 207	-983
January	-82	-1 196	-475	-111	-232	-1 732	-1 109	-1 317
February	-73	-1 033	-437	-94	-207	-1 591	-848	-1 945
March	-102	-1 249	-358	-115	-242	-1 778	-845	-1 305
April	-82	-1 275	-405	-100	-215	-1 632	-914	-842

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.7 SERVICES

Period	CREDITS						DEBITS				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2005–06	<b>771</b>	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
2006–07	<b>1 753</b>	46 181	609	8 008	25 161	12 403	-44 428	-8 036	-7 324	-15 934	-13 134
2007–08	<b>765</b>	51 019	621	8 595	28 227	13 576	-50 254	-8 600	-7 780	-18 204	-15 670
MONTHLY (\$ MILLION) (a)											
2007–2008											
February	<b>658</b>	4 475	48	815	2 538	1 074	-3 817	-709	-591	-1 241	-1 276
March	<b>453</b>	4 524	48	796	2 602	1 078	-4 071	-701	-670	-1 417	-1 283
April	<b>152</b>	4 448	51	739	2 429	1 229	-4 296	-746	-603	-1 505	-1 442
May	<b>52</b>	4 373	51	695	2 398	1 229	-4 321	-729	-695	-1 456	-1 441
June	<b>-379</b>	4 224	53	682	2 262	1 227	-4 603	-679	-792	-1 652	-1 480
2008–2009											
July	<b>-117</b>	4 555	67	716	2 546	1 226	-4 672	-791	-667	-1 697	-1 517
August	<b>-59</b>	4 508	67	692	2 522	1 227	-4 567	-788	-658	-1 596	-1 525
September	<b>-752</b>	4 222	67	652	2 277	1 226	-4 974	-912	-739	-1 787	-1 536
October	<b>-212</b>	4 626	56	622	2 625	1 323	-4 838	-1 015	-626	-1 626	-1 571
November	<b>127</b>	4 563	56	643	2 541	1 323	-4 436	-964	-551	-1 350	-1 571
December	<b>-227</b>	4 510	54	692	2 438	1 326	-4 737	-943	-603	-1 599	-1 592
January	<b>-119</b>	4 523	48	704	2 523	1 248	-4 642	-726	-488	-1 782	-1 646
February	<b>761</b>	4 683	48	660	2 727	1 248	-3 922	-595	-477	-1 198	-1 652
March	<b>512</b>	4 812	46	646	2 872	1 248	-4 300	-647	-562	-1 434	-1 657
April	<b>245</b>	4 746	50	606	2 742	1 348	-4 501	-583	-478	-1 604	-1 836

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.8 INVESTMENT INCOME

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2005–06	<b>-37 119</b>	25 482	13 692	8 669	3 121	-62 601	-29 991	-28 641	-3 969
2006–07	<b>-45 080</b>	34 959	19 245	11 524	4 190	-80 039	-37 262	-37 781	-4 996
2007–08	<b>-48 121</b>	40 390	21 404	15 871	3 115	-88 511	-41 123	-42 434	-4 954
QUARTERLY (\$ MILLION)									
2006–2007									
March	<b>-11 225</b>	9 058	5 286	2 689	1 083	-20 283	-9 244	-9 862	-1 177
June	<b>-10 812</b>	10 386	5 655	3 476	1 255	-21 198	-10 004	-9 898	-1 296
2007–2008									
September	<b>-13 052</b>	9 742	4 983	3 643	1 116	-22 794	-10 345	-11 224	-1 225
December	<b>-12 029</b>	9 155	4 852	3 552	751	-21 184	-9 950	-9 868	-1 366
March	<b>-11 703</b>	10 171	5 490	4 014	667	-21 874	-9 787	-10 848	-1 239
June	<b>-11 337</b>	11 322	6 079	4 662	581	-22 659	-11 041	-10 494	-1 124
2008–2009									
September	<b>-11 873</b>	10 364	5 588	4 175	601	-22 237	-10 616	-10 417	-1 204
December	<b>-9 922</b>	9 958	5 841	3 283	834	-19 880	-8 329	-10 307	-1 244
March	<b>-9 006</b>	9 405	5 796	3 003	606	-18 411	-6 804	-10 559	-1 048

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

## 2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2005–06	541 873	35 518	506 355	830 906	480 970	349 936	1 372 779	516 488	856 291
2006–07	628 129	74 964	553 165	1 016 566	575 081	441 485	1 644 695	650 045	994 650
2007–08	679 330	59 220	620 110	1 048 612	568 709	479 903	1 727 942	627 929	1 100 013
2006–2007									
March	608 726	65 131	543 594	961 373	550 022	411 351	1 570 099	615 154	954 945
June	628 129	74 964	553 165	1 016 566	575 081	441 485	1 644 695	650 045	994 650
2007–2008									
September	633 822	39 504	594 318	1 073 274	634 294	438 981	1 707 097	673 798	1 033 299
December	655 087	49 341	605 746	1 049 509	620 629	428 880	1 704 596	669 970	1 034 626
March	663 943	45 558	618 384	1 038 162	572 832	465 330	1 702 104	618 390	1 083 714
June	679 330	59 220	620 110	1 048 612	568 709	479 903	1 727 942	627 929	1 100 013
2008–2009									
September	699 985	33 889	666 096	1 072 485	544 275	528 210	1 772 470	578 164	1 194 306
December	713 802	18 555	695 247	1 062 662	497 436	565 226	1 776 463	515 991	1 260 472
March	734 638	60 459	674 180	1 024 175	470 940	553 235	1 758 813	531 398	1 227 415

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)



**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment .....**

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)											
2005-06	1 333 491	301 158	825 903	37 133	169 296	-791 618	-272 102	-310 169	-42 326	-103 206	-63 815
2006-07	1 596 816	351 246	1 000 261	62 234	183 076	-968 687	-316 844	-397 863	-51 132	-123 165	-79 682
2007-08	1 682 071	391 596	978 424	97 051	215 000	-1 002 741	-318 218	-408 829	-90 179	-149 660	-35 856
QUARTERLY (\$ MILLION)											
2006-2007											
March	1 527 375	345 288	964 176	50 080	167 830	-918 649	-307 933	-377 769	-44 992	-116 699	-71 256
June	1 596 816	351 246	1 000 261	62 234	183 076	-968 687	-316 844	-397 863	-51 132	-123 165	-79 682
2007-2008											
September	1 661 180	390 207	1 011 774	79 955	179 243	-1 027 358	-356 759	-428 792	-66 771	-122 368	-52 668
December	1 657 509	387 541	991 931	70 492	207 545	-1 002 422	-328 398	-448 300	-73 694	-121 509	-30 521
March	1 655 360	390 384	976 326	84 951	203 699	-991 417	-304 385	-423 837	-87 918	-138 936	-36 342
June	1 682 071	391 596	978 424	97 051	215 000	-1 002 741	-318 218	-408 829	-90 179	-149 660	-35 856
2008-2009											
September	1 723 470	385 562	964 711	101 782	271 415	-1 023 485	-291 413	-415 956	-100 911	-179 168	-36 038
December	1 724 444	392 862	921 213	107 742	302 627	-1 010 642	-281 064	-373 050	-112 881	-196 119	-47 527
March	1 711 612	404 245	927 844	93 222	286 302	-976 974	-285 183	-345 056	-96 043	-203 358	-47 333

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

## 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	Current account	RATIOS TO GDP (b)			RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2005–06	<b>-5.4</b>	20.3	-21.8	-3.9	3.7	52.3	-9.7	-9.2
2006–07	<b>-5.6</b>	20.6	-21.8	-4.3	7.2	52.9	-9.6	-11.3
2007–08	<b>-6.2</b>	20.7	-22.6	-4.3	5.2	54.8	-8.5	-12.1
QUARTERLY (PER CENT)								
2006–2007								
March	<b>-5.4</b>	20.9	-22.1	-4.2	6.4	53.1	-9.4	-10.7
June	<b>-5.6</b>	20.6	-21.8	-4.3	7.2	52.9	-9.6	-11.3
2007–2008								
September	<b>-5.9</b>	20.3	-21.9	-4.4	3.7	55.8	-9.6	-11.8
December	<b>-6.3</b>	20.0	-21.9	-4.4	4.5	55.7	-9.5	-12.1
March	<b>-6.5</b>	20.1	-22.2	-4.4	4.1	55.9	-9.1	-12.4
June	<b>-6.2</b>	20.7	-22.6	-4.3	5.2	54.8	-8.5	-12.1
2008–2009								
September	<b>-5.5</b>	21.8	-23.2	-4.1	2.9	57.4	-7.5	-11.1
December	<b>-4.3</b>	23.5	-23.9	-3.9	1.6	58.8	-5.9	-10.2
March	<b>-3.1</b>	24.7	-24.1	-3.7	5.1	57.1	-4.6	-9.8

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<b>Total</b>
<b>EXPORTS (\$ MILLION)</b>										
2005–06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	<b>152 492</b>
2006–07	19 051	22 805	19 144	3 038	32 623	9 435	13 086	6 191	9 803	<b>168 099</b>
2007–08	20 471	27 034	20 462	2 838	34 967	9 529	14 240	6 479	10 602	<b>180 857</b>
<b>IMPORTS (\$ MILLION)</b>										
2005–06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	<b>167 503</b>
2006–07	34 969	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	<b>180 801</b>
2007–08	42 219	30 994	43 226	1 380	19 679	7 044	6 163	4 127	24 325	<b>202 307</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2005–06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	<b>-15 011</b>
2006–07	-15 918	-4 335	-19 874	1 619	15 224	3 821	7 071	1 782	-15 105	<b>-12 703</b>
2007–08	-21 747	-3 960	-22 764	1 458	15 288	2 485	8 076	2 352	-13 723	<b>-21 451</b>
<b>EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)</b>										
2006–2007										
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	<b>-4 201</b>
June	-3 831	-338	-5 889	376	3 541	901	1 601	462	-3 743	<b>-3 224</b>
2007–2008										
September	-4 588	-1 922	-6 405	281	3 881	896	1 920	417	-3 181	<b>-4 898</b>
December	-5 524	-2 002	-4 693	324	2 895	625	1 972	388	-3 006	<b>-7 165</b>
March	-5 738	-569	-5 318	443	2 797	383	1 650	534	-4 229	<b>-7 725</b>
June	-5 897	533	-6 348	410	5 715	580	2 534	1 012	-3 308	<b>-1 662</b>
2008–2009										
September	-6 789	69	-6 426	333	9 177	482	3 067	1 030	-3 325	<b>1 747</b>
December	-6 397	-2 943	-5 845	396	12 829	296	4 711	1 269	-3 706	<b>4 027</b>
March	-5 924	2 406	-2 757	561	8 312	400	2 981	825	-3 426	<b>4 668</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) . .

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
2007-08	11.3	14.9	11.3	1.6	19.3	5.3	7.9	3.6	5.9
QUARTERLY EXPORTS (PER CENT)									
2006-2007									
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.6	13.1	11.0	1.6	18.8	5.9	8.0	3.6	5.8
December	10.9	15.2	12.7	1.6	18.7	5.7	8.2	3.3	6.5
March	12.4	15.5	11.5	1.8	18.6	5.0	7.5	3.6	5.6
June	11.4	15.8	10.3	1.4	20.9	4.7	7.8	3.8	5.6
2008-2009									
September	9.8	15.2	10.3	1.2	23.2	4.1	7.7	3.5	5.2
December	8.6	12.5	10.5	1.3	26.7	3.4	9.6	3.8	5.4
March	8.2	19.6	13.5	1.5	21.9	3.4	8.0	3.2	4.6
ANNUAL IMPORTS (PER CENT)									
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
2007-08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
QUARTERLY IMPORTS (PER CENT)									
2006-2007									
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9
December	20.3	17.0	20.2	0.7	10.3	3.6	3.2	2.0	11.5
March	21.9	14.2	20.3	0.6	10.2	3.4	3.0	2.0	13.2
June	22.0	14.3	21.7	0.6	9.6	3.5	2.9	1.8	11.6
2008-2009									
September	21.6	15.5	21.5	0.6	8.3	3.4	2.7	1.9	11.0
December	19.3	17.9	20.5	0.7	8.0	3.2	2.8	2.1	11.7
March	20.6	16.7	20.1	0.6	7.7	2.9	2.8	1.9	11.8

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2005-06	3 982	2 535	878	4 203	4 230	915	<b>16 869</b>
2006-07	4 241	3 103	1 056	4 637	4 256	1 629	<b>19 051</b>
2007-08	3 957	3 426	1 280	5 226	4 645	1 814	<b>20 471</b>
IMPORTS (\$ MILLION)							
2005-06	4 553	6 751	806	10 538	5 388	4 134	<b>33 242</b>
2006-07	4 647	6 603	753	10 126	7 222	4 504	<b>34 969</b>
2007-08	4 585	8 081	763	13 685	8 846	5 133	<b>42 219</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005-06	-572	-4 216	72	-6 335	-1 158	-3 220	<b>-16 374</b>
2006-07	-405	-3 501	303	-5 489	-2 966	-2 875	<b>-15 918</b>
2007-08	-629	-4 656	517	-8 459	-4 201	-3 319	<b>-21 747</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2006-2007							
March	-522	-775	35	-1 617	-987	-744	<b>-4 907</b>
June	-200	-1 094	71	-1 462	-509	-471	<b>-3 831</b>
2007-2008							
September	-224	-1 193	134	-1 476	-783	-787	<b>-4 588</b>
December	6	-1 121	66	-1 846	-1 193	-1 117	<b>-5 524</b>
March	-249	-1 307	182	-2 153	-1 381	-557	<b>-5 738</b>
June	-161	-1 035	135	-2 983	-845	-857	<b>-5 897</b>
2008-2009							
September	-293	-1 259	158	-2 408	-1 131	-1 371	<b>-6 789</b>
December	-284	-1 361	290	-2 516	-1 454	-802	<b>-6 397</b>
March	-90	-1 063	228	-2 164	-2 293	-457	<b>-5 924</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.15****MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
2007–08	19.3	16.7	6.3	25.5	22.7	8.9
QUARTERLY EXPORTS (PER CENT)						
2006–2007						
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.2	5.9
December	21.6	16.4	6.2	22.6	21.7	10.8
March	16.7	17.1	6.4	29.3	18.4	11.6
June	17.9	16.0	5.4	27.7	25.4	7.1
2008–2009						
September	19.6	18.5	6.1	24.6	26.4	4.2
December	19.9	18.0	7.9	25.5	22.5	5.5
March	20.1	16.4	7.2	28.4	20.0	7.1
ANNUAL IMPORTS (PER CENT)						
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
2007–08	10.9	19.1	1.8	32.4	21.0	12.2
QUARTERLY IMPORTS (PER CENT)						
2006–2007						
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.5	20.1	9.3
2007–2008						
September	13.3	21.8	2.1	26.8	21.1	11.6
December	9.9	18.5	2.2	28.4	21.6	15.9
March	10.3	20.1	1.4	33.6	21.3	10.6
June	10.4	16.8	1.6	39.1	19.9	10.8
2008–2009						
September	11.5	18.5	1.6	30.4	21.2	12.7
December	11.8	19.7	1.3	32.8	22.6	9.2
March	9.6	17.3	1.0	33.0	30.6	7.4

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b>Total European Union</b>
EXPORTS (\$ MILLION)								
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	<b>18 864</b>
2006–07	1 319	1 364	1 444	1 742	2 976	351	6 146	<b>19 144</b>
2007–08	1 329	1 500	1 450	1 456	2 864	445	8 309	<b>20 462</b>
IMPORTS (\$ MILLION)								
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	<b>36 312</b>
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	<b>39 018</b>
2007–08	1 750	4 989	10 576	4 895	1 555	2 461	8 498	<b>43 226</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	<b>-17 448</b>
2006–07	-306	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	<b>-19 874</b>
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	<b>-22 764</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2006–2007								
March	-42	-654	-1 913	-838	355	-498	-153	<b>-4 957</b>
June	-45	-744	-1 928	-783	397	-508	-959	<b>-5 889</b>
2007–2008								
September	-11	-765	-2 184	-869	281	-441	-1 161	<b>-6 405</b>
December	-73	-1 093	-2 290	-782	290	-547	1 184	<b>-4 693</b>
March	-236	-741	-2 245	-921	314	-545	450	<b>-5 318</b>
June	-101	-890	-2 406	-867	424	-481	-662	<b>-6 348</b>
2008–2009								
September	16	-984	-2 538	-954	391	-414	-197	<b>-6 426</b>
December	-95	-646	-2 090	-906	683	-530	-215	<b>-5 845</b>
March	-188	-728	-2 238	-911	345	-503	3 231	<b>-2 757</b>

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2005-06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
2007-08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
QUARTERLY EXPORTS (PER CENT)							
2006-2007							
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.3	9.2	7.9	8.2	17.3	1.9	27.6
2007-2008							
September	8.1	10.1	7.8	7.7	13.2	2.4	34.2
December	6.3	4.7	6.3	7.8	12.1	1.5	48.4
March	4.7	6.1	6.0	6.2	14.6	1.6	46.7
June	6.9	8.7	8.3	6.8	16.1	3.2	32.6
2008-2009							
September	8.4	8.4	8.1	7.6	13.9	4.6	38.1
December	5.6	6.4	11.8	7.7	16.9	1.3	41.5
March	3.2	5.5	6.0	4.6	10.2	1.3	64.1
ANNUAL IMPORTS (PER CENT)							
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
2007-08	4.0	11.5	24.5	11.3	3.6	5.7	19.7
QUARTERLY IMPORTS (PER CENT)							
2006-2007							
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	24.9
December	4.1	13.3	25.8	11.9	3.7	6.2	14.5
March	4.6	10.2	24.9	12.0	3.9	6.1	18.0
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6
2008-2009							
September	4.0	11.9	24.0	11.3	3.8	5.5	20.3
December	3.8	8.5	22.7	11.3	3.9	4.9	24.3
March	4.1	11.1	26.2	12.3	4.1	5.8	15.4

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)



CHAPTER **3**

**CONSUMPTION AND INVESTMENT** .....

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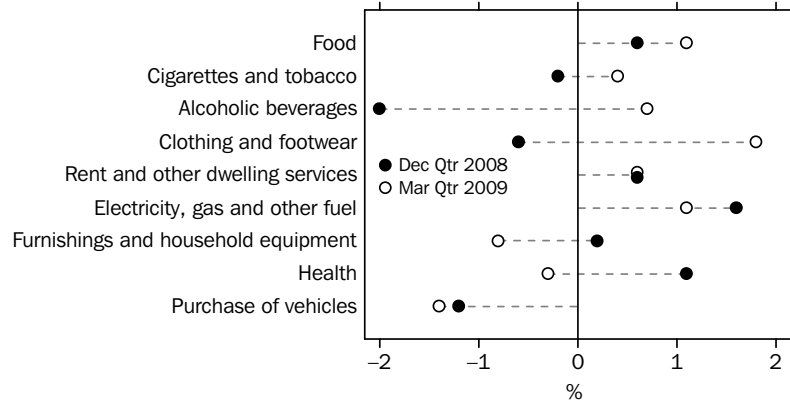
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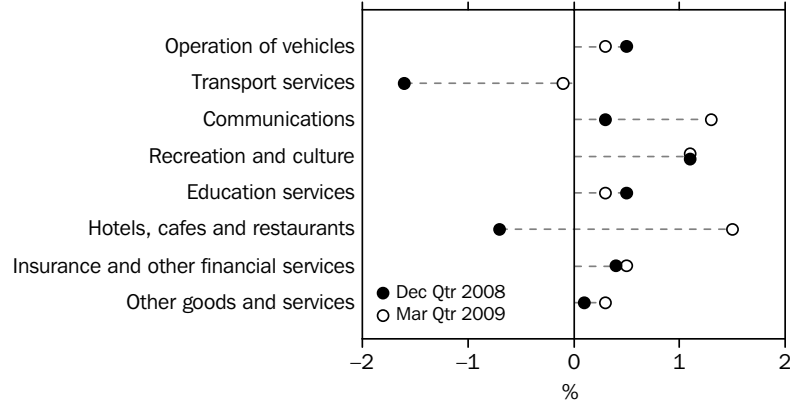
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



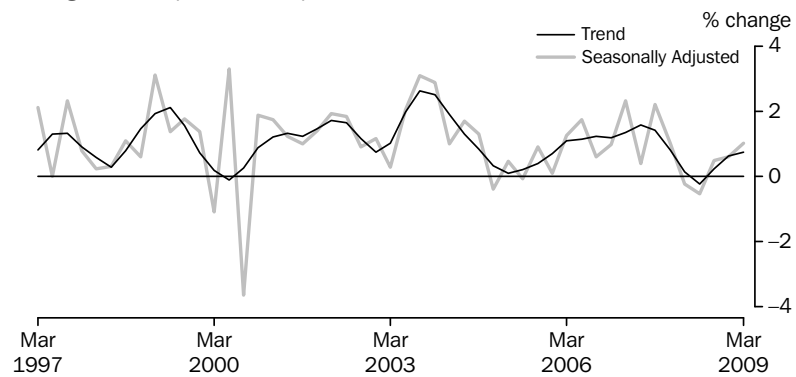
Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain Volume Measures—Percentage change from previous quarter

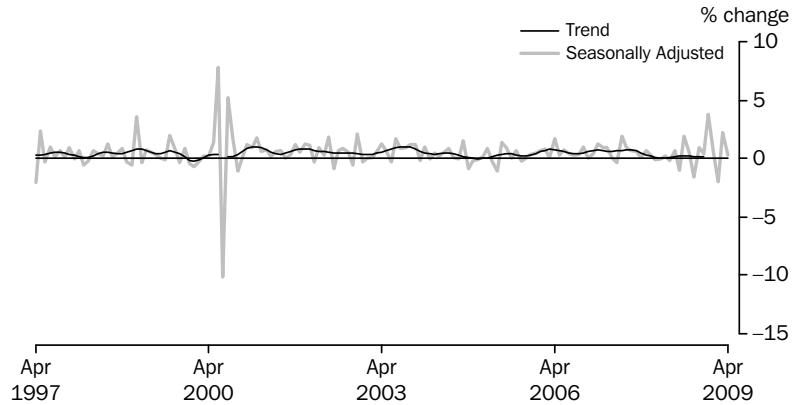


Reference year 2006-07

Source: Retail Trade Quarterly Indicators, Australia (cat. no. 8502.0)

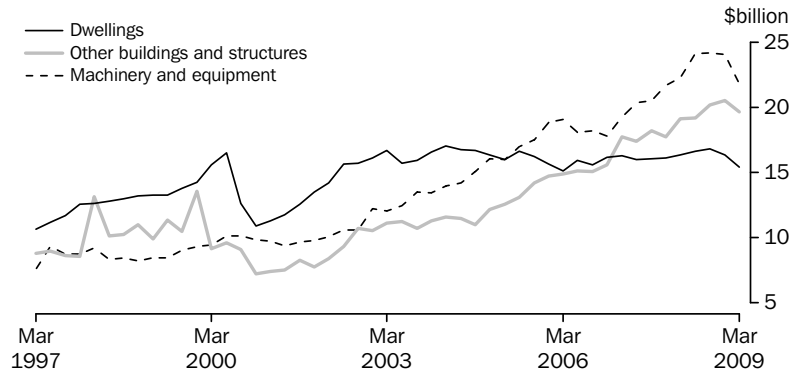
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RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade Trend, Australia, (cat. no. 8501.0)

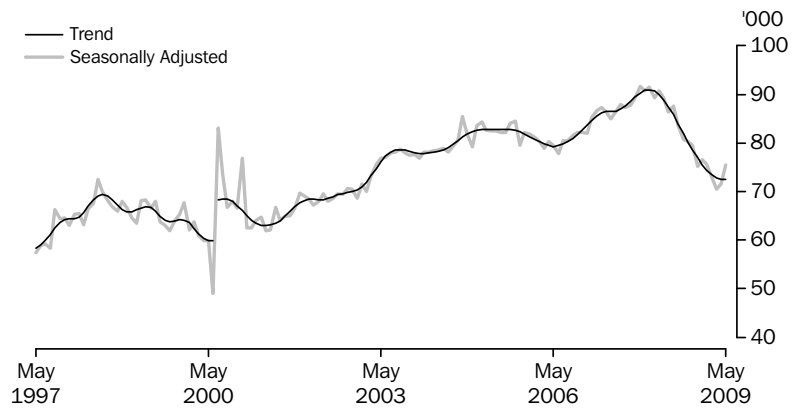
PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4) Seasonally adjusted—Chain volume measures



(a) Reference year 2006–07

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), (cat. no. 9314.0.55.001)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2005–06	63 050	10 768	11 533	19 963	98 977	11 625	29 392	29 589	20 478
2006–07	64 933	10 358	11 987	21 171	102 205	12 019	31 651	31 284	21 560
2007–08	66 807	10 448	12 268	22 273	104 867	12 663	33 713	33 076	23 054
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	1.5	-3.2	3.3	3.9	3.6	2.5	2.2	2.4	2.1
2006–07	3.0	-3.8	3.9	6.1	3.3	3.4	7.7	5.7	5.3
2007–08	2.9	0.9	2.3	5.2	2.6	5.4	6.5	5.7	6.9
SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
March	16 416	2 620	3 038	5 309	25 667	3 007	8 000	7 955	5 523
June	16 337	2 575	3 051	5 417	25 813	3 043	8 081	8 006	5 629
2007–2008									
September	16 283	2 606	3 086	5 547	25 970	3 090	8 272	8 065	5 632
December	16 834	2 600	3 061	5 529	26 126	3 151	8 425	8 281	5 859
March	16 889	2 624	3 046	5 617	26 282	3 206	8 531	8 332	5 803
June	16 801	2 618	3 074	5 580	26 440	3 216	8 486	8 398	5 760
2008–2009									
September	16 859	2 592	3 053	5 653	26 599	3 219	8 496	8 580	5 306
December	16 958	2 586	2 991	5 622	26 758	3 270	8 511	8 671	5 240
March	17 139	2 595	3 013	5 726	26 919	3 305	8 439	8 645	5 165
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
December	3.4	-0.2	-0.8	-0.3	0.6	2.0	1.9	2.7	4.0
March	0.3	0.9	-0.5	1.6	0.6	1.7	1.2	0.6	-1.0
June	-0.5	-0.2	0.9	-0.7	0.6	0.3	-0.5	0.8	-0.7
2008–2009									
September	0.3	-1.0	-0.7	1.3	0.6	0.1	0.1	2.2	-7.9
December	0.6	-0.2	-2.0	-0.6	0.6	1.6	0.2	1.1	-1.2
March	1.1	0.4	0.7	1.8	0.6	1.1	-0.8	-0.3	-1.4

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

*continued*

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2005-06	32 173	13 477	15 881	66 057	19 454	43 130	40 075	36 679	<b>562 229</b>
2006-07	32 645	14 331	15 971	69 042	20 068	44 639	41 771	39 272	<b>584 909</b>
2007-08	32 626	15 147	16 725	73 254	20 683	45 688	42 762	40 493	<b>606 548</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	<b>2.6</b>
2006-07	1.5	6.3	0.6	4.5	3.2	3.5	4.2	7.1	<b>4.0</b>
2007-08	-0.1	5.7	4.7	6.1	3.1	2.4	2.4	3.1	<b>3.7</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2006-2007									
March	8 221	3 576	4 010	17 334	5 044	11 277	10 504	9 971	<b>147 389</b>
June	8 127	3 684	4 036	17 553	5 071	11 251	10 554	10 006	<b>148 312</b>
2007-2008									
September	8 185	3 714	4 034	18 201	5 112	11 371	10 589	10 085	<b>149 843</b>
December	8 164	3 831	4 156	18 278	5 144	11 479	10 649	10 121	<b>151 689</b>
March	8 225	3 833	4 264	18 422	5 205	11 446	10 727	10 131	<b>152 583</b>
June	8 052	3 769	4 271	18 353	5 222	11 392	10 798	10 156	<b>152 384</b>
2008-2009									
September	8 033	3 843	4 301	18 232	5 262	11 331	10 907	10 235	<b>152 500</b>
December	8 074	3 782	4 314	18 438	5 288	11 250	10 954	10 247	<b>152 955</b>
March	8 101	3 778	4 369	18 633	5 307	11 419	11 012	10 275	<b>153 840</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
December	-0.3	3.2	3.0	0.4	0.6	1.0	0.6	0.4	<b>1.2</b>
March	0.7	0.0	2.6	0.8	1.2	-0.3	0.7	0.1	<b>0.6</b>
June	-2.1	-1.7	0.2	-0.4	0.3	-0.5	0.7	0.3	<b>-0.1</b>
2008-2009									
September	-0.2	2.0	0.7	-0.7	0.8	-0.5	1.0	0.8	<b>0.1</b>
December	0.5	-1.6	0.3	1.1	0.5	-0.7	0.4	0.1	<b>0.3</b>
March	0.3	-0.1	1.3	1.1	0.3	1.5	0.5	0.3	<b>0.6</b>

(a) Reference year 2006-07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 3.2 RETAIL TRADE, By industry group—Chain volume measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–06	78 925.4	16 734.1	13 635.8	31 853.6	28 870.4	23 989.3	<b>193 934.1</b>
2006–07	81 147.5	17 254.4	14 549.4	34 855.0	29 806.1	25 279.5	<b>202 891.9</b>
2007–08	83 952.7	17 886.1	15 348.7	37 292.4	32 081.9	25 380.9	<b>211 942.6</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–06	2.5	0.1	5.9	6.3	-3.4	1.7	<b>2.1</b>
2006–07	2.8	3.1	6.7	9.4	3.2	5.4	<b>4.6</b>
2007–08	3.5	3.7	5.5	7.0	7.6	0.4	<b>4.5</b>
SEASONALLY ADJUSTED (\$ MILLION)							
2006–2007							
March	20 540.9	4 375.2	3 660.2	8 938.7	7 487.5	6 403.3	<b>51 371.9</b>
June	20 613.8	4 345.3	3 712.1	8 990.9	7 408.4	6 493.4	<b>51 578.8</b>
2007–2008							
September	20 885.6	4 519.4	3 841.3	9 248.5	7 687.4	6 529.3	<b>52 711.5</b>
December	21 167.1	4 475.4	3 848.3	9 324.9	8 022.2	6 417.8	<b>53 255.5</b>
March	20 947.1	4 506.6	3 868.0	9 331.4	8 207.9	6 269.0	<b>53 130.0</b>
June	20 953.0	4 384.6	3 791.1	9 387.7	8 164.2	6 165.0	<b>52 845.6</b>
2008–2009							
September	21 179.7	4 499.2	3 900.1	9 346.4	8 102.0	6 072.4	<b>53 099.7</b>
December	21 373.4	4 441.3	3 862.9	9 417.2	8 236.0	6 083.8	<b>53 414.5</b>
March	21 654.1	4 472.4	4 007.3	9 223.4	8 337.8	6 264.2	<b>53 959.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
December	1.3	-1.0	0.2	0.8	4.4	-1.7	<b>1.0</b>
March	-1.0	0.7	0.5	0.1	2.3	-2.3	<b>-0.2</b>
June	0.0	-2.7	-2.0	0.6	-0.5	-1.7	<b>-0.5</b>
2008–2009							
September	1.1	2.6	2.9	-0.4	-0.8	-1.5	<b>0.5</b>
December	0.9	-1.3	-1.0	0.8	1.7	0.2	<b>0.6</b>
March	1.3	0.7	3.7	-2.1	1.2	3.0	<b>1.0</b>

(a) Reference year 2006-07.

Source: Retail Trade Quarterly Indicators, Australia,  
(cat. no. 8502.0)

**3.3****RETAIL TURNOVER(a), By industry group**

Period	Food retailing(b)	Department stores	Clothing and soft good retailing	Household good retailing	Other retailing(c)	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2005–2006	75 353.9	16 650.5	13 687.0	32 126.3	28 535.4	23 139.8	<b>189 493.0</b>
2006–2007	81 147.5	17 254.3	14 549.4	34 854.6	29 806.0	25 279.4	<b>202 891.4</b>
2007–2008	87 453.4	18 115.9	15 393.5	36 911.2	32 552.3	26 526.2	<b>216 952.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005–2006	6.3	0.0	4.4	4.7	-2.2	5.4	<b>3.8</b>
2006–2007	7.7	3.6	6.3	8.5	4.5	9.2	<b>7.1</b>
2007–2008	7.8	5.0	5.8	5.9	9.2	4.9	<b>6.9</b>
TREND (\$ MILLION)							
2007–2008							
February	7 298.5	1 519.9	1 283.7	3 069.0	2 764.5	2 199.4	<b>18 137.8</b>
March	7 310.6	1 517.0	1 281.5	3 068.1	2 773.4	2 193.4	<b>18 145.1</b>
April	7 336.0	1 513.9	1 280.5	3 070.2	2 776.6	2 188.5	<b>18 165.7</b>
May	7 371.9	1 513.1	1 281.5	3 072.7	2 775.4	2 185.8	<b>18 200.4</b>
June	7 419.0	1 514.2	1 282.8	3 071.5	2 772.4	2 186.1	<b>18 245.9</b>
2008–2009							
July	7 473.3	1 515.7	1 283.1	3 061.6	2 771.1	2 187.5	<b>18 292.4</b>
August	7 530.0	1 515.5	1 282.2	3 042.7	2 773.1	2 189.6	<b>18 333.1</b>
September	7 586.1	1 512.6	1 279.6	3 020.6	2 776.9	2 191.8	<b>18 367.5</b>
October	7 641.8	1 507.1	1 275.2	2 997.8	2 782.4	2 194.3	<b>18 398.3</b>
November	7 691.5	1 501.8	1 271.7	2 975.5	2 785.5	2 197.5	<b>18 423.1</b>
December	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2008–2009							
August	0.8	0.0	-0.1	-0.6	0.1	0.1	<b>0.2</b>
September	0.7	-0.2	-0.2	-0.7	0.1	0.1	<b>0.2</b>
October	0.7	-0.4	-0.3	-0.8	0.2	0.1	<b>0.2</b>
November	0.7	-0.3	-0.3	-0.7	0.1	0.1	<b>0.1</b>
December	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na

na not available

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) for details.

(b) From July 2008, Food retailing excludes Takeaway food retailing for all periods.

(c) From July 2008, Other retailing includes Recreational goods retailing for all periods.

Source: *Retail Trade Trends, Australia*, (cat. no. 8501.0)

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						Total	CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2005-06	62 860	58 993	73 460	2 658	11 671	18 134	<b>227 867</b>	1 429	875
2006-07	64 046	65 755	75 518	1 867	13 788	17 973	<b>238 948</b>	2 923	-160
2007-08	65 097	74 187	88 592	1 815	16 520	18 017	<b>264 230</b>	4 833	-165
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	-4.3	20.9	14.6	1.6	6.9	2.3	<b>8.7</b>	na	na
2006-07	1.9	11.5	2.8	-29.8	18.1	-0.9	<b>4.9</b>	na	na
2007-08	1.6	12.8	17.3	-2.7	19.8	0.2	<b>10.6</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2006-2007									
March	16 301	17 733	19 255	467	3 489	4 477	<b>61 630</b>	2 342	-119
June	16 012	17 406	20 332	467	3 780	4 907	<b>62 735</b>	788	-162
2007-2008									
September	16 021	18 161	20 538	454	3 912	4 758	<b>63 844</b>	1 237	-209
December	16 121	17 732	21 682	454	4 012	4 659	<b>64 659</b>	1 335	461
March	16 358	19 128	22 278	454	4 221	4 423	<b>66 862</b>	1 921	-67
June	16 597	19 166	24 095	454	4 376	4 177	<b>68 865</b>	805	-278
2008-2009									
September	16 777	20 156	24 176	527	4 375	3 645	<b>69 656</b>	1 055	-679
December	16 343	20 506	24 073	527	4 500	3 547	<b>69 495</b>	-2 035	-1 373
March	15 427	19 631	21 768	527	4 677	3 796	<b>65 825</b>	-2 209	-1 146
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
December	0.6	-2.4	5.6	0.0	2.6	-2.1	<b>1.3</b>	na	na
March	1.5	7.9	2.7	0.0	5.2	-5.1	<b>3.4</b>	na	na
June	1.5	0.2	8.2	0.0	3.7	-5.5	<b>3.0</b>	na	na
2008-2009									
September	1.1	5.2	0.3	16.1	0.0	-12.7	<b>1.1</b>	na	na
December	-2.6	1.7	-0.4	0.0	2.8	-2.7	<b>-0.2</b>	na	na
March	-5.6	-4.3	-9.6	0.0	3.9	7.0	<b>-5.3</b>	na	na

na not available

(a) Reference year 2006-07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005-06	29 057	43 584	18 609	15 428	38 605	72 641	30 977	42 448	19 518	15 560	38 463	73 574
2006-07	34 461	43 090	22 118	13 264	42 169	77 552	34 461	43 090	22 118	13 264	42 169	77 552
2007-08	40 478	46 000	27 353	13 237	45 889	86 478	38 129	47 794	26 251	13 195	46 478	85 924
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005-06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.2	20.6	13.3	25.6
2006-07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4
2007-08	17.5	6.8	23.7	-0.2	8.8	11.5	10.6	10.9	18.7	-0.5	10.2	10.8
SEASONALLY ADJUSTED (\$ MILLION)												
2006-2007												
March	9 080	11 098	5 740	3 228	11 210	20 178	9 023	11 164	5 735	3 220	11 203	20 167
June	9 968	11 119	6 098	3 103	11 885	21 086	9 775	11 269	6 050	3 126	11 867	21 062
2007-2008												
September	9 286	11 022	6 107	3 212	10 990	20 308	8 967	11 286	5 962	3 195	11 011	20 167
December	9 972	11 095	6 410	3 345	11 311	21 067	9 527	11 530	6 222	3 355	11 515	21 091
March	10 420	11 444	7 007	3 379	11 477	21 864	9 754	11 970	6 704	3 351	11 439	21 495
June	10 746	12 346	7 753	3 307	12 032	23 092	9 881	13 009	7 363	3 295	12 443	23 101
2008-2009												
September	11 912	12 320	8 632	3 374	12 225	24 231	10 697	12 891	7 945	3 275	12 268	23 487
December	13 720	12 770	9 405	3 681	13 404	26 490	12 401	12 756	8 606	3 476	13 116	25 198
March	12 816	11 839	9 265	3 304	12 087	24 656	11 817	11 377	8 504	3 053	11 402	22 959
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2007-2008												
December	7.4	0.7	5.0	4.2	2.9	3.7	6.2	2.2	4.4	5.0	4.6	4.6
March	4.5	3.1	9.3	1.0	1.5	3.8	2.4	3.8	7.7	-0.1	-0.7	1.9
June	3.1	7.9	10.6	-2.1	4.8	5.6	1.3	8.7	9.8	-1.7	8.8	7.5
2008-2009												
September	10.8	-0.2	11.3	2.0	1.6	4.9	8.3	-0.9	7.9	-0.6	-1.4	1.7
December	15.2	3.7	9.0	9.1	9.6	9.3	15.9	-1.1	8.3	6.1	6.9	7.3
March	-6.6	-7.3	-1.5	-10.2	-9.8	-6.9	-4.7	-10.8	-1.2	-12.2	-13.1	-8.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006-07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2006–2007												
March	9 071	10 933	5 661	3 229	11 129	20 019	8 909	10 968	5 653	3 225	10 991	19 873
June	9 473	11 052	5 982	3 162	11 366	20 510	9 287	11 208	5 922	3 166	11 389	20 488
2007–2008												
September	9 709	11 054	6 176	3 213	11 398	20 787	9 412	11 336	6 049	3 215	11 429	20 700
December	9 886	11 179	6 466	3 305	11 360	21 130	9 425	11 600	6 272	3 302	11 394	20 968
March	10 238	11 574	7 006	3 336	11 529	21 871	9 577	12 155	6 712	3 328	11 656	21 695
June	11 086	12 132	7 818	3 378	12 032	23 228	10 151	12 764	7 362	3 340	12 227	22 928
2008–2009												
September	12 062	12 429	8 582	3 437	12 447	24 466	10 932	12 852	7 951	3 331	12 502	23 785
December	12 903	12 411	9 148	3 475	12 670	25 292	11 704	12 460	8 393	3 292	12 419	24 104
March	13 408	12 186	9 503	3 467	12 649	25 619	12 217	11 799	8 701	3 213	12 021	23 932

#### PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND

2007–2008												
December	1.8	1.1	4.7	2.9	–0.3	1.7	0.1	2.3	3.7	2.7	–0.3	1.3
March	3.6	3.5	8.4	1.0	1.5	3.5	1.6	4.8	7.0	0.8	2.3	3.5
June	8.3	4.8	11.6	1.2	4.4	6.2	6.0	5.0	9.7	0.4	4.9	5.7
2008–2009												
September	8.8	2.4	9.8	1.7	3.5	5.3	7.7	0.7	8.0	–0.2	2.3	3.7
December	7.0	–0.1	6.6	1.1	1.8	3.4	7.1	–3.1	5.6	–1.2	–0.7	1.3
March	3.9	–1.8	3.9	–0.2	–0.2	1.3	4.4	–5.3	3.7	–2.4	–3.2	–0.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2006–07.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 <i>Expected expenditure reported 5-6 months before period began</i>	ESTIMATE 2 <i>Expected expenditure reported 2-3 months before period began</i>	ESTIMATE 3 <i>Expected expenditure reported at beginning of period</i>	ESTIMATE 4 <i>Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)</i>	ESTIMATE 5 <i>Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)</i>	ESTIMATE 6 <i>Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)</i>	ESTIMATE 7 <i>12 months actual expenditure</i>
NEW CAPITAL EXPENDITURE-TOTAL (\$ MILLION)							
2007-08	63 568	70 978	79 062	84 205	85 851	87 671	86 478
2008-09	79 392	87 088	101 091	102 700	99 749	99 259	nya
2009-10	80 561	76 925	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY-MINING (\$ MILLION)							
2007-08	26 691	26 970	28 450	29 230	30 001	29 177	27 353
2008-09	30 595	34 177	41 982	42 959	39 324	35 915	nya
2009-10	34 306	32 102	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2007-08	9 343	10 218	11 618	12 517	13 123	13 455	13 237
2008-09	10 939	11 397	13 950	14 093	13 258	13 474	nya
2009-10	11 774	10 722	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2007-08	27 534	33 791	38 995	42 457	42 727	45 039	45 889
2008-09	37 858	41 514	45 159	45 649	47 167	49 870	nya
2009-10	34 481	34 101	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET-BUILDINGS AND STRUCTURES (\$ MILLION)							
2007-08	33 848	38 112	41 574	43 570	43 197	42 434	40 478
2008-09	41 902	46 778	55 117	55 597	54 021	50 868	nya
2009-10	44 766	41 959	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2007-08	29 720	32 866	37 489	40 634	42 653	45 237	46 000
2008-09	37 488	40 310	45 974	47 104	45 728	48 391	nya
2009-10	35 796	34 966	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2005–06	6 643	40 623	35 041	25 903	1 157	109 368	6 594	41 193	39 185	26 224	1 181	114 470
2006–07	7 780	41 830	36 533	26 594	1 117	113 854	7 830	41 468	38 655	26 236	1 096	115 286
2007–08	8 344	46 020	40 401	28 984	1 121	124 870	7 208	42 230	41 488	28 089	1 055	120 071
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	23.4	3.9	6.1	6.4	8.1	6.3	-4.0	-4.1	5.5	4.1	3.7	1.2
2006–07	17.1	3.0	4.3	2.7	-3.5	4.1	18.7	0.7	-1.4	0.0	-7.2	0.7
2007–08	7.2	10.0	10.6	9.0	0.4	9.7	-7.9	1.8	7.3	7.1	-3.7	4.2
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
March	7 448	41 257	36 613	27 324	1 137	113 778	7 409	41 200	39 032	27 275	1 125	116 086
June	7 803	41 780	37 023	27 270	1 127	115 002	7 926	41 422	38 972	26 903	1 106	116 330
2007–2008												
September	8 118	42 056	37 470	27 657	1 145	116 446	8 443	41 552	39 440	27 080	1 109	117 623
December	8 134	43 091	38 241	28 142	1 166	118 773	8 181	41 868	40 028	27 578	1 099	118 755
March	8 222	44 897	39 263	28 949	1 178	122 509	7 843	42 902	40 615	28 266	1 095	120 720
June	8 372	45 925	40 917	29 716	1 134	126 064	7 312	42 194	42 208	28 799	1 067	121 581
2008–2009												
September	8 815	47 856	42 556	30 078	1 171	130 477	6 726	41 833	43 922	29 071	1 079	122 633
December	9 639	47 965	43 943	29 300	1 199	132 045	6 707	39 863	44 758	28 409	1 077	120 820
March	9 793	47 087	43 387	28 829	1 158	130 255	7 064	39 188	44 444	27 632	1 008	119 342
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2007–2008												
December	0.2	2.5	2.1	1.8	1.8	2.0	-3.1	0.8	1.5	1.8	-0.9	1.0
March	1.1	4.2	2.7	2.9	1.1	3.1	-4.1	2.5	1.5	2.5	-0.4	1.7
June	1.8	2.3	4.2	2.7	-3.8	2.9	-6.8	-1.6	3.9	1.9	-2.5	0.7
2008–2009												
September	5.3	4.2	4.0	1.2	3.3	3.5	-8.0	-0.9	4.1	0.9	1.1	0.9
December	9.3	0.2	3.3	-2.6	2.4	1.2	-0.3	-4.7	1.9	-2.3	-0.2	-1.5
March	1.6	-1.8	-1.3	-1.6	-3.4	-1.4	5.3	-1.7	-0.7	-2.7	-6.4	-1.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued* . . . . .

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2006–2007												
March	7 443	41 235	36 579	27 189	1 121	113 567	7 474	41 111	38 768	27 031	1 110	115 528
June	7 800	41 627	36 998	27 386	1 134	114 945	7 959	41 350	39 057	27 045	1 110	116 522
2007–2008												
September	8 045	42 240	37 492	27 658	1 150	116 585	8 268	41 669	39 420	27 161	1 108	117 625
December	8 150	43 235	38 243	28 212	1 160	119 000	8 223	42 113	39 924	27 596	1 099	118 955
March	8 210	44 678	39 393	29 006	1 161	122 449	7 818	42 514	40 889	28 270	1 088	120 578
June	8 450	46 303	40 991	29 653	1 161	126 558	7 259	42 354	42 297	28 797	1 082	121 790
2008–2009												
September	8 913	47 305	42 419	29 742	1 168	129 548	6 914	41 427	43 592	28 793	1 074	121 800
December	9 425	47 700	43 405	29 439	1 176	131 145	6 799	40 256	44 455	28 416	1 057	120 982
March	9 921	47 714	44 015	28 953	1 180	131 784	6 841	39 155	44 955	27 869	1 034	119 854
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2007–2008												
December	1.3	2.4	2.0	2.0	0.9	2.1	–0.5	1.1	1.3	1.6	–0.8	1.1
March	0.7	3.3	3.0	2.8	0.0	2.9	–4.9	1.0	2.4	2.4	–1.0	1.4
June	2.9	3.6	4.1	2.2	0.0	3.4	–7.1	–0.4	3.4	1.9	–0.5	1.0
2008–2009												
September	5.5	2.2	3.5	0.3	0.6	2.4	–4.8	–2.2	3.1	0.0	–0.8	0.0
December	5.7	0.8	2.3	–1.0	0.7	1.2	–1.7	–2.8	2.0	–1.3	–1.6	–0.7
March	5.3	0.0	1.4	–1.6	0.3	0.5	0.6	–2.7	1.1	–1.9	–2.2	–0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2006–07.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

### 3.8 NEW MOTOR VEHICLE SALES (a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
MONTHLY												
2007–2008												
March	53 122	18 425	19 738	91 285	52 957	18 102	19 704	90 763	52 719	17 846	19 421	89 986
April	47 639	16 654	19 768	84 061	51 634	17 516	20 127	89 278	52 197	17 504	19 189	88 891
May	51 416	17 279	19 945	88 640	51 506	16 446	18 408	86 360	51 597	17 038	18 875	87 510
June	61 524	21 388	23 629	106 541	52 083	17 357	18 124	87 564	50 819	16 471	18 550	85 841
2008–2009												
July	51 068	14 842	18 066	83 976	49 918	15 488	18 268	83 674	49 780	15 868	18 263	83 911
August	46 114	14 233	16 977	77 324	47 848	15 092	17 798	80 738	48 585	15 297	18 059	81 941
September	48 865	14 200	17 873	80 938	47 572	14 988	17 713	80 274	47 453	14 809	17 864	80 127
October	45 978	14 357	18 770	79 105	46 320	14 489	18 711	79 520	46 479	14 437	17 602	78 518
November	43 019	12 736	15 862	71 617	44 709	13 670	16 719	75 099	45 608	14 167	17 164	76 938
December	45 696	14 422	16 392	76 510	45 274	14 256	16 977	76 506	44 860	14 040	16 615	75 516
January	41 309	13 435	12 335	67 079	45 557	14 251	15 880	75 687	44 169	14 033	16 124	74 326
February	42 463	13 699	14 079	70 241	43 504	14 096	15 167	72 767	43 495	14 099	15 784	73 379
March	43 484	15 022	17 144	75 650	41 076	13 693	15 640	70 409	42 911	14 227	15 622	72 760
April	36 697	13 092	14 176	63 965	42 176	14 330	15 120	71 626	42 470	14 394	15 587	72 451
May	42 245	15 562	17 634	75 441	43 398	15 241	16 833	75 472	42 209	14 594	15 728	72 532
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
September	6.0	-0.2	5.3	4.7	-0.6	-0.7	-0.5	-0.6	-2.3	-3.2	-1.1	-2.2
October	-5.9	1.1	5.0	-2.3	-2.6	-3.3	5.6	-0.9	-2.1	-2.5	-1.5	-2.0
November	-6.4	-11.3	-15.5	-9.5	-3.5	-5.7	-10.6	-5.6	-1.9	-1.9	-2.5	-2.0
December	6.2	13.2	3.3	6.8	1.3	4.3	1.5	1.9	-1.6	-0.9	-3.2	-1.8
January	-9.6	-6.8	-24.7	-12.3	0.6	0.0	-6.5	-1.1	-1.5	0.0	-3.0	-1.6
February	2.8	2.0	14.1	4.7	-4.5	-1.1	-4.5	-3.9	-1.5	0.5	-2.1	-1.3
March	2.4	9.7	21.8	7.7	-5.6	-2.9	3.1	-3.2	-1.3	0.9	-1.0	-0.8
April	-15.6	-12.8	-17.3	-15.4	2.7	4.7	-3.3	1.7	-1.0	1.2	-0.2	-0.4
May	15.1	18.9	24.4	17.9	2.9	6.4	11.3	5.4	-0.6	1.4	0.9	0.1

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), (cat. no. 9314.0.55.001)

# CHAPTER 4

# PRODUCTION .....

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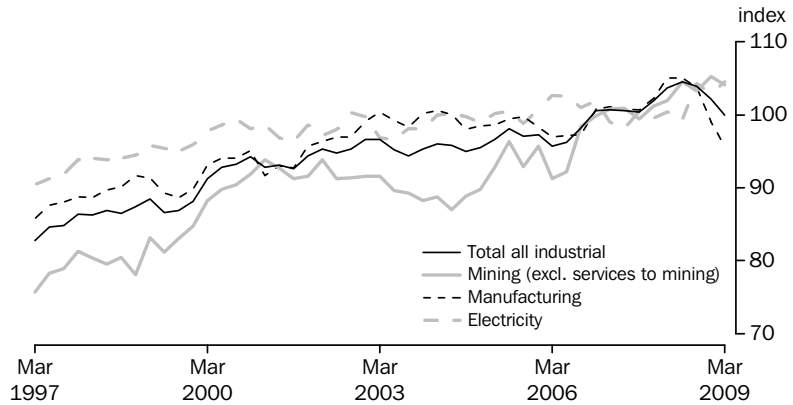
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GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2006–07 = 100.0



Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

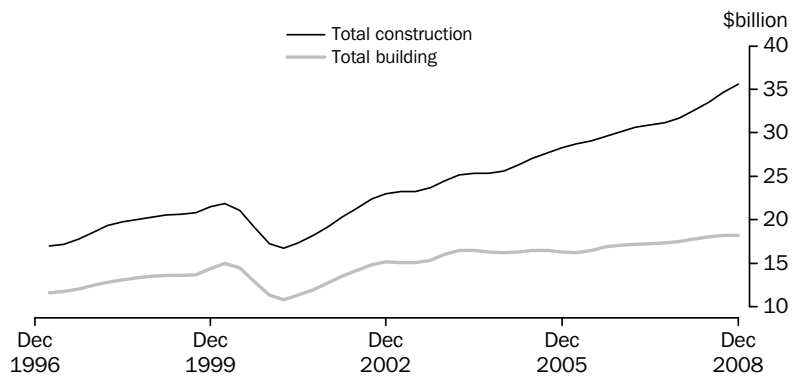
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2006–07

Source: Business Indicators, Australia, (cat. no. 5676.0)

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2006–07

Source: Manufacturing and Construction Section.



## 4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

### SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publi- shing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2006-07 = 100.0)													
2005-06	93.0	98.1	101.2	<b>96.6</b>	99.1	101.6	102.5	97.7	101.3	97.9	90.5	100.2	100.1
2006-07	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007-08	101.7	103.3	99.9	<b>102.6</b>	99.6	95.4	95.9	102.8	102.4	105.2	111.1	102.5	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2005-06	1.2	-0.5	1.3	<b>0.3</b>	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.5	1.9	-1.2	<b>3.5</b>	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
2007-08	1.7	3.3	-0.1	<b>2.6</b>	-0.4	-4.6	-4.1	2.8	2.4	5.2	11.1	2.5	11.4
SEASONALLY ADJUSTED (2006-07 = 100.0)													
2006-2007													
March	100.8	101.1	99.0	<b>100.7</b>	99.1	96.7	99.5	102.4	101.9	101.1	100.6	102.4	106.0
June	100.9	100.8	98.1	<b>100.6</b>	98.4	94.1	96.7	102.0	103.1	99.7	104.6	100.0	98.6
2007-2008													
September	99.4	100.7	100.5	<b>100.4</b>	101.9	98.9	96.8	97.6	101.5	102.5	104.1	97.0	109.0
December	101.2	102.3	99.6	<b>101.9</b>	99.4	92.0	92.8	103.2	102.0	103.3	110.2	100.9	109.2
March	101.9	105.1	100.4	<b>103.7</b>	98.4	95.1	98.4	103.1	104.3	105.3	118.4	104.4	109.2
June	104.5	105.1	99.3	<b>104.5</b>	98.6	95.7	95.5	107.4	101.9	109.8	111.5	107.6	118.3
2008-2009													
September	103.3	103.8	104.3	<b>103.9</b>	97.9	87.6	98.2	99.3	98.1	107.2	114.5	107.6	115.7
December	105.3	99.0	102.9	<b>102.1</b>	96.9	85.8	91.1	95.0	91.5	107.8	107.3	102.2	105.9
March	104.1	95.7	104.6	<b>100.0</b>	99.0	80.5	85.3	94.0	87.8	98.8	101.8	97.3	102.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2007-2008													
December	1.9	1.6	-0.9	<b>1.5</b>	-2.4	-6.9	-4.1	5.7	0.4	0.7	5.9	4.0	0.2
March	0.7	2.8	0.8	<b>1.7</b>	-1.0	3.3	6.1	0.0	2.3	1.9	7.4	3.4	0.0
June	2.6	0.0	-1.1	<b>0.9</b>	0.2	0.7	-2.9	4.2	-2.3	4.3	-5.8	3.1	8.3
2008-2009													
September	-1.1	-1.2	5.1	<b>-0.6</b>	-0.7	-8.4	2.8	-7.6	-3.7	-2.4	2.7	-0.1	-2.2
December	2.0	-4.6	-1.4	<b>-1.7</b>	-1.0	-2.1	-7.3	-4.3	-6.7	0.5	-6.3	-5.0	-8.4
March	-1.1	-3.3	1.7	<b>-2.1</b>	2.2	-6.2	-6.3	-1.0	-4.1	-8.3	-5.2	-4.8	-3.1

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2005–06	472 527	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	450 529	3 291 728	811 591	9 582	4 138	638	1 398 989	16 601
2007–08	407 881	3 226 129	802 384	9 213	4 069	713	1 352 507	13 265
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	1.5	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	-4.7	6.5	5.0	-5.0	-2.6	16.2	8.4	-21.5
2007–08	-9.5	-2.0	-1.1	-3.9	-1.7	11.8	-3.3	-20.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2006–2007								
March	111 983	842 754	205 981	2 301	1 021	122	326 648	3 264
June	113 334	786 671	203 054	2 306	561	195	331 744	2 766
2007–2008								
September	101 768	808 690	201 220	2 328	910	216	324 194	2 864
December	105 106	818 944	204 433	2 253	1 279	136	375 136	3 104
March	100 514	781 341	195 601	2 285	993	183	289 447	3 625
June	99 819	814 363	201 136	2 394	887	178	363 730	3 672
2008–2009								
September	94 281	789 471	207 123	2 357	1 099	227	323 186	3 553
December	91 510	790 225	207 944	2 339	1 234	227	374 186	3 482
March	92 580	784 079	212 653	nya	854	170	320 560	3 054
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
December	3.3	1.3	1.6	-3.2	40.5	-37.2	15.7	8.4
March	-4.4	-4.6	-4.3	1.4	-22.4	35.3	-22.8	16.8
June	-0.7	4.2	2.8	4.7	-10.7	-2.9	25.7	1.3
2008–2009								
September	-5.5	-3.1	3.0	-1.5	23.9	27.4	-11.1	-3.2
December	-2.9	0.1	0.4	-0.8	12.3	-0.1	15.8	-2.0
March	1.2	-0.8	2.3	nya	-30.8	-25.0	-14.3	-12.3

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

### 4.3 MANUFACTURING PRODUCTION, Selected indicators

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
2007–08	1 459	9 839	26 593	231 995	872	1 677
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
2007–08	-7.1	4.9	6.7	2.7	3.1	-1.7
ORIGINAL						
2006–2007						
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
December	378	2 562	6 836	56 411	205	473
March	323	2 183	5 841	59 118	194	420
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	63 692	248	410
December	385	2 373	6 419	59 504	202	488
March	332	1 963	5 146	57 233	194	415
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2007–2008						
December	-2.4	1.0	-0.7	-5.7	-16.5	19.8
March	-14.5	-14.8	-14.6	4.8	-5.0	-11.0
June	14.8	17.1	20.4	-4.2	17.8	-7.3
2008–2009						
September	-1.1	2.1	-1.5	12.4	8.3	5.3
December	4.9	-9.1	-7.3	-6.6	-18.6	18.9
March	-13.6	-17.3	-19.8	-3.8	-3.8	-14.9

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

## 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES (a)		Inventories to sales ratio (b)
	Current Price	Chain Volume Measures (reference year 2006-07)	Current Price	Chain Volume Measures (reference year 2006-07)	
ANNUAL (\$ MILLION)					
2005-06	340 029	355 431	40 623	41 193	0.46
2006-07	363 150	363 150	41 830	41 468	0.45
2007-08	392 520	377 042	46 020	42 230	0.44
SEASONALLY ADJUSTED (\$ MILLION)					
2006-2007					
March	91 546	92 413	41 257	41 200	0.45
June	92 189	91 188	41 780	41 422	0.45
2007-2008					
September	92 422	91 524	42 056	41 552	0.46
December	95 669	93 696	43 091	41 868	0.45
March	100 333	95 955	44 897	42 902	0.45
June	104 406	95 866	45 925	42 194	0.44
2008-2009					
September	105 583	94 344	47 856	41 833	0.45
December	102 357	91 989	47 965	39 863	0.47
March	95 485	89 383	47 087	39 188	0.49

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

## 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2006–2007										
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
December	207.6	146.7	69.6	59.8	5.3	136.8	625.9	159.8	610.2	770.0
March	167.8	142.4	49.2	54.1	6.1	124.3	544.0	94.6	614.8	709.4
June	219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
2008–2009										
September	209.0	133.2	56.7	68.5	2.4	218.0	687.7	120.4	660.9	781.3
December	154.4	120.4	51.9	82.9	3.5	235.2	648.5	135.8	877.6	1 013.4
March	84.5	85.6	27.7	69.2	2.0	134.4	403.5	86.2	912.4	998.6
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2006–2007										
Dec half	np	np	np	np	np	np	793.6	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	937.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 187.6	257.5	1 267.3	1 524.8
Jun half	np	np	np	np	np	np	1 260.6	204.4	1 558.7	1 763.1
2008–2009										
Dec half	np	np	np	np	np	np	1 625.6	248.8	1 327.2	1 576.0
Jun half	np	np	np	np	np	np	918.9	248.3	1 336.2	1 584.5

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: *Mineral and Petroleum Exploration, Australia*, (cat. no. 8412.0)

## 4.6 PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2005-06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	248	762	186	1 805	1 380
2006-07	62 684	325.2	24 632	287.7	5 071	39 331	28 555	9 594	859	251	642	191	2 061	1 375
2007-08	63 463	326.8	16 528	324.7	5 436	39 283	25 537	10 101	863	228	641	190	1 631	1 571
QUARTERLY														
2006-2007														
March	15 288	77.3	3 582	67.3	1 229	9 059	6 558	2 081	220	61	166	47	586	324
June	15 621	82.0	4 524	75.8	1 345	10 184	7 151	2 670	213	62	157	47	558	375
2007-2008														
September	15 426	86.4	4 980	74.2	1 355	10 681	6 779	2 473	200	61	158	44	391	392
December	16 063	80.0	6 145	81.7	1 360	10 031	6 489	2 921	238	63	160	47	536	423
March	15 905	73.6	2 277	79.9	1 254	8 989	5 923	2 485	205	51	169	49	483	365
June	16 069	86.8	3 126	88.8	1 468	9 582	6 598	2 222	219	54	154	50	221	391
2008-2009														
September	15 982	83.1	4 839	93.5	1 233	9 631	6 968	2 624	235	55	157	52	192	370
December	16 677	90.5	5 428	79.4	883	10 054	7 491	2 659	227	54	165	49	887	393
March	16 179	80.9	3 175	80.4	737	9 656	6 851	2 297	198	54	121	44	1 439	298

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

## 4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2005–06	103 576	105 431	148 788	<b>152 214</b>	30 814	5 571	36 385	61 818
2006–07	104 354	106 317	149 828	<b>153 415</b>	33 987	5 683	39 670	67 907
2007–08	107 673	109 495	158 416	<b>162 715</b>	39 183	6 128	45 311	82 228
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	-2.7	-2.8	-6.6	<b>-7.0</b>	-0.9	5.6	0.0	9.6
2006–07	0.8	0.8	0.7	<b>0.8</b>	10.3	2.0	9.0	9.9
2007–08	3.2	3.0	5.7	<b>6.1</b>	15.3	7.8	14.2	21.1
SEASONALLY ADJUSTED								
2007–2008								
February	9 277	9 490	13 196	<b>13 585</b>	3 173	568	3 741	6 741
March	8 792	8 882	12 576	<b>12 787</b>	3 066	502	3 569	6 528
April	8 755	8 815	13 284	<b>13 583</b>	3 277	526	3 803	6 605
May	8 532	8 662	12 309	<b>12 636</b>	3 254	464	3 718	7 096
June	8 567	8 624	12 523	<b>13 020</b>	3 175	507	3 682	6 857
2008–2009								
July	8 183	8 324	12 529	<b>12 836</b>	3 109	557	3 666	6 936
August	8 090	8 168	11 873	<b>12 119</b>	3 069	498	3 566	6 709
September	7 678	7 839	11 227	<b>11 552</b>	2 868	492	3 360	6 404
October	7 771	7 909	11 212	<b>11 488</b>	3 227	455	3 682	5 694
November	7 074	7 179	10 013	<b>10 317</b>	2 531	464	2 995	5 192
December	6 988	7 093	9 490	<b>9 769</b>	2 277	454	2 731	4 587
January	7 075	7 172	9 147	<b>9 388</b>	2 142	458	2 601	4 491
February	7 204	7 317	9 951	<b>10 202</b>	2 450	446	2 896	5 247
March	7 474	7 644	10 504	<b>10 849</b>	2 517	460	2 976	5 091
April	8 014	8 201	11 001	<b>11 402</b>	2 559	502	3 061	4 995
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
November	-9.0	-9.2	-10.7	<b>-10.2</b>	-21.6	2.0	-18.7	-8.8
December	-1.2	-1.2	-5.2	<b>-5.3</b>	-10.0	-2.1	-8.8	-11.6
January	1.2	1.1	-3.6	<b>-3.9</b>	-5.9	0.9	-4.8	-2.1
February	1.8	2.0	8.8	<b>8.7</b>	14.4	-2.8	11.4	16.8
March	3.7	4.5	5.6	<b>6.3</b>	2.7	3.2	2.8	-3.0
April	7.2	7.3	4.7	<b>5.1</b>	1.7	9.2	2.9	-1.9
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2008–2009								
November	-2.7	-2.7	-4.7	<b>-4.6</b>	-6.0	-2.8	-5.5	-8.0
December	-1.3	-1.3	-2.9	<b>-2.9</b>	-5.2	-1.5	-4.7	-6.2
January	0.2	0.3	-0.7	<b>-0.6</b>	-3.5	0.2	-2.9	-3.5
February	1.3	1.4	0.8	<b>0.9</b>	-1.5	0.9	-1.2	-1.3
March	1.9	2.0	1.6	<b>1.8</b>	-0.1	1.3	0.1	0.0
April	2.0	2.2	2.0	<b>2.2</b>	0.3	1.7	0.6	1.4

Source: Building Approvals, Australia, (cat. no. 8731.0)

**4.8****BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2005–06	102 432	104 264	148 760	152 315	33 981	6 089	25 670	65 770
2006–07	104 641	106 538	148 665	152 177	34 999	6 270	28 706	69 975
2007–08	105 298	107 269	154 538	158 536	37 768	6 414	32 947	77 129
SEASONALLY ADJUSTED								
2006–2007								
December	26 483	26 884	38 123	38 895	9 103	1 568	7 239	17 911
March	25 989	26 446	36 653	37 660	8 691	1 474	7 383	17 543
June	25 237	25 798	36 293	37 245	8 680	1 568	7 062	17 311
2007–2008								
September	25 708	26 284	37 600	38 611	8 974	1 545	7 413	17 932
December	27 153	27 590	39 535	40 483	9 499	1 737	8 401	19 636
March	25 531	26 174	38 604	39 753	9 662	1 591	8 428	19 681
June	26 830	27 151	38 897	39 819	9 633	1 541	8 706	19 880
2008–2009								
September	23 952	24 215	35 630	36 530	8 910	1 504	8 035	18 449
December	22 703	23 077	31 414	32 184	7 526	1 433	5 814	14 773

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2006–07.

Source: *Dwelling Unit Commencements, Australia*, (cat. no. 8750.0) and *Building Activity, Australia*, (cat. no. 8752.0)



## 4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a) .....

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2005-06	22 433	22 808	11 594	34 384	6 139	19 689	25 013	59 262	<b>65 552</b>
2006-07	23 582	23 948	10 534	34 482	6 345	21 110	27 261	61 071	<b>68 088</b>
2007-08	23 858	24 338	10 275	34 613	6 478	23 771	29 846	63 954	<b>70 938</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2006-2007									
December	5 819	5 911	2 734	8 644	1 617	5 354	6 984	15 396	<b>17 243</b>
March	6 121	6 206	2 632	8 839	1 582	5 474	7 038	15 669	<b>17 458</b>
June	5 931	6 031	2 494	8 526	1 574	5 234	6 662	15 116	<b>16 763</b>
2007-2008									
September	5 811	5 931	2 621	8 552	1 589	5 893	7 521	15 807	<b>17 661</b>
December	5 887	6 006	2 526	8 532	1 632	5 763	7 273	15 694	<b>17 437</b>
March	6 005	6 143	2 537	8 680	1 621	5 905	7 378	15 976	<b>17 679</b>
June	6 156	6 259	2 591	8 849	1 636	6 210	7 675	16 477	<b>18 160</b>
2008-2009									
September	6 118	6 205	2 737	8 942	1 648	6 220	7 696	16 600	<b>18 286</b>
December	6 058	6 144	2 633	8 777	1 584	6 083	7 628	16 239	<b>17 989</b>

(a) Reference year 2006-07.

Source: *Building Activity, Australia*, (cat. no. 8752.0)

## 4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2005–06	39 561	40 521	19 689	25 013	59 262	65 552	29 637	48 648	49 369	73 655	89 034	114 269
2006–07	39 961	40 827	21 110	27 261	61 071	68 088	33 911	52 649	55 021	79 910	94 982	120 737
2007–08	40 183	41 092	23 771	29 846	63 954	70 938	36 610	57 834	60 381	87 680	100 564	128 772
SEASONALLY ADJUSTED (\$ MILLION)												
2006–2007												
December	10 043	10 261	5 354	6 984	15 396	17 243	7 978	12 922	13 346	19 915	23 397	30 177
March	10 196	10 420	5 474	7 038	15 669	17 458	8 950	13 736	14 420	20 771	24 606	31 185
June	9 882	10 100	5 234	6 662	15 116	16 763	9 458	13 785	14 670	20 433	24 534	30 525
2007–2008												
September	9 915	10 141	5 893	7 521	15 807	17 661	9 019	13 737	14 911	21 258	24 826	31 399
December	9 930	10 165	5 763	7 273	15 694	17 437	8 781	13 903	14 544	21 176	24 474	31 341
March	10 070	10 301	5 905	7 378	15 976	17 679	9 376	15 331	15 282	22 709	25 352	33 009
June	10 267	10 485	6 210	7 675	16 477	18 160	9 435	14 862	15 644	22 538	25 912	33 023
2008–2009												
September	10 380	10 590	6 220	7 696	16 600	18 286	10 516	16 739	16 736	24 435	27 116	35 025
December	10 156	10 361	6 083	7 628	16 239	17 989	11 221	17 591	17 304	25 219	27 461	35 580
TREND (\$ MILLION)												
2006–2007												
December	10 047	10 263	5 272	6 846	15 319	17 109	7 944	12 998	13 234	19 849	23 293	30 113
March	10 053	10 271	5 375	6 928	15 427	17 199	9 042	13 449	14 405	20 376	24 445	30 644
June	9 987	10 211	5 508	7 043	15 495	17 253	9 174	13 715	14 672	20 751	24 647	30 956
2007–2008												
September	9 907	10 134	5 650	7 181	15 558	17 316	9 083	13 875	14 728	21 052	24 630	31 184
December	9 942	10 173	5 828	7 353	15 770	17 526	8 992	14 166	14 819	21 519	24 760	31 691
March	10 102	10 331	6 000	7 489	16 102	17 820	9 151	14 721	15 152	22 211	25 255	32 542
June	10 230	10 450	6 105	7 574	16 335	18 023	9 719	15 541	15 821	23 109	26 051	33 559
2008–2009												
September	10 285	10 496	6 180	7 670	16 465	18 166	10 409	16 476	16 587	24 143	26 872	34 639
December	10 275	10 478	6 181	7 698	16 455	18 181	11 064	17 361	17 286	25 119	27 561	35 597

(a) Reference year 2006–07.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

## BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2005–06	29 637	7 001	36 638	12 004	<b>48 648</b>	19 005
2006–07	33 911	7 364	41 275	11 373	<b>52 649</b>	18 738
2007–08	36 610	10 440	47 050	10 784	<b>57 834</b>	21 224

ORIGINAL (\$ MILLION)						
2006–2007						
December	8 368	1 719	10 087	3 217	<b>13 301</b>	4 936
March	8 428	2 007	10 435	2 559	<b>13 000</b>	4 566
June	9 670	2 038	11 708	2 862	<b>14 570</b>	4 900
2007–2008						
September	8 775	2 253	11 028	2 203	<b>13 231</b>	4 455
December	9 160	2 573	11 733	2 543	<b>14 276</b>	5 117
March	8 930	2 745	11 675	2 873	<b>14 548</b>	5 618
June	9 745	2 869	12 614	3 165	<b>15 779</b>	6 034
2008–2009						
September	10 327	3 149	13 476	2 733	<b>16 209</b>	5 883
December	11 732	3 163	14 895	3 212	<b>18 107</b>	6 375

SEASONALLY ADJUSTED (\$ MILLION)						
2006–2007						
December	7 978	1 707	9 684	3 229	<b>12 922</b>	4 936
March	8 950	2 073	11 023	2 714	<b>13 736</b>	4 787
June	9 458	1 950	11 408	2 391	<b>13 785</b>	4 341
2007–2008						
September	9 019	2 279	11 298	2 440	<b>13 737</b>	4 719
December	8 781	2 550	11 331	2 572	<b>13 903</b>	5 123
March	9 376	2 864	12 240	3 091	<b>15 331</b>	5 955
June	9 435	2 746	12 181	2 682	<b>14 862</b>	5 428
2008–2009						
September	10 516	3 170	13 687	3 053	<b>16 739</b>	6 223
December	11 221	3 121	14 342	3 249	<b>17 591</b>	6 370

(a) Reference year 2006–07.

Source: *Engineering Construction Activity, Australia*, (cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0)

## 4.12 TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2005-06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006-07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
2007-08	81 809	87 880	51 878	70.6	58.6	68.5	3 745 827	2 077 391	1 958 073
ORIGINAL									
2006-07									
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007-08									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134
December	81 372	87 683	49 262	72.2	59.2	71.1	969 613	530 408	500 613
March	81 619	87 562	51 122	70.7	58.0	68.7	969 473	517 464	512 836
June	81 809	87 880	51 878	67.0	57.0	63.0	880 064	501 748	456 490
2008-09									
September	82 006	87 902	52 358	68.9	59.0	68.7	933 441	547 739	533 572
December	82 483	87 718	53 118	69.8	58.7	68.3	964 352	542 303	537 440

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

# CHAPTER 5

## PRICES

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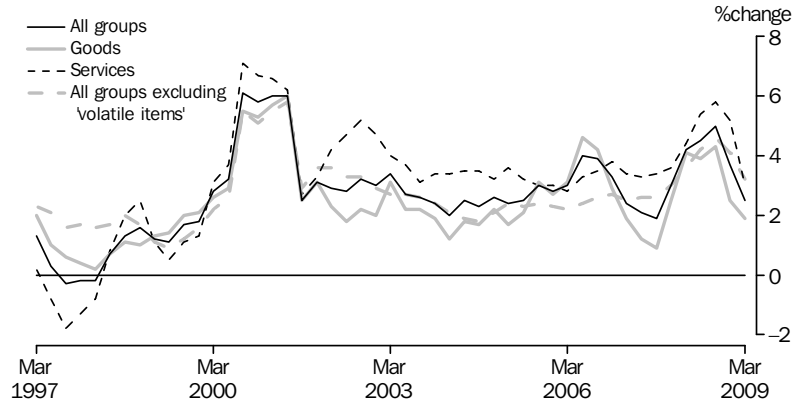
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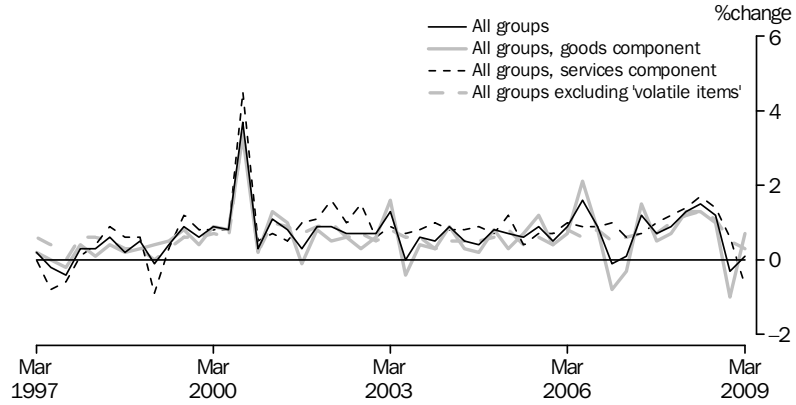
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



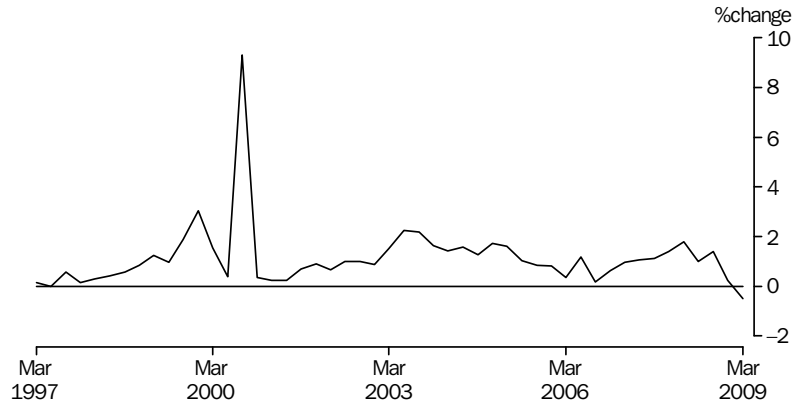
Source: Consumer Price Index, Australia, (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, (cat. no. 6416.0)

## 5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
ORIGINAL (1989–90 = 100.0) (b)												
2006–2007												
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
December	175.9	248.2	109.8	139.3	123.5	226.9	163.3	111.2	136.2	268.6	108.0	160.1
March	179.6	250.7	107.2	141.9	122.7	236.0	166.4	111.1	135.8	282.5	109.8	162.2
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
2008–2009												
September	182.1	259.1	109.6	147.2	123.6	241.0	173.3	111.4	137.3	281.3	115.9	166.5
December	185.8	262.6	110.0	148.3	124.0	238.1	161.3	111.8	138.0	281.4	115.6	166.0
March	189.9	265.1	109.5	149.7	125.0	248.5	158.8	112.2	136.5	296.7	108.3	166.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007–2008												
December	-0.1	1.3	0.2	1.1	0.8	-1.0	2.4	0.0	0.8	0.0	2.1	0.9
March	2.1	1.0	-2.4	1.9	-0.6	4.0	1.9	-0.1	-0.3	5.2	1.7	1.3
June	-0.1	1.9	3.0	1.1	1.6	2.4	3.1	0.1	-0.2	0.0	3.8	1.5
2008–2009												
September	1.4	1.4	-0.7	2.6	-0.9	-0.2	1.0	0.2	1.3	-0.5	1.7	1.2
December	2.0	1.4	0.4	0.7	0.3	-1.2	-6.9	0.4	0.5	0.0	-0.3	-0.3
March	2.2	1.0	-0.5	0.9	0.8	4.4	-1.5	0.4	-1.1	5.4	-6.3	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2007–2008												
December	1.2	3.6	1.6	4.8	-1.0	4.1	5.6	0.4	1.0	4.1	4.9	3.0
March	5.7	3.8	-0.5	5.7	-0.7	4.6	6.8	0.1	1.4	4.3	6.8	4.2
June	3.9	4.8	1.1	6.0	-0.6	4.8	6.9	0.0	1.7	4.2	9.9	4.5
2008–2009												
September	3.4	5.8	0.0	6.8	0.9	5.1	8.7	0.2	1.6	4.7	9.5	5.0
December	5.6	5.8	0.2	6.5	0.4	4.9	-1.2	0.5	1.3	4.8	7.0	3.7
March	5.7	5.7	2.1	5.5	1.9	5.3	-4.6	1.0	0.5	5.0	-1.4	2.5

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

(b) Weighted average of eight capital cities.

## 5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups—services component	All groups—goods component	Utilities	All groups
ANNUAL (1989–90 = 100.0)									
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4

ORIGINAL (1989–90 = 100.0)

2006–2007									
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
December	157.0	162.6	156.9	159.7	157.5	164.9	157.7	176.9	160.1
March	158.9	164.6	158.8	161.7	159.6	167.2	159.8	183.5	162.2
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
2008–2009									
September	163.5	168.5	163.0	165.5	163.7	172.4	163.4	195.1	166.5
December	162.2	167.4	162.5	166.7	163.1	173.4	161.7	196.0	166.0
March	161.7	167.3	162.4	167.3	163.2	172.2	162.9	201.3	166.2

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2007–2008									
December	1.1	0.9	1.0	0.7	1.0	1.2	0.7	0.5	0.9
March	1.2	1.2	1.2	1.3	1.3	1.4	1.3	3.7	1.3
June	1.8	1.5	1.4	1.2	1.4	1.7	1.3	-0.2	1.5
2008–2009									
September	1.1	0.8	1.2	1.2	1.2	1.4	1.0	6.6	1.2
December	-0.8	-0.7	-0.3	0.7	-0.4	0.6	-1.0	0.5	-0.3
March	-0.3	-0.1	-0.1	0.4	0.1	-0.7	0.7	2.7	0.1

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

2007–2008									
December	3.3	2.5	2.9	2.6	2.9	3.6	2.5	5.4	3.0
March	4.0	3.9	4.3	3.9	4.2	4.4	4.1	7.9	4.2
June	4.6	4.1	4.5	4.1	4.5	5.4	3.9	8.3	4.5
2008–2009									
September	5.3	4.5	5.0	4.4	4.9	5.8	4.3	10.8	5.0
December	3.3	3.0	3.6	4.4	3.6	5.2	2.5	10.8	3.7
March	1.8	1.6	2.3	3.5	2.3	3.0	1.9	9.7	2.5

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**5.3****CHAIN PRICE INDEX, Expenditure on GDP**

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2006-07 = 100.0)							
2005-06	97.3	95.8	97.6	95.8	93.9	100.4	95.7
2006-07	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007-08	103.5	104.0	102.1	102.6	104.5	99.3	104.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2005-06	2.5	4.0	2.0	2.8	14.8	3.6	4.8
2006-07	2.7	4.4	2.4	4.4	6.4	-0.4	4.5
2007-08	3.5	4.0	2.1	2.6	4.5	-0.7	4.4
ORIGINAL (2006-07 = 100.0)							
2006-2007							
March	100.1	100.4	100.1	100.3	100.3	98.6	100.6
June	101.4	101.9	100.5	100.2	100.0	98.6	101.5
2007-2008							
September	102.1	102.5	101.1	101.1	98.6	97.9	102.0
December	102.7	103.1	101.5	101.8	100.0	98.0	102.9
March	104.0	104.5	102.5	103.0	103.9	100.3	104.5
June	105.1	105.8	103.4	104.5	115.8	101.3	108.2
2008-2009							
September	106.3	106.3	104.8	106.6	128.3	106.4	111.2
December	106.6	107.6	106.0	108.8	139.7	118.5	111.6
March	107.7	108.5	106.0	108.2	127.2	115.1	110.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007-2008							
December	0.6	0.6	0.4	0.7	1.4	0.1	0.9
March	1.3	1.3	1.0	1.2	3.9	2.4	1.6
June	1.0	1.3	0.9	1.5	11.4	1.0	3.6
2008-2009							
September	1.2	0.5	1.3	1.9	10.8	5.1	2.7
December	0.3	1.2	1.1	2.1	8.9	11.3	0.4
March	1.0	0.9	0.0	-0.6	-9.0	-2.8	-1.3

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2006-07 = 100.0)											
2005-06	94.4	94.0	97.4	93.4	96.6	100.7	101.0	102.3	105.3	98.1	99.6
2006-07	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2007-08	104.2	104.4	110.7	103.5	103.3	99.0	99.6	95.9	92.8	105.5	96.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	14.6	17.9	0.2	22.1	3.5	3.4	3.7	-0.9	-4.5	11.9	1.6
2006-07	5.9	6.4	2.7	7.1	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
2007-08	4.2	4.4	10.7	3.5	3.3	-1.0	-0.4	-4.1	-7.2	5.5	-3.3
SEASONALLY ADJUSTED (2006-07 = 100.0)											
2006-2007											
March	100.3	100.3	103.5	99.7	100.2	99.0	98.7	100.2	99.3	97.6	99.9
June	99.8	99.6	99.8	99.5	100.9	98.8	98.9	98.7	97.8	99.5	98.4
2007-2008											
September	98.2	97.1	102.7	96.3	102.2	97.8	97.9	97.7	95.4	99.2	97.6
December	99.3	98.2	107.1	96.9	102.9	97.6	97.9	95.7	93.0	101.9	96.3
March	103.2	103.2	114.7	101.4	103.2	100.0	100.6	96.6	92.6	107.7	97.3
June	115.5	118.7	115.7	119.1	104.3	100.5	101.8	94.5	90.3	112.5	95.7
2008-2009											
September	128.0	134.2	116.7	136.8	105.9	105.0	106.1	96.1	91.5	120.3	100.5
December	139.3	148.5	129.4	151.4	107.3	117.7	117.8	111.1	111.9	124.7	117.4
March	125.5	130.6	114.3	133.6	107.5	115.0	115.0	114.1	114.5	115.8	114.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2007-2008											
December	1.1	1.2	4.3	0.7	0.7	-0.2	0.0	-2.0	-2.5	2.7	-1.3
March	3.9	5.0	7.1	4.6	0.3	2.4	2.8	1.0	-0.5	5.7	1.0
June	11.9	15.0	0.8	17.5	1.1	0.6	1.1	-2.2	-2.4	4.5	-1.6
2008-2009											
September	10.9	13.1	0.9	14.8	1.5	4.4	4.2	1.7	1.2	6.9	5.0
December	8.8	10.6	10.8	10.7	1.3	12.1	11.0	15.7	22.4	3.6	16.8
March	-9.9	-12.0	-11.7	-11.8	0.2	-2.3	-2.3	2.6	2.3	-7.1	-2.2

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	143.1	181.8	214.9	99.8	126.8	149.9	160.8	204.3	241.5	233.2	296.4	350.5
2007–08	148.7	204.2	255.7	116.6	159.8	199.9	161.9	222.3	278.5	193.8	265.3	331.4
ORIGINAL (2001–02 = 100.0)												
2007–2008												
March	153.2	210.2	270.7	128.2	176.0	226.7	163.4	224.2	288.8	201.8	276.7	356.5
April	164.0	225.5	291.6	117.8	162.1	209.6	182.9	251.5	325.2	196.8	270.4	349.7
May	168.3	238.0	305.2	110.3	156.1	200.2	192.0	271.6	348.2	180.7	255.4	327.4
June	177.9	253.4	323.4	114.8	163.5	208.7	203.8	290.3	370.4	172.4	245.4	313.3
2008–2009												
July	186.3	265.9	342.6	114.5	163.4	210.6	215.7	308.0	396.8	169.7	242.1	311.9
August	202.0	272.1	340.9	122.1	164.5	206.1	234.7	316.2	396.2	170.0	228.9	286.9
September	218.1	278.3	342.0	121.8	155.4	191.0	257.6	328.7	403.9	169.8	216.4	266.0
October	241.9	267.3	320.3	121.6	134.4	161.1	291.2	321.8	385.5	152.5	168.4	201.7
November	r240.7	r257.5	r301.5	117.0	125.2	146.6	r291.4	r311.8	r365.0	136.3	145.7	170.6
December	r224.9	r239.8	r287.7	115.3	122.9	147.5	r269.8	r287.7	r345.2	111.9	119.3	143.1
January	r215.3	r233.1	r278.9	118.8	128.7	153.9	r254.9	r275.9	r330.1	115.7	125.2	149.8
February	r217.3	r229.6	r269.5	119.7	126.4	148.4	r257.4	r271.9	r319.2	115.2	121.6	142.8
March	r199.9	r217.0	r253.8	117.4	127.4	149.0	r233.8	r253.7	r296.8	117.3	127.1	148.7
April	p163.7	p189.2	p222.9	p113.0	p130.6	p153.9	p184.5	p213.3	p251.2	p123.6	p142.8	p168.2
May	p150.2	p182.5	p218.8	p114.4	p139.1	p166.7	p164.8	p200.4	p240.2	p121.3	p147.3	p176.6

p preliminary figure or series subject to revision  
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID BY FARMERS**

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS							
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Mater-ials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farme-rs' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2006–07	123.2	122.4	152.6	174.3	111.5	115.5	127.8	146.7	133.5	130.8	129.1	132.3	135.8	94.1
2007–08	135.1	190.5	152.9	166.6	153.5	148.7	141.4	174.1	138.0	141.8	143.2	136.8	154.3	91.6
2008–09(b)	125.8	169.3	172.1	176.2	129.1	127.1	137.8	163.2	140.4	122.0	134.6	139.6	146.5	94.0

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.  
(b) ABARE Estimates.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original .....

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	115.5	113.3	109.5	115.5	114.3
2007–08	r129.0	118.8	113.3	120.8	r120.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	9.9	2.7	3.5	4.7	3.4
2007–08	r11.7	4.8	3.4	4.6	5.1
QUARTERLY					
2006–2007					
March	115.4	113.7	109.8	116.2	114.7
June	120.3	114.9	110.5	117.4	r116.0
2007–2008					
September	124.8	116.2	111.4	119.0	117.4
December	130.1	117.8	112.4	120.2	r119.3
March	131.0	119.9	113.8	121.1	r121.3
June	r129.9	121.1	115.5	122.9	r122.6
2008–2009					
September	126.5	122.8	118.6	124.5	r124.4
December	p125.0	123.1	120.1	125.5	124.8
March	p122.2	122.5	121.7	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2007–2008					
December	4.2	1.4	0.9	1.0	r1.6
March	0.7	1.8	1.2	0.7	r1.7
June	r–0.8	1.0	1.5	1.5	r1.1
2008–2009					
September	–2.6	1.4	2.7	1.3	r1.5
December	p–1.2	0.2	1.3	0.8	0.3
March	p–2.2	–0.5	1.3	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

## 5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION	SERVICES			INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
2007–08	5.0	9.1	5.6	3.5	2.3	6.4	-0.6	2.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	-0.6
March	3.1	3.8	1.9	1.3	1.4	1.6	2.7	3.5
June	4.2	6.3	1.6	1.5	2.0	1.1	1.4	13.5
2008–2009								
September	1.6	6.0	1.8	2.6	3.5	1.7	5.0	13.8
December	-2.3	-2.6	-0.3	1.3	2.6	0.5	10.8	15.9
March	-4.3	-8.1	-1.5	1.3	-2.5	-0.4	-2.8	-4.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2007–2008								
December	3.4	7.9	5.2	2.9	1.4	6.1	-2.2	-3.2
March	6.9	11.9	6.2	3.7	3.0	6.3	2.2	0.1
June	8.7	15.8	6.4	4.6	4.6	7.0	3.5	13.3
2008–2009								
September	10.9	21.1	6.9	6.4	7.7	6.0	9.6	32.9
December	6.7	13.9	5.1	6.9	9.8	5.0	21.1	54.9
March	-1.0	0.8	1.7	6.9	5.6	2.9	14.6	42.8

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0) and *International Trade Price Indexes*, (cat. no. 6457.0)

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2006–2007										
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6
March	154.2	145.7	147.3	155.4	165.6	159.7	148.3	129.4	138.0	149.5
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2
2008–2009										
September	163.1	148.8	149.3	159.5	223.5	166.7	151.9	131.0	140.0	151.9
December	166.3	149.4	150.6	159.4	246.0	169.4	152.4	130.0	140.5	154.2
March	166.3	151.0	152.1	160.4	251.4	172.6	155.3	135.4	143.3	155.9

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

SOURCE ANZSIC SUBDIVISION

Period	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2007–08	133.3	205.4	165.5	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1
2006–2007											
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5
March	133.9	207.7	167.1	362.2	148.8	146.7	187.4	149.7	135.8	135.3	179.0
June	138.9	223.4	173.0	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2
2008–2009											
September	150.4	231.6	173.6	459.6	157.0	157.7	208.6	159.8	139.5	148.8	201.7
December	164.9	209.9	171.4	370.0	203.4	165.5	231.5	169.0	155.1	157.4	196.4
March	156.7	201.3	161.3	281.1	198.8	168.7	225.4	166.7	159.0	149.0	180.4

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## 5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2007–08	165.8	128.0	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2006–2007									
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6
March	168.6	128.1	132.5	384.4	169.5	149.1	128.2	126.5	165.6
June	173.7	129.5	136.8	440.4	181.5	153.7	128.7	127.4	172.5
2008–2009									
September	179.2	131.9	143.9	435.1	192.1	161.8	126.7	128.7	175.3
December	184.3	132.3	153.5	338.8	186.1	172.5	129.8	130.2	171.3
March	178.7	132.8	152.9	285.3	154.8	173.9	130.1	131.1	163.9

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

## 5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2006–2007											
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0
March	152.0	152.2	85.7	220.5	108.1	74.9	200.9	181.9	77.6	102.4	146.9
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
2008–2009											
September	180.0	169.6	86.0	375.7	122.2	69.2	192.7	181.9	80.8	102.2	189.8
December	199.5	194.6	97.6	465.8	131.5	70.8	233.9	167.9	91.6	125.6	219.9
March	170.9	176.3	100.2	458.3	110.9	67.0	262.8	125.6	91.9	127.1	209.8

(a) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials, inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemicals products
ANNUAL (1989–90 = 100.0)						
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
QUARTERLY (1989–90 = 100.0)						
2006–2007						
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1
March	128.8	123.7	139.9	367.4	209.6	120.4
June	129.3	123.3	152.6	425.9	227.6	122.8
2008–2009						
September	131.9	126.8	171.3	477.3	228.3	134.7
December	158.4	128.4	223.0	356.8	260.0	157.5
March	151.5	136.6	175.6	241.0	264.8	143.5

Period	Manufactured goods by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s.	All groups
ANNUAL (1989–90 = 100.0)					
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
2007–08	130.0	85.2	101.1	185.1	115.0
QUARTERLY (1989–90 = 100.0)					
2006–2007					
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1
March	129.4	85.1	101.3	207.0	116.2
June	129.5	82.7	98.6	192.4	117.8
2008–2009					
September	135.8	83.6	102.0	198.3	123.7
December	160.1	98.8	129.7	240.5	137.0
March	163.3	102.6	136.3	278.2	133.2

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)



**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
ORIGINAL (1989–90 = 100.0) (a)								
2006–2007								
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
December	160.1	162.7	166.0	151.3	176.7	159.0	119.8	143.6
March	162.2	164.5	168.0	152.1	178.6	160.2	120.8	146.1
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1
2008–2009								
September	166.5	167.7	172.0	154.7	184.9	164.1	123.4	150.4
December	166.0	166.6	172.8	155.3	186.3	165.0	121.2	151.3
March	166.2	167.9	173.4	156.7	183.0	164.7	121.8	151.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
December	0.9	0.7	1.0	0.9	1.5	1.1	0.3	1.3
March	1.3	1.1	1.2	0.5	1.1	0.8	0.8	1.7
June	1.5	1.3	1.3	1.2	1.7	1.4	1.5	1.4
2008–2009								
September	1.2	0.7	1.1	0.5	1.8	1.0	0.7	1.6
December	-0.3	-0.7	0.5	0.4	0.8	0.5	-1.8	0.6
March	0.1	0.8	0.3	0.9	-1.8	-0.2	0.5	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2007–2008								
December	3.0	2.2	3.0	2.4	3.9	3.0	1.4	4.1
March	4.2	3.5	3.6	2.6	4.9	3.5	3.3	5.0
June	4.5	3.3	4.2	2.9	6.1	4.2	2.9	5.6
2008–2009								
September	5.0	3.8	4.6	3.2	6.2	4.4	3.4	6.1
December	3.7	2.4	4.1	2.6	5.4	3.8	1.2	5.4
March	2.5	2.1	3.2	3.0	2.5	2.8	0.8	3.4

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

**5.15** STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2006–2007									
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4
March	145.4	143.3	144.9	142.1	118.4	138.6	142.8	79.0	129.8
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
2008–2009									
September	156.6	168.9	158.1	150.0	132.6	147.5	147.6	79.6	133.7
December	156.6	171.7	158.5	150.0	141.6	148.8	146.8	91.4	135.5
March	152.4	144.3	151.2	146.5	129.8	144.0	145.3	95.0	135.0

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

(b) Excluding exports.

**5.16** SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2007–08	131.8	122.8	121.4	153.9	134.2	141.8
2006–2007						
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7
March	132.8	123.6	121.8	156.6	134.6	143.0
June	135.6	124.2	124.2	159.5	135.3	144.6
2008–2009						
September	142.2	125.6	128.6	161.1	138.3	147.0
December	144.0	131.1	131.9	161.8	139.1	147.8
March	140.0	130.5	128.6	158.6	140.1	147.2

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, (cat. no. 6427.0)

## CHAPTER 6

## LABOUR FORCE AND DEMOGRAPHY .....

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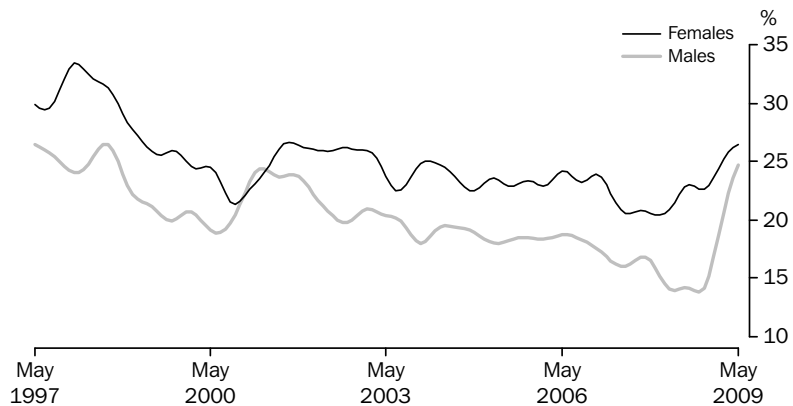
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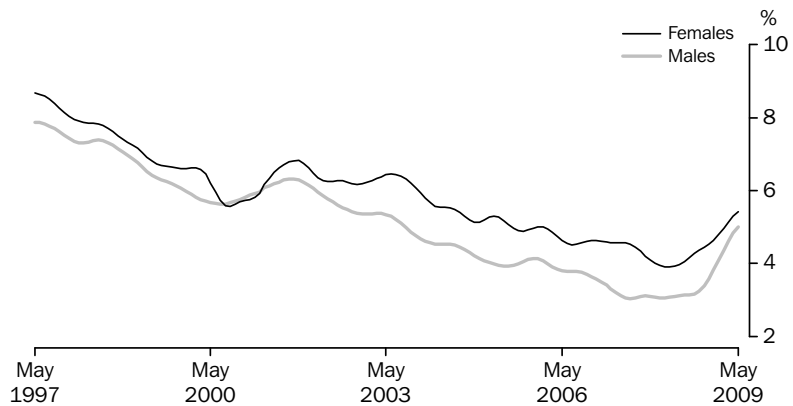
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



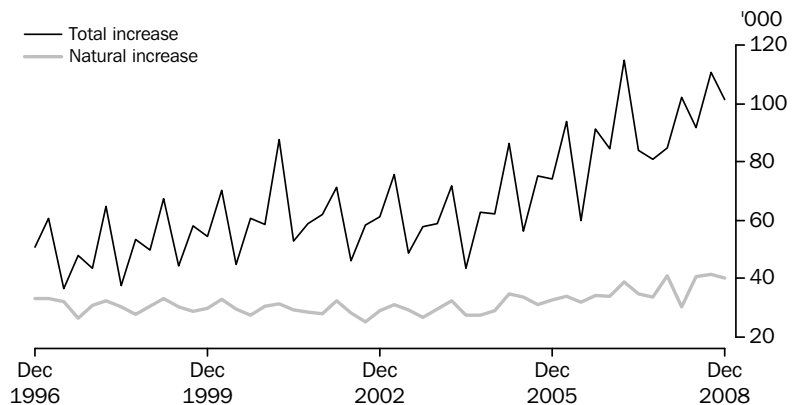
Source: Labour Force, Australia, (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: Labour Force, Australia, (cat. no. 6202.0)

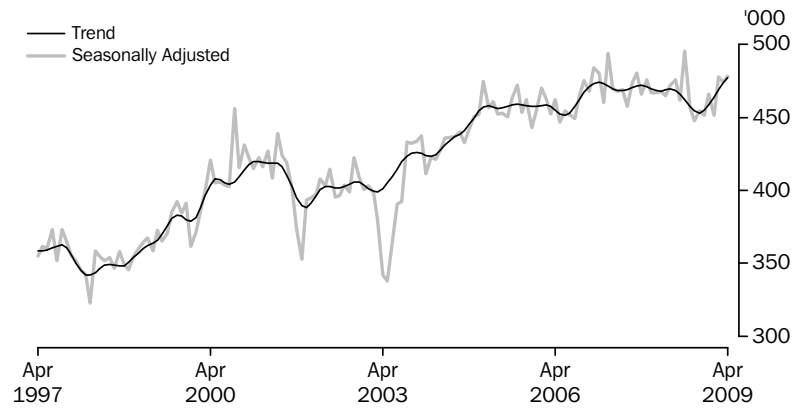
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)

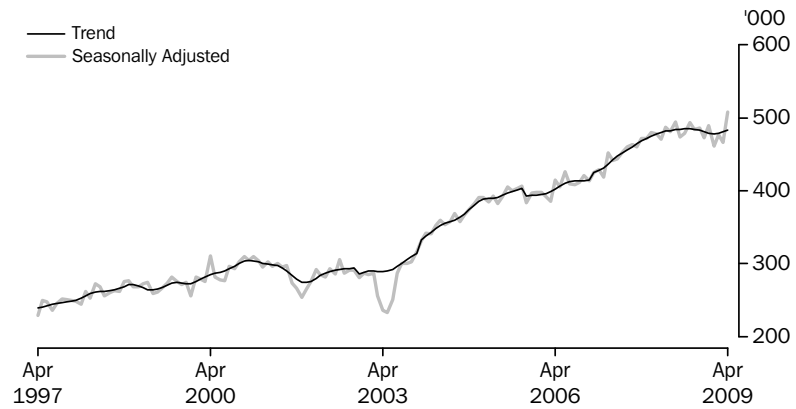
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

**6.1**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL TIME		EMPLOYED			Unempl- oyed ( <i>'000</i> )	<b>Labour Force</b> ( <i>'000</i> )	Civilian population aged 15 yrs and over ( <i>'000</i> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <i>'000</i> )	Aged 20 yrs and over ( <i>'000</i> )	Total ( <i>'000</i> )	Part time ( <i>'000</i> )	Total ( <i>'000</i> )				Unemploy- ment rate (%)	Partici- pation rate (%)
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
<b>2007-2008</b>										
March	267.0	7 424.3	7 691.4	3 054.6	10 745.9	450.5	<b>11 196.5</b>	17 127.9	4.0	65.4
April	256.4	7 444.5	7 700.9	3 080.4	10 781.3	475.6	<b>11 256.9</b>	17 150.0	4.2	65.6
May	265.4	7 437.8	7 703.2	3 054.0	10 757.2	472.8	<b>11 230.0</b>	17 172.0	4.2	65.4
June	264.9	7 449.4	7 714.4	3 062.1	10 776.5	478.7	<b>11 255.2</b>	17 194.1	4.3	65.5
<b>2008-2009</b>										
July	257.3	7 511.3	7 768.6	3 023.7	10 792.3	485.4	<b>11 277.7</b>	17 217.3	4.3	65.5
August	262.2	7 501.6	7 763.8	3 032.7	10 796.4	463.2	<b>11 259.6</b>	17 240.5	4.1	65.3
September	256.0	7 479.0	7 735.0	3 051.5	10 786.5	488.3	<b>11 274.8</b>	17 263.8	4.3	65.3
October	244.1	7 474.2	7 718.2	3 099.0	10 817.3	498.7	<b>11 316.0</b>	17 293.4	4.4	65.4
November	246.2	7 480.0	7 726.2	3 077.4	10 803.6	510.7	<b>11 314.3</b>	17 322.9	4.5	65.3
December	240.2	7 434.3	7 674.6	3 128.0	10 802.5	515.6	<b>11 318.1</b>	17 352.5	4.6	65.2
January	228.2	7 481.5	7 709.6	3 093.6	10 803.2	551.0	<b>11 354.2</b>	17 380.2	4.9	65.3
February	226.3	7 433.0	7 659.4	3 146.9	10 806.3	602.9	<b>11 409.2</b>	17 407.7	5.3	65.5
March	222.2	7 399.8	7 622.0	3 147.4	10 769.4	649.1	<b>11 418.5</b>	17 435.4	5.7	65.5
April	231.9	7 437.4	7 669.3	3 125.5	10 794.8	624.0	<b>11 418.8</b>	17 458.4	5.5	65.4
May	222.4	7 420.7	7 643.1	3 150.0	10 793.1	651.2	<b>11 444.3</b>	17 481.4	5.7	65.5

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	-2.3	-0.3	-0.4	0.6	-0.1	5.4	<b>0.1</b>	0.1	0.2	0.0
October	-4.7	-0.1	-0.2	1.6	0.3	2.1	<b>0.4</b>	0.2	0.1	0.1
November	0.9	0.1	0.1	-0.7	-0.1	2.4	<b>0.0</b>	0.2	0.1	-0.1
December	-2.4	-0.6	-0.7	1.6	0.0	1.0	<b>0.0</b>	0.2	0.0	-0.1
January	-5.0	0.6	0.5	-1.1	0.0	6.9	<b>0.3</b>	0.2	0.3	0.1
February	-0.8	-0.6	-0.7	1.7	0.0	9.4	<b>0.5</b>	0.2	0.4	0.2
March	-1.8	-0.4	-0.5	0.0	-0.3	7.7	<b>0.1</b>	0.2	0.4	-0.1
April	4.3	0.5	0.6	-0.7	0.2	-3.9	<b>0.0</b>	0.1	-0.2	-0.1
May	-4.1	-0.2	-0.3	0.8	0.0	4.4	<b>0.2</b>	0.1	0.2	0.1

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	-1.4	0.0	0.0	0.3	0.1	0.8	<b>0.1</b>	0.1	0.0	0.0
October	-2.1	-0.1	-0.1	0.5	0.0	2.0	<b>0.1</b>	0.2	0.1	0.0
November	-2.4	-0.1	-0.2	0.6	0.0	3.5	<b>0.2</b>	0.2	0.1	0.0
December	-2.3	-0.2	-0.2	0.5	0.0	4.7	<b>0.2</b>	0.2	0.2	0.0
January	-2.0	-0.1	-0.2	0.4	0.0	5.2	<b>0.2</b>	0.2	0.2	0.0
February	-1.5	-0.1	-0.2	0.3	0.0	5.0	<b>0.2</b>	0.2	0.2	0.0
March	-1.1	-0.1	-0.1	0.2	0.0	4.3	<b>0.2</b>	0.1	0.2	0.0
April	-0.8	-0.1	-0.1	0.2	0.0	3.5	<b>0.2</b>	0.1	0.2	0.0
May	-0.6	-0.1	-0.1	0.2	0.0	2.6	<b>0.1</b>	0.1	0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.2**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL TIME			EMPLOYED			Unempl- oyed ( <i>'000</i> )	Labour Force ( <i>'000</i> )	Civilian population aged 15 yrs and over ( <i>'000</i> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <i>'000</i> )	Aged 20 yrs and over ( <i>'000</i> )	Total	Part time ( <i>'000</i> )	Total ( <i>'000</i> )	Total				Unempl- oyment rate (%)	Parti- cipation rate (%)
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
<b>2007-2008</b>											
March	174.7	4 809.7	4 984.4	901.2	5 885.6	235.4	<b>6 121.1</b>	8 431.8	3.8	72.6	
April	171.4	4 826.9	4 998.3	891.6	5 889.9	244.7	<b>6 134.6</b>	8 443.4	4.0	72.7	
May	176.2	4 817.3	4 993.5	896.9	5 890.3	238.3	<b>6 128.7</b>	8 455.0	3.9	72.5	
June	177.2	4 845.9	5 023.1	888.2	5 911.3	245.5	<b>6 156.9</b>	8 466.5	4.0	72.7	
<b>2008-2009</b>											
July	175.5	4 863.2	5 038.7	864.7	5 903.4	240.4	<b>6 143.8</b>	8 478.5	3.9	72.5	
August	182.9	4 867.4	5 050.3	857.1	5 907.3	235.7	<b>6 143.0</b>	8 490.3	3.8	72.4	
September	171.7	4 859.4	5 031.1	882.4	5 913.5	250.0	<b>6 163.6</b>	8 502.3	4.1	72.5	
October	166.4	4 865.2	5 031.6	881.9	5 913.5	251.8	<b>6 165.3</b>	8 517.4	4.1	72.4	
November	162.7	4 863.1	5 025.8	882.8	5 908.5	260.1	<b>6 168.6</b>	8 532.6	4.2	72.3	
December	163.2	4 850.1	5 013.3	890.0	5 903.3	282.5	<b>6 185.8</b>	8 547.7	4.6	72.4	
January	157.7	4 831.1	4 988.8	895.4	5 884.2	305.1	<b>6 189.3</b>	8 562.0	4.9	72.3	
February	149.7	4 811.3	4 960.9	909.8	5 870.7	325.6	<b>6 196.4</b>	8 576.2	5.3	72.3	
March	140.7	4 774.1	4 914.9	936.6	5 851.4	353.5	<b>6 205.0</b>	8 590.5	5.7	72.2	
April	145.1	4 800.8	4 946.0	916.9	5 862.9	347.2	<b>6 210.1</b>	8 602.7	5.6	72.2	
May	140.8	4 773.5	4 914.3	937.7	5 852.1	369.5	<b>6 221.6</b>	8 614.6	5.9	72.2	

## SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	-6.1	-0.2	-0.4	3.0	0.1	6.1	<b>0.3</b>	0.1	0.2	0.1
October	-3.1	0.1	0.0	-0.1	0.0	0.7	<b>0.0</b>	0.2	0.0	-0.1
November	-2.2	0.0	-0.1	0.1	-0.1	3.3	<b>0.1</b>	0.2	0.1	-0.1
December	0.3	-0.3	-0.2	0.8	-0.1	8.6	<b>0.3</b>	0.2	0.4	0.1
January	-3.4	-0.4	-0.5	0.6	-0.3	8.0	<b>0.1</b>	0.2	0.4	-0.1
February	-5.1	-0.4	-0.6	1.6	-0.2	6.7	<b>0.1</b>	0.2	0.3	0.0
March	-6.0	-0.8	-0.9	2.9	-0.3	8.6	<b>0.1</b>	0.2	0.4	0.0
April	3.1	0.6	0.6	-2.1	0.2	-1.8	<b>0.1</b>	0.1	-0.1	0.0
May	-3.0	-0.6	-0.6	2.3	-0.2	6.4	<b>0.2</b>	0.1	0.3	0.0

## TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	-1.3	0.1	0.0	0.0	0.0	1.5	<b>0.1</b>	0.2	0.1	0.0
October	-2.1	0.0	-0.1	0.4	0.0	3.4	<b>0.1</b>	0.2	0.1	0.0
November	-2.7	-0.2	-0.2	0.8	-0.1	5.2	<b>0.1</b>	0.2	0.2	0.0
December	-3.0	-0.3	-0.4	1.0	-0.2	6.5	<b>0.1</b>	0.2	0.3	0.0
January	-3.0	-0.3	-0.4	1.0	-0.2	6.8	<b>0.1</b>	0.2	0.3	0.0
February	-2.9	-0.3	-0.4	1.0	-0.2	6.2	<b>0.1</b>	0.2	0.3	0.0
March	-2.7	-0.3	-0.4	1.0	-0.2	5.3	<b>0.1</b>	0.2	0.3	0.0
April	-2.4	-0.3	-0.3	0.9	-0.1	4.4	<b>0.1</b>	0.1	0.2	0.0
May	-1.9	-0.2	-0.3	0.7	-0.1	3.3	<b>0.1</b>	0.1	0.2	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.3**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL TIME			EMPLOYED			Unempl- oyed ( <i>'000</i> )	Labour Force ( <i>'000</i> )	Civilian population aged 15 yrs and over ( <i>'000</i> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <i>'000</i> )	Aged 20 yrs and over ( <i>'000</i> )	Total ( <i>'000</i> )	Part time ( <i>'000</i> )	Total ( <i>'000</i> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
<b>2007-2008</b>											
March	92.3	2 614.6	2 706.9	2 153.4	4 860.3	215.1	<b>5 075.4</b>	8 696.1	4.2	58.4	
April	84.9	2 617.6	2 702.6	2 188.8	4 891.4	230.9	<b>5 122.3</b>	8 706.6	4.5	58.8	
May	89.2	2 620.5	2 709.7	2 157.1	4 866.9	234.5	<b>5 101.4</b>	8 717.1	4.6	58.5	
June	87.7	2 603.6	2 691.3	2 173.8	4 865.1	233.2	<b>5 098.3</b>	8 727.6	4.6	58.4	
<b>2008-2009</b>											
July	81.8	2 648.1	2 729.9	2 159.0	4 888.9	245.0	<b>5 133.9</b>	8 738.9	4.8	58.7	
August	79.2	2 634.3	2 713.5	2 175.6	4 889.1	227.5	<b>5 116.6</b>	8 750.2	4.4	58.5	
September	84.3	2 619.6	2 703.9	2 169.1	4 873.0	238.3	<b>5 111.3</b>	8 761.5	4.7	58.3	
October	77.7	2 608.9	2 686.6	2 217.2	4 903.8	246.9	<b>5 150.7</b>	8 775.9	4.8	58.7	
November	83.6	2 616.9	2 700.4	2 194.7	4 895.1	250.6	<b>5 145.7</b>	8 790.4	4.9	58.5	
December	77.0	2 584.2	2 661.2	2 238.0	4 899.2	233.1	<b>5 132.3</b>	8 804.8	4.5	58.3	
January	70.5	2 650.4	2 720.8	2 198.2	4 919.0	245.9	<b>5 164.9</b>	8 818.1	4.8	58.6	
February	76.6	2 621.8	2 698.4	2 237.1	4 935.5	277.3	<b>5 212.8</b>	8 831.5	5.3	59.0	
March	81.5	2 625.7	2 707.2	2 210.8	4 918.0	295.6	<b>5 213.6</b>	8 844.8	5.7	58.9	
April	86.8	2 636.6	2 723.3	2 208.6	4 931.9	276.8	<b>5 208.7</b>	8 855.7	5.3	58.8	
May	81.6	2 647.2	2 728.8	2 212.3	4 941.1	281.7	<b>5 222.7</b>	8 866.8	5.4	58.9	

## SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	6.4	-0.6	-0.4	-0.3	-0.3	4.8	<b>-0.1</b>	0.1	0.2	-0.1
October	-7.9	-0.4	-0.6	2.2	0.6	3.6	<b>0.8</b>	0.2	0.1	0.4
November	7.6	0.3	0.5	-1.0	-0.2	1.5	<b>-0.1</b>	0.2	0.1	-0.2
December	-7.9	-1.2	-1.5	2.0	0.1	-7.0	<b>-0.3</b>	0.2	-0.3	-0.2
January	-8.5	2.6	2.2	-1.8	0.4	5.5	<b>0.6</b>	0.2	0.2	0.3
February	8.8	-1.1	-0.8	1.8	0.3	12.8	<b>0.9</b>	0.2	0.6	0.5
March	6.3	0.1	0.3	-1.2	-0.4	6.6	<b>0.0</b>	0.2	0.3	-0.1
April	6.5	0.4	0.6	-0.1	0.3	-6.4	<b>-0.1</b>	0.1	-0.4	-0.1
May	-5.9	0.4	0.2	0.2	0.2	1.8	<b>0.3</b>	0.1	0.1	0.1

## TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH

<b>2008-2009</b>										
September	-1.6	-0.1	-0.2	0.4	0.1	0.1	<b>0.1</b>	0.1	0.0	0.0
October	-2.0	-0.2	-0.2	0.5	0.1	0.5	<b>0.1</b>	0.2	0.0	0.0
November	-1.9	-0.1	-0.2	0.5	0.1	1.6	<b>0.2</b>	0.2	0.1	0.0
December	-1.0	0.0	0.0	0.3	0.1	2.7	<b>0.3</b>	0.2	0.1	0.1
January	0.0	0.2	0.2	0.1	0.2	3.4	<b>0.3</b>	0.2	0.2	0.1
February	1.1	0.2	0.3	0.0	0.1	3.5	<b>0.3</b>	0.2	0.2	0.1
March	1.9	0.2	0.3	-0.1	0.1	3.1	<b>0.3</b>	0.1	0.1	0.1
April	2.2	0.2	0.3	-0.1	0.1	2.5	<b>0.2</b>	0.1	0.1	0.1
May	1.7	0.2	0.2	0.0	0.1	1.9	<b>0.2</b>	0.1	0.1	0.1

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)



## 6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR FULL TIME WORK				FEMALES, LOOKING FOR FULL TIME WORK				PERSONS, LOOKING FOR FULL TIME WORK			
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
<b>2007-2008</b>												
March	5.4	13.4	3.2	3.6	3.9	19.3	3.8	4.5	4.4	15.5	3.4	3.9
April	5.2	15.3	3.3	3.8	4.0	24.1	4.1	4.9	4.3	18.4	3.6	4.2
May	5.8	13.6	3.1	3.5	4.7	22.0	3.7	4.5	5.0	16.6	3.3	3.9
June	6.3	15.3	3.1	3.6	4.4	21.7	4.0	4.7	4.9	17.5	3.4	4.0
<b>2008-2009</b>												
July	6.1	13.9	3.1	3.5	4.5	23.3	4.3	5.0	4.9	17.1	3.5	4.1
August	5.3	13.5	3.2	3.6	3.9	23.8	4.2	4.9	4.3	16.9	3.5	4.0
September	6.2	14.1	3.3	3.7	4.3	23.2	4.2	5.0	4.8	17.4	3.6	4.1
October	6.1	14.7	3.3	3.7	4.1	22.5	4.7	5.4	4.7	17.4	3.8	4.3
November	6.0	13.6	3.5	3.9	4.3	22.6	4.7	5.4	4.8	16.9	3.9	4.4
December	6.2	16.6	3.8	4.3	4.1	18.5	4.4	4.9	4.7	17.2	4.0	4.5
January	6.7	16.6	4.2	4.6	4.3	29.4	4.3	5.1	5.0	21.0	4.2	4.8
February	6.4	23.2	4.3	5.0	4.4	26.0	5.3	6.0	5.0	24.2	4.7	5.4
March	6.9	24.5	4.8	5.5	5.1	25.0	5.4	6.1	5.6	24.7	5.0	5.7
April	7.0	21.8	4.7	5.3	4.4	25.4	5.2	6.0	5.2	23.2	4.9	5.6
May	6.6	24.3	5.1	5.8	4.4	26.2	5.4	6.2	5.1	25.0	5.2	5.9
TREND (PER CENT)												
<b>2007-2008</b>												
March	5.6	14.1	3.1	3.5	4.3	20.9	3.9	4.6	4.6	16.5	3.4	3.9
April	5.6	13.9	3.1	3.5	4.3	21.4	3.9	4.6	4.7	16.6	3.4	3.9
May	5.7	14.1	3.1	3.6	4.3	22.1	4.0	4.7	4.7	16.9	3.4	4.0
June	5.8	14.2	3.1	3.6	4.3	22.8	4.0	4.8	4.7	17.2	3.5	4.0
<b>2008-2009</b>												
July	5.9	14.1	3.1	3.6	4.3	23.0	4.2	4.9	4.8	17.2	3.5	4.0
August	5.9	13.9	3.2	3.6	4.2	22.9	4.3	5.0	4.7	17.0	3.6	4.1
September	6.0	13.8	3.2	3.6	4.2	22.6	4.4	5.0	4.7	16.8	3.6	4.1
October	6.0	14.1	3.4	3.8	4.1	22.6	4.4	5.1	4.7	17.1	3.8	4.2
November	6.1	15.1	3.6	4.0	4.2	23.0	4.5	5.2	4.7	17.9	3.9	4.4
December	6.3	16.8	3.8	4.3	4.3	23.6	4.6	5.3	4.9	19.1	4.1	4.7
January	6.5	18.7	4.1	4.6	4.4	24.4	4.8	5.5	5.0	20.7	4.3	4.9
February	6.6	20.6	4.4	5.0	4.5	25.2	5.0	5.7	5.1	22.2	4.6	5.2
March	6.7	22.3	4.6	5.3	4.6	25.8	5.1	5.9	5.2	23.5	4.8	5.5
April	6.8	23.6	4.8	5.5	4.6	26.2	5.3	6.1	5.3	24.6	5.0	5.7
May	6.9	24.7	5.0	5.7	4.6	26.4	5.4	6.2	5.3	25.3	5.2	5.9

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

**6.5** UNEMPLOYED PERSONS, Duration of unemployment—Original .....

Period	LONG TERM UNEMPLOYED				Total (‘000)	Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks (‘000)	Unemployed 52 weeks and under 104 (‘000)	Unemployed 104 weeks and over (‘000)			
<b>2007–2008</b>						
March	410.6	35.2	37.3	72.5	15.0	
April	411.4	43.3	33.8	77.0	15.8	
May	408.3	36.4	37.0	73.4	15.2	
June	401.5	31.4	33.1	64.5	13.8	
<b>2008–2009</b>						
July	375.9	32.3	32.2	64.5	14.6	
August	369.7	29.9	33.5	63.5	14.7	
September	407.6	39.2	40.6	79.8	16.4	
October	390.1	34.9	36.6	71.5	15.5	
November	397.4	31.4	37.6	68.9	14.8	
December	442.9	33.3	32.3	65.6	12.9	
January	529.8	37.8	36.1	73.8	12.2	
February	593.8	50.2	42.6	92.8	13.5	
March	609.3	47.9	39.5	87.4	12.5	
April	559.2	51.4	29.6	81.0	12.6	
May	578.9	53.0	35.9	88.9	13.3	

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

**6.6** UNEMPLOYED PERSONS, Reason for leaving last job—Original .....

Period	REASON FOR UNEMPLOYMENT (‘000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2006–2007</b>									
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
<b>2007–2008</b>									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.6	111.9	112.4	88.0	452.9	31.0	24.7	24.8	19.4
February	171.7	121.1	109.6	96.2	498.5	34.4	24.3	22.0	19.3
May	166.4	115.7	101.4	93.4	477.0	34.9	24.3	21.3	19.6
<b>2008–2009</b>									
August	150.0	103.8	87.7	89.4	431.0	34.8	24.1	20.4	20.7
November	162.2	117.0	97.3	86.1	462.7	35.1	25.3	21.0	18.6

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

## 6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2006–2007									
November	359.4	136.9	1 046.5	81.1	947.5	472.6	1 484.3	493.1	455.5
February	359.6	138.6	1 064.6	86.0	944.7	458.4	1 500.2	521.9	476.9
May	351.2	135.6	1 086.7	86.7	942.6	465.6	1 486.3	531.8	484.0
2007–2008									
August	365.0	140.3	1 073.8	84.1	937.4	445.9	1 551.1	517.3	496.0
November	357.3	138.8	1 084.7	88.2	951.8	440.7	1 577.9	496.0	500.2
February	333.8	139.2	1 117.5	91.9	979.9	474.5	1 558.0	512.9	498.4
May	384.6	165.3	1 109.0	94.7	975.6	454.7	1 555.0	517.9	500.4
2008–2009									
August	362.3	172.0	1 079.3	100.7	999.7	465.9	1 553.4	526.9	508.8
November	371.6	180.3	1 066.9	108.6	984.5	442.8	1 532.2	515.9	528.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
August	3.9	3.5	-1.2	-3.1	-0.5	-4.2	4.4	-2.7	2.5
November	-2.1	-1.1	1.0	4.9	1.5	-1.2	1.7	-4.1	0.8
February	-6.6	0.3	3.0	4.2	3.0	7.7	-1.3	3.4	-0.4
May	15.2	18.8	-0.8	3.0	-0.4	-4.2	-0.2	1.0	0.4
2008–2009									
August	-5.8	4.1	-2.7	6.3	2.5	2.5	-0.1	1.7	1.7
November	2.6	4.8	-1.2	7.8	-1.5	-5.0	-1.4	-2.1	3.9

Source: Labour Force, Australia, Detailed – Electronic Delivery, (cat. no. 6291.0.55.001)

**6.7** EMPLOYED PERSONS, By industry *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2006–2007								
November	181.9	396.7	1 229.0	477.4	717.4	1 075.7	279.0	399.4
February	191.0	404.6	1 229.0	486.4	724.8	1 070.4	285.3	398.9
May	193.5	403.7	1 259.4	485.5	739.6	1 090.3	294.1	398.8
2007–2008								
August	185.8	397.2	1 273.0	477.9	739.1	1 093.7	292.2	395.8
November	189.3	401.4	1 238.2	486.9	759.8	1 111.0	293.7	418.6
February	177.9	393.1	1 295.0	488.7	775.0	1 122.6	283.8	409.3
May	181.4	398.6	1 262.2	474.8	787.7	1 114.4	273.0	414.2
2008–2009								
August	192.0	406.3	1 260.1	486.3	797.5	1 122.6	278.8	391.4
November	198.7	383.8	1 291.4	486.4	763.5	1 136.6	282.6	413.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
August	-4.0	-1.6	1.1	-1.6	-0.1	0.3	-0.6	-0.8
November	1.9	1.1	-2.7	1.9	2.8	1.6	0.5	5.8
February	-6.0	-2.1	4.6	0.4	2.0	1.0	-3.4	-2.2
May	2.0	1.4	-2.5	-2.8	1.6	-0.7	-3.8	1.2
2008–2009								
August	5.8	1.9	-0.2	2.4	1.2	0.7	2.1	-5.5
November	3.5	-5.5	2.5	0.0	-4.3	1.2	1.4	5.7

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, (cat. no. 6291.0.55.001)

## 6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2005-06	14.3	<b>143.0</b>	127.1	16.0	271.4
2006-07	16.0	<b>161.6</b>	144.7	16.9	330.4
2007-08	16.5	<b>179.6</b>	160.7	18.8	nya
SEASONALLY ADJUSTED ('000)					
2005-06					
May	13.0	<b>154.1</b>	136.6	17.5	299.5
2006-07					
August	16.0	<b>154.8</b>	138.6	16.2	306.6
November	14.8	<b>162.1</b>	145.0	17.1	329.2
February	17.1	<b>160.9</b>	143.9	17.0	331.0
May	16.0	<b>168.6</b>	151.3	17.3	357.6
2007-08					
August	15.2	<b>173.1</b>	155.0	18.1	374.0
November	16.7	<b>183.4</b>	164.4	19.0	390.7
February	15.6	<b>178.4</b>	159.4	19.0	391.8
May	18.5	<b>184.4</b>	165.2	19.2	389.2

nya not yet available

(a) Seasonally adjusted data not available, Original data provided.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees(a)

Period	MINING		MANUFACTURING		Construction	Transport postal and Ware- housing(b)	Education and training; Health care and social assistance(c)	Other industries(d)	All industries
	Coal	Other	Metal product, Mach- inery and equipment	Other					
ANNUAL									
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	<b>21.6</b>
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	<b>9.8</b>
2007–08	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	<b>17.6</b>
QUARTERLY									
2006–2007									
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	<b>0.8</b>
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	<b>0.8</b>
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	<b>1.2</b>
December	0.0	0.0	1.9	0.6	3.8	0.3	11.1	0.1	<b>2.6</b>
March	6.2	0.6	0.6	0.3	2.9	0.9	19.3	1.0	<b>4.5</b>
June	0.0	0.0	28.7	0.6	2.0	3.0	35.7	1.4	<b>9.1</b>
2008–2009									
September	46.9	1.7	0.5	2.5	10.3	2.7	9.8	1.2	<b>3.8</b>
December	0.0	0.0	1.8	0.5	4.6	np	10.8	np	<b>3.3</b>
March	20.2	0.4	1.6	2.6	6.1	1.3	0.1	0.7	<b>1.2</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Based on ANZSIC06 classification

(b) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(c) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage; Health and community services.

(d) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

**6.10****ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

## COMPONENTS OF POPULATION CHANGE

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<b><i>Total increase</i></b>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2005–06	263.5	134.0	129.5	146.8	<b>303.1</b>	20 697.9	1.5
2006–07	277.7	136.0	141.7	232.8	<b>374.6</b>	21 072.5	1.8
2007–08	287.7	142.0	145.6	213.7	<b>359.3</b>	21 431.8	1.7
QUARTERLY ('000)							
2006–2007							
December	67.1	33.2	34.0	50.6	<b>84.6</b>	20 873.7	0.4
March	70.4	31.6	38.8	76.1	<b>114.9</b>	20 988.5	0.6
June	69.5	34.8	34.7	49.2	<b>83.9</b>	21 072.5	0.4
2007–2008							
September	73.9	40.2	33.6	47.1	<b>80.8</b>	21 153.2	0.4
December	73.2	32.3	40.9	43.7	<b>84.7</b>	21 237.9	0.4
March	64.9	34.5	30.4	71.8	<b>102.2</b>	21 340.1	0.5
June	75.7	35.0	40.7	51.0	<b>91.7</b>	21 431.8	0.4
2008–2009							
September	81.4	40.0	41.4	69.3	<b>110.7</b>	21 542.5	0.5
December	74.7	34.5	40.2	61.3	<b>101.5</b>	21 644.0	0.5

(a) Includes Other Territories from September 2003

Source: *Australian Demographic Statistics, Australia*, (cat. no. 3101.0)**6.11****ESTIMATED RESIDENT POPULATION, At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<b><i>Total population(a)</i></b>	<i>Median Age</i>
POPULATION ('000)					
2005–2006	4 050.4	13 954.8	2 692.7	<b>20 697.9</b>	36.6
2006–2007	4 083.6	14 224.6	2 764.3	<b>21 072.5</b>	36.8
2007–2008	4 125.8	14 474.0	2 832.0	<b>21 431.8</b>	36.9
PROPORTION OF POPULATION (%)					
2005–2006	19.6	67.4	13.0	<b>100.0</b>	na
2006–2007	19.4	67.5	13.1	<b>100.0</b>	na
2007–2008	19.3	67.5	13.2	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: *Australian Demographic Statistics, Australia*, (cat. no. 3101.0) and ABS data on request.

## 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006-07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
2007-08	149.4	432.7	5 692.5	5 629.4	11 903.9	76.9	226.1	5 699.5	5 670.0	11 672.5	na	na
MONTHLY ('000)												
2007-2008												
February	13.4	60.2	411.1	543.5	1 028.2	5.7	17.0	365.7	492.6	881.1	468.2	471.0
March	14.7	37.5	425.8	513.7	991.8	6.8	18.9	459.2	517.7	1 002.5	465.0	487.0
April	12.5	30.6	456.1	424.1	923.4	6.6	17.0	466.5	463.0	953.1	472.0	481.3
May	13.2	26.8	420.3	380.9	841.2	5.7	15.6	488.5	408.0	917.9	476.0	494.0
June	13.1	33.1	445.2	382.7	874.0	5.2	19.3	531.5	400.0	956.0	462.0	474.0
2008-2009												
July	11.5	53.0	554.4	531.6	1 150.5	6.4	19.3	483.5	471.9	981.1	495.4	479.3
August	15.5	35.3	486.3	420.2	957.2	7.4	19.4	485.4	480.0	992.3	457.1	493.0
September	13.9	34.1	504.1	402.2	954.4	5.8	17.0	575.7	357.6	956.1	447.8	484.4
October	13.7	38.1	614.2	456.0	1 122.0	6.0	16.8	458.0	434.6	915.4	454.3	486.3
November	14.0	35.1	437.3	473.3	959.7	5.8	22.5	433.5	499.7	961.4	451.7	472.4
December	13.2	38.0	362.8	611.4	1 025.4	7.5	32.3	642.6	500.7	1 183.0	465.8	489.4
January	14.2	61.6	700.0	458.3	1 234.0	11.0	27.3	409.6	594.0	1 041.9	451.2	461.7
February	14.0	70.0	405.1	504.0	993.1	5.6	16.7	363.1	458.8	844.3	478.1	477.0
March	13.7	39.8	406.5	488.6	948.6	6.6	17.9	430.1	497.3	951.9	474.3	466.3
April	12.0	37.1	471.2	455.6	976.0	7.4	18.8	503.9	492.0	1 022.1	478.7	508.4

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)



CHAPTER **7**                      **INCOMES AND LABOUR COSTS** .....

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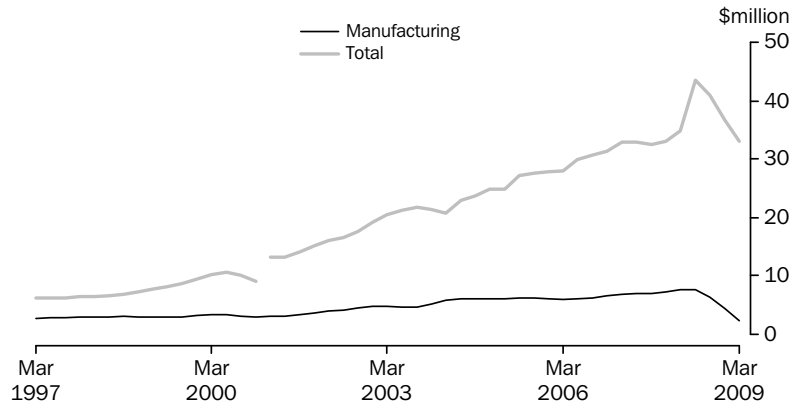
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, (cat. no. 5676.0)

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<b>Total gross income</b>
ANNUAL (\$ MILLION)								
2005–06	464 177	151 609	92 801	83 608	17 073	13 256	1 302	<b>823 826</b>
2006–07	500 658	167 386	107 797	89 083	18 579	12 472	1 360	<b>897 336</b>
2007–08	538 361	184 360	120 559	94 002	20 341	14 985	1 325	<b>973 933</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005–06	7.7	4.5	17.2	2.3	2.3	12.0	-1.8	<b>7.4</b>
2006–07	7.9	10.4	16.2	6.5	8.8	-5.9	4.5	<b>8.9</b>
2007–08	7.5	10.1	11.8	5.5	9.5	20.1	-2.6	<b>8.5</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2006–2007								
March	126 477	42 484	27 588	22 511	4 589	2 798	339	<b>226 787</b>
June	129 624	43 053	27 313	23 729	5 057	3 601	344	<b>232 721</b>
2007–2008								
September	131 496	44 745	28 676	23 033	4 978	3 708	332	<b>236 966</b>
December	132 958	45 730	29 067	22 991	5 099	3 740	339	<b>239 924</b>
March	135 795	46 479	30 987	23 688	5 118	4 217	329	<b>246 614</b>
June	138 149	47 256	31 879	24 277	5 145	3 311	325	<b>250 342</b>
2008–2009								
September	141 752	48 522	32 281	23 967	5 180	3 178	326	<b>255 206</b>
December	143 377	48 761	27 625	32 723	5 211	3 001	329	<b>261 028</b>
March	141 643	48 950	23 537	27 854	5 167	2 984	322	<b>250 457</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007–2008								
December	1.1	2.2	1.4	-0.2	2.4	0.9	2.2	<b>1.2</b>
March	2.1	1.6	6.6	3.0	0.4	12.8	-2.8	<b>2.8</b>
June	1.7	1.7	2.9	2.5	0.5	-21.5	-1.3	<b>1.5</b>
2008–2009								
September	2.6	2.7	1.3	-1.3	0.7	-4.0	0.3	<b>1.9</b>
December	1.1	0.5	-14.4	36.5	0.6	-5.6	1.0	<b>2.3</b>
March	-1.2	0.4	-14.8	-14.9	-0.8	-0.6	-2.2	<b>-4.0</b>

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2005-06	8 888	46 885	124 396	8 008	2 919	2 786	603 439	547 458	55 731	251
2006-07	11 147	58 994	127 980	6 597	3 343	2 869	656 910	584 909	60 261	11 739
2007-08	14 591	76 624	139 370	6 809	3 597	3 145	697 848	627 009	65 095	5 744
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005-06	25.6	13.0	5.4	-2.2	-1.0	9.0	7.3	5.1	8.0	na
2006-07	25.4	25.8	2.9	-17.6	14.5	3.0	8.9	6.8	8.1	4 586.2
2007-08	30.9	29.9	8.9	3.2	7.6	9.6	6.2	7.2	8.0	-51.1
SEASONALLY ADJUSTED (\$ MILLION)										
2006-2007										
March	2 872	15 150	31 737	1 602	853	734	166 334	147 534	15 207	3 593
June	3 044	15 836	32 316	1 607	874	767	170 670	150 131	15 509	5 030
2007-2008										
September	3 285	16 918	34 244	1 641	859	758	171 555	152 712	15 808	3 036
December	3 520	18 172	34 558	1 676	880	764	172 484	155 961	16 110	413
March	3 811	19 885	35 158	1 725	906	793	176 229	158 566	16 425	1 238
June	3 983	21 649	35 007	1 768	951	820	177 894	159 894	16 753	1 248
2008-2009										
September	3 970	22 375	34 026	1 798	874	1 071	182 759	162 070	17 081	3 608
December	3 706	19 126	33 162	1 823	868	1 202	192 946	163 478	17 409	12 058
March	3 307	15 304	33 388	1 807	836	1 178	186 719	165 922	17 750	3 046
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2007-2008										
December	7.1	7.4	0.9	2.2	2.5	0.7	0.5	2.1	1.9	na
March	8.3	9.4	1.7	2.9	2.9	3.8	2.2	1.7	2.0	na
June	4.5	8.9	-0.4	2.5	5.0	3.5	0.9	0.8	2.0	na
2008-2009										
September	-0.3	3.4	-2.8	1.7	-8.1	30.5	2.7	1.4	2.0	na
December	-6.7	-14.5	-2.5	1.4	-0.8	12.2	5.6	0.9	1.9	na
March	-10.8	-20.0	0.7	-0.9	-3.7	-2.0	-3.2	1.5	2.0	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

### 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
SEASONALLY ADJUSTED									
<b>2006–2007</b>									
March	8 223	7 176	1 332	3 291	1 954	1 365	4 106	4 975	<b>32 423</b>
June	10 677	7 023	1 613	3 335	2 003	1 093	3 589	4 523	<b>33 857</b>
<b>2007–2008</b>									
September	7 441	6 583	1 723	3 274	2 352	1 440	3 867	5 459	<b>32 139</b>
December	8 073	7 578	2 012	3 785	2 516	1 042	4 571	2 539	<b>32 117</b>
March	9 007	7 048	1 576	3 151	2 415	1 245	4 927	5 161	<b>34 531</b>
June	14 311	8 088	1 787	3 547	2 406	1 172	5 632	5 172	<b>42 116</b>
<b>2008–2009</b>									
September	18 192	6 537	2 161	3 692	2 288	1 060	4 965	3 944	<b>42 839</b>
December	17 181	4 333	1 630	3 168	2 476	993	2 113	2 193	<b>34 086</b>
March	14 623	1 888	2 035	3 307	2 684	1 045	3 408	4 328	<b>33 317</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007–2008</b>									
December	8.5	15.1	16.7	15.6	7.0	-27.6	18.2	-53.5	<b>-0.1</b>
March	11.6	-7.0	-21.6	-16.7	-4.0	19.5	7.8	103.2	<b>7.5</b>
June	58.9	14.7	13.4	12.6	-0.3	-5.9	14.3	0.2	<b>22.0</b>
<b>2008–2009</b>									
September	27.1	-19.2	20.9	4.1	-4.9	-9.6	-11.8	-23.7	<b>1.7</b>
December	-5.6	-33.7	-24.6	-14.2	8.2	-6.3	-57.4	-44.4	<b>-20.4</b>
March	-14.9	-56.4	24.9	4.4	8.4	5.2	61.3	97.4	<b>-2.3</b>
TREND									
<b>2006–2007</b>									
March	9 313	6 853	1 384	3 220	1 990	1 292	3 881	4 927	<b>32 860</b>
June	8 939	6 977	1 598	3 340	2 109	1 274	3 819	4 873	<b>32 929</b>
<b>2007–2008</b>									
September	8 484	6 991	1 765	3 431	2 293	1 229	3 962	4 423	<b>32 579</b>
December	8 268	7 212	1 794	3 443	2 448	1 210	4 477	4 226	<b>33 078</b>
March	8 571	7 613	1 804	3 481	2 451	1 189	5 213	4 539	<b>34 861</b>
June	17 559	7 529	1 828	3 495	2 372	1 134	5 194	4 511	<b>43 623</b>
<b>2008–2009</b>									
September	17 535	6 288	1 877	3 461	2 380	1 086	4 368	3 977	<b>40 972</b>
December	16 744	4 398	1 914	3 386	2 479	1 026	3 402	3 354	<b>36 702</b>
March	15 782	2 345	1 907	3 266	2 601	1 011	2 776	3 347	<b>33 035</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007–2008</b>									
December	-2.6	3.2	1.6	0.4	6.8	-1.6	13.0	-4.5	<b>1.5</b>
March	3.7	5.6	0.6	1.1	0.1	-1.7	16.4	7.4	<b>5.4</b>
June	104.9	-1.1	1.4	0.4	-3.3	-4.6	-0.4	-0.6	<b>25.1</b>
<b>2008–2009</b>									
September	-0.1	-16.5	2.6	-1.0	0.4	-4.2	-15.9	-11.8	<b>-6.1</b>
December	-4.5	-30.1	2.0	-2.1	4.1	-5.6	-22.1	-15.7	<b>-10.4</b>
March	-5.7	-46.7	-0.4	-3.5	4.9	-1.5	-18.4	-0.2	<b>-10.0</b>

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, (cat. no. 5676.0)

## 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults .....

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2005-06	1 083.00	912.50	1 022.60	1 149.80	927.20	1 070.90	967.00	632.90	808.60
2006-07	1 126.70	940.60	1 060.10	1 190.80	955.80	1 106.70	1 013.90	662.50	845.50
2007-08	1 182.20	990.30	1 112.60	1 250.80	1 007.30	1 162.50	1 059.60	689.70	878.90
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	4.8	4.3	4.7	4.2	4.2	4.3	5.3	4.6	5.0
2006-07	4.0	3.1	3.7	3.6	3.1	3.3	4.9	4.7	4.6
2007-08	4.9	5.3	5.0	5.0	5.4	5.0	4.5	4.1	4.0
ORIGINAL (\$ PER WEEK)									
2006-2007									
February	1 128.90	948.80	1 064.40	1 191.80	963.10	1 110.00	1 020.90	675.70	856.70
May	1 151.90	959.90	1 083.00	1 215.20	975.50	1 129.20	1 032.50	671.50	858.00
2007-2008									
August	1 168.20	976.10	1 099.50	1 232.70	993.20	1 147.00	1 050.50	680.20	870.90
November	1 172.40	984.30	1 104.70	1 242.40	1 001.70	1 155.80	1 051.20	685.30	872.90
February	1 188.80	999.10	1 119.90	1 258.50	1 015.60	1 170.30	1 067.80	697.10	886.70
May	1 199.30	1 001.80	1 126.40	1 269.50	1 018.50	1 176.90	1 069.00	696.00	885.00
2008-2009									
August	1 228.00	1 021.20	1 151.40	1 296.70	1 037.60	1 200.80	1 090.80	711.00	901.70
November	1 244.10	1 032.00	1 165.30	1 315.50	1 050.10	1 216.80	1 100.60	717.80	909.50
February	1 263.70	1 049.40	1 183.40	1 327.30	1 065.70	1 229.20	1 112.20	732.00	921.50
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007-2008									
November	0.4	0.8	0.5	0.8	0.9	0.8	0.1	0.7	0.2
February	1.4	1.5	1.4	1.3	1.4	1.3	1.6	1.7	1.6
May	0.9	0.3	0.6	0.9	0.3	0.6	0.1	-0.2	-0.2
2008-2009									
August	2.4	1.9	2.2	2.1	1.9	2.0	2.0	2.2	1.9
November	1.3	1.1	1.2	1.4	1.2	1.3	0.9	1.0	0.9
February	1.6	1.7	1.6	0.9	1.5	1.0	1.1	2.0	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007-2008									
November	4.9	5.8	5.2	4.8	5.9	5.2	4.4	4.4	4.3
February	5.3	5.3	5.2	5.6	5.5	5.4	4.6	3.2	3.5
May	4.1	4.4	4.0	4.5	4.4	4.2	3.5	3.6	3.1
2008-2009									
August	5.1	4.6	4.7	5.2	4.5	4.7	3.8	4.5	3.5
November	6.1	4.8	5.5	5.9	4.8	5.3	4.7	4.7	4.2
February	6.3	5.0	5.7	5.5	4.9	5.0	4.2	5.0	3.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, (cat. no. 6302.0)

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administrators	Professionals	Associate professionals	Tradespersons and related workers	Advanced clerical and service workers	Intermediate clerical, sales and service workers	Intermediate production and transport workers	Elementary clerical, sales and service workers	Labourers and related workers	All occupations
ANNUAL (2003–04 = 100.0)										
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
2007–08	117.2	118.2	116.9	118.0	116.3	115.7	116.9	114.6	115.9	117.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
2007–08	4.3	4.3	4.3	4.3	4.1	3.8	3.6	4.1	3.9	4.2
QUARTERLY (2003–04 = 100.0)										
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
December	116.6	117.3	116.4	117.3	115.9	115.4	116.3	114.7	115.7	116.5
March	117.7	118.8	117.6	118.5	116.7	116.2	117.4	115.3	116.3	117.6
June	119.2	120.4	118.3	119.9	117.6	116.8	118.5	115.6	117.2	118.7
2008–2009										
September	120.5	122.1	120.1	121.2	118.9	117.8	119.8	116.7	118.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2006–2007										
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3
December	1.0	0.8	1.0	1.0	0.8	1.1	0.8	1.8	1.0	1.0
March	0.9	1.3	1.0	1.0	0.7	0.7	0.9	0.5	0.5	0.9
June	1.3	1.3	0.6	1.2	0.8	0.5	0.9	0.3	0.8	0.9
2008–2009										
September	1.1	1.4	1.5	1.1	1.1	0.9	1.1	1.0	1.0	1.2

Source: Labour Price Index, Australia, (cat. no. 6345.0)

## 7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)		INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2005–06	1 003	1 037	96.9	101.3	101.3	96.9
2006–07	1 046	1 047	100.0	100.0	100.0	100.0
2007–08	1 095	1 061	103.8	99.6	99.6	103.8
QUARTERLY						
2006–2007						
March	1 051	1 049	100.4	100.1	100.1	100.4
June	1 072	1 064	101.9	100.2	100.2	101.9
2007–2008						
September	1 081	1 063	102.4	100.4	100.4	102.4
December	1 085	1 056	102.0	99.5	99.5	102.0
March	1 097	1 058	104.9	100.3	100.3	104.9
June	1 115	1 067	106.0	98.0	98.0	106.0
2008–2009						
September	1 139	1 078	108.4	97.7	97.7	108.4
December	1 148	1 075	108.7	99.2	99.2	108.7
March	1 140	1 059	109.3	99.5	99.5	109.3

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2006–07 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)



CHAPTER **8**                      **FINANCIAL MARKETS** .....

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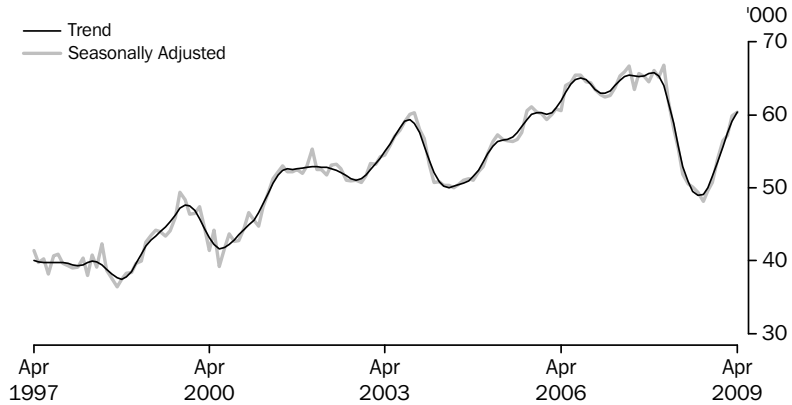
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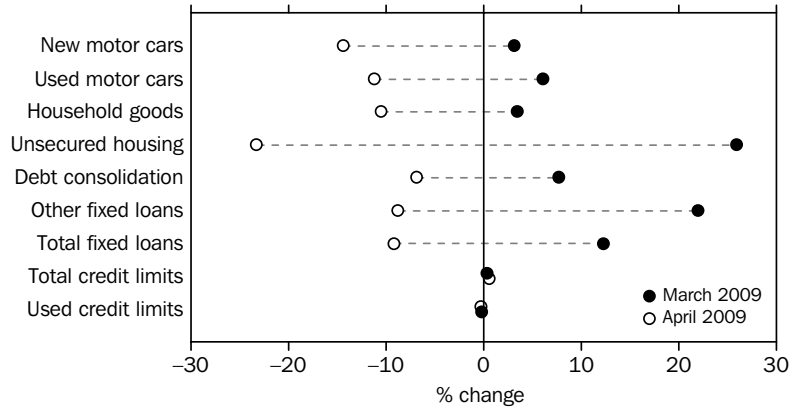
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



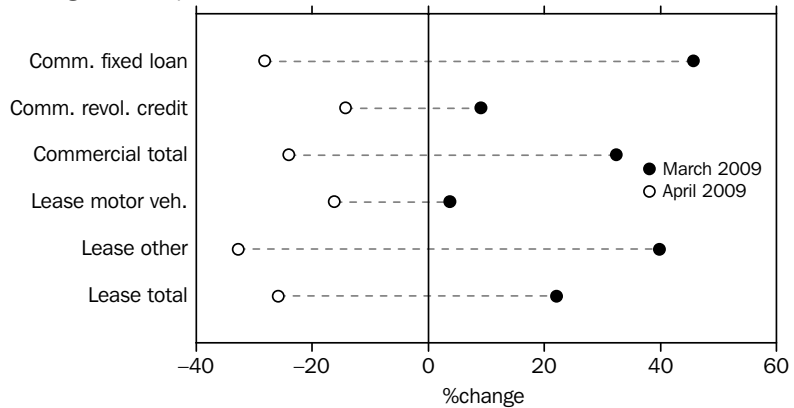
Source: *Housing Finance, Australia*, (cat. no. 5609.0)

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, (cat. no. 5671.0)

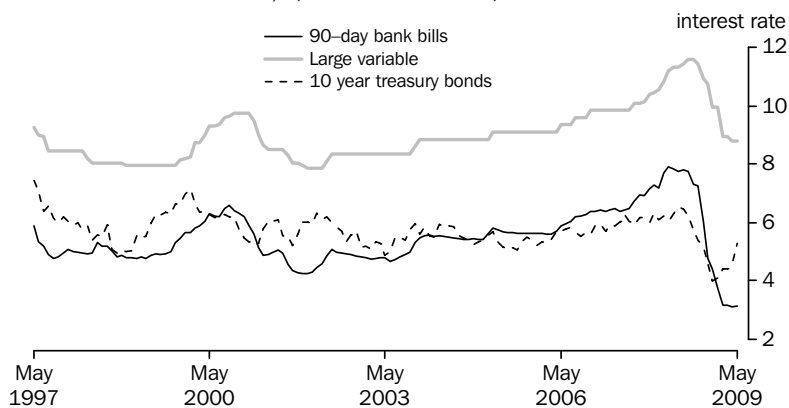
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, (cat. no. 5671.0)

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KEY INTEREST RATES, (from Table 8.5)



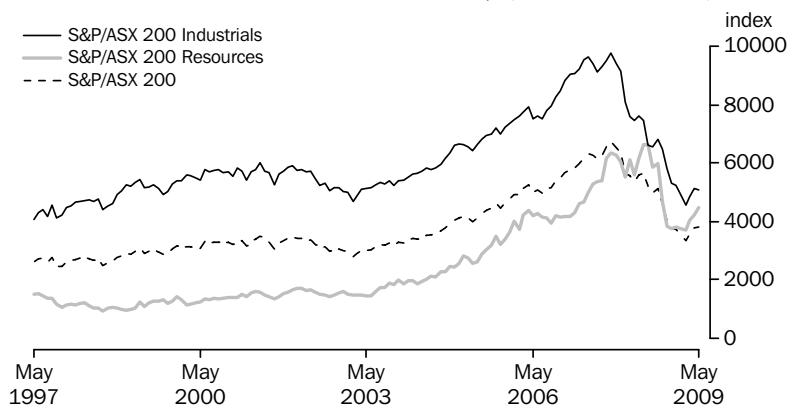
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, (cat. no. 5368.0)

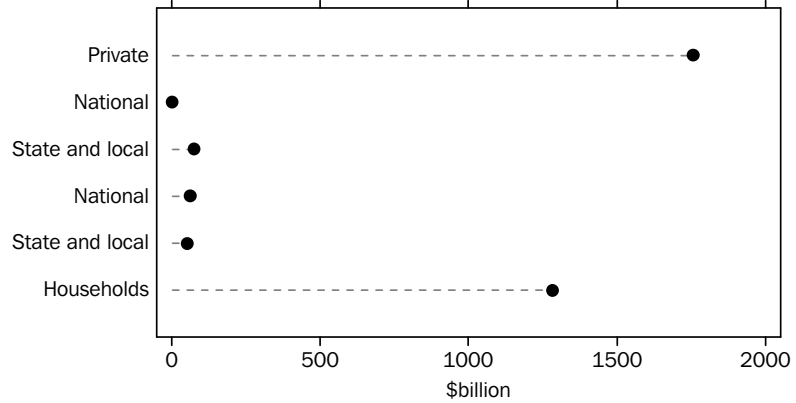
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

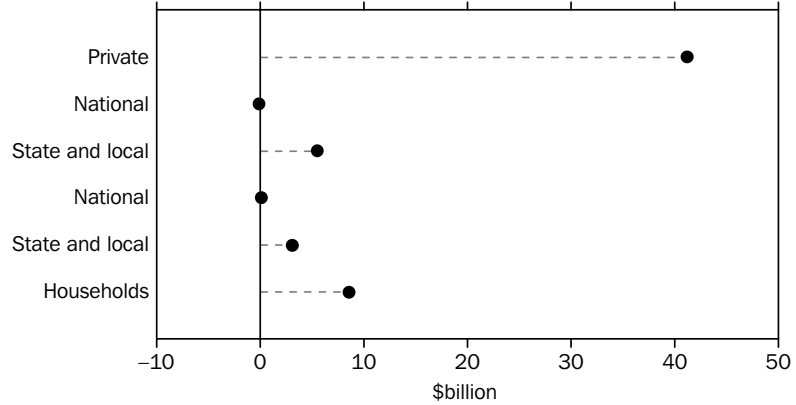
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—December Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—December Quarter 2008



Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

## 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS (a)		M3(b)	Net NBF borrowings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstanding(g)	Total credit(h)
		Current	Other							
ORIGINAL										
2005-06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006-07	37.9	188.1	642.0	868.0	94.5	962.5	43.7	1 261.9	124.5	<b>1 386.4</b>
2007-08	39.8	195.3	799.2	1 034.3	86.3	1 120.6	46.5	1 499.2	141.2	<b>1 640.4</b>
2007-2008										
February	39.4	181.0	770.6	991.0	87.7	1 078.7	47.0	1 435.4	135.7	<b>1 571.2</b>
March	39.3	181.4	777.4	998.1	87.0	1 085.1	49.0	1 449.1	137.2	<b>1 586.3</b>
April	39.3	177.7	786.0	1 003.0	84.1	1 087.1	48.3	1 462.3	139.0	<b>1 601.3</b>
May	39.7	176.6	788.3	1 004.6	91.4	1 096.0	46.8	1 475.6	140.3	<b>1 615.9</b>
June	39.8	195.3	799.2	1 034.3	86.3	1 120.6	46.5	1 499.2	141.2	<b>1 640.4</b>
2008-2009										
July	40.3	193.7	819.2	1 053.2	85.1	1 138.3	47.2	1 503.2	142.5	<b>1 645.7</b>
August	40.8	193.1	836.6	1 070.5	81.1	1 151.6	47.7	1 519.1	142.7	<b>1 661.8</b>
September	40.7	197.5	855.0	1 093.2	79.3	1 172.5	50.5	1 540.8	142.9	<b>1 683.7</b>
October	42.8	199.4	863.9	1 106.1	74.7	1 180.8	63.5	1 558.3	144.8	<b>1 703.1</b>
November	43.4	198.7	881.3	1 123.4	69.1	1 192.5	68.5	1 570.2	145.9	<b>1 716.0</b>
December	45.1	198.5	891.0	1 134.6	62.3	1 196.9	73.6	1 568.2	147.5	<b>1 715.7</b>
January	44.6	196.8	899.6	1 141.0	72.8	1 213.8	64.5	1 574.0	147.8	<b>1 721.9</b>
February	44.8	197.3	910.9	1 153.0	69.9	1 222.9	61.4	1 578.4	148.5	<b>1 726.9</b>
March	44.1	202.3	901.5	1 147.9	80.2	1 228.1	56.9	1 582.7	149.3	<b>1 732.0</b>
April	45.1	198.4	914.5	1 158.0	73.9	1 231.9	54.7	1 587.9	148.7	<b>1 736.6</b>
SEASONALLY ADJUSTED										
2007-2008										
February	39.6	183.1	766.9	989.6	90.0	1 079.6	na	na	na	<b>1 569.1</b>
March	39.5	183.7	778.9	1 002.1	86.8	1 088.9	na	na	na	<b>1 589.3</b>
April	39.5	181.0	788.9	1 009.4	85.6	1 095.0	na	na	na	<b>1 604.4</b>
May	40.1	179.8	794.0	1 013.9	90.7	1 104.6	na	na	na	<b>1 619.9</b>
June	40.0	189.4	806.9	1 036.3	88.6	1 124.9	na	na	na	<b>1 641.1</b>
2008-2009										
July	40.5	192.7	827.0	1 060.2	83.0	1 143.2	na	na	na	<b>1 652.1</b>
August	40.9	194.9	837.3	1 073.1	77.1	1 150.2	na	na	na	<b>1 663.1</b>
September	40.5	195.8	855.5	1 091.8	75.4	1 167.2	na	na	na	<b>1 688.2</b>
October	42.9	201.0	860.6	1 104.5	74.1	1 178.6	na	na	na	<b>1 703.1</b>
November	43.1	197.8	876.9	1 117.8	69.5	1 187.3	na	na	na	<b>1 708.8</b>
December	44.0	193.4	881.7	1 119.1	65.8	1 184.9	na	na	na	<b>1 706.0</b>
January	44.5	196.4	892.0	1 132.9	72.4	1 205.3	na	na	na	<b>1 715.9</b>
February	44.9	199.7	906.4	1 151.0	72.3	1 223.3	na	na	na	<b>1 724.4</b>
March	44.3	204.9	903.2	1 152.4	80.4	1 232.8	na	na	na	<b>1 735.0</b>
April	45.4	202.2	917.6	1 165.2	76.4	1 241.6	na	na	na	<b>1 740.6</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

## 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS .....

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million (a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2005-06	53 200	11 948	31 253	7 850	643 181	137 616	727 634	157 415	5 555
2006-07	54 730	13 078	34 167	8 841	682 485	152 120	771 382	174 039	5 596
2007-08	55 543	13 680	28 214	7 573	649 839	153 313	733 596	174 566	5 268
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005-06	0.3	3.5	27.7	36.2	13.0	16.9	12.5	16.6	-3.6
2006-07	2.9	9.5	9.3	12.6	6.1	10.5	6.0	10.6	0.7
2007-08	1.5	4.6	-17.4	-14.3	-4.8	0.8	-4.9	0.3	-5.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2007-2008									
February	4 830	1 171	2 208	580	54 916	12 912	61 955	14 663	482
March	4 483	1 101	1 950	499	51 718	12 238	58 151	13 839	414
April	4 455	1 109	1 870	488	49 035	11 466	55 359	13 063	426
May	4 283	1 068	1 673	446	45 916	11 015	51 871	12 528	456
June	4 147	1 036	1 786	515	44 595	10 884	50 529	12 435	404
2008-2009									
July	4 036	1 000	1 712	471	44 378	10 876	50 126	12 347	416
August	3 958	979	1 649	444	43 780	10 842	49 386	12 266	375
September	3 963	982	1 714	482	42 508	10 556	48 185	12 020	402
October	3 956	994	1 829	511	43 837	11 064	49 621	12 568	463
November	3 935	994	1 998	572	44 769	11 267	50 702	12 834	442
December	4 352	1 085	2 272	636	47 353	12 013	53 977	13 733	446
January	4 541	1 153	2 308	643	49 546	12 522	56 395	14 318	384
February	4 896	1 205	2 407	687	49 809	12 795	57 112	14 688	482
March	5 566	1 391	2 603	765	51 705	13 595	59 873	15 750	533
April	5 641	1 381	2 589	756	52 166	13 912	60 395	16 050	476
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008-2009									
August	-1.9	-2.0	-3.7	-5.7	-1.3	-0.3	-1.5	-0.7	-9.7
September	0.1	0.2	4.0	8.6	-2.9	-2.6	-2.4	-2.0	7.2
October	-0.2	1.2	6.7	5.9	3.1	4.8	3.0	4.6	15.0
November	-0.5	0.0	9.2	12.0	2.1	1.8	2.2	2.1	-4.5
December	10.6	9.1	13.7	11.1	5.8	6.6	6.5	7.0	1.0
January	4.3	6.3	1.6	1.2	4.6	4.2	4.5	4.3	-13.8
February	7.8	4.5	4.3	6.8	0.5	2.2	1.3	2.6	25.5
March	13.7	15.4	8.1	11.3	3.8	6.2	4.8	7.2	10.6
April	1.3	-0.7	-0.5	-1.1	0.9	2.3	0.9	1.9	-10.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 8.3

## PERSONAL FINANCE COMMITMENTS

Period	FIXED LOANS FOR —									REVOLVING CREDIT FACILITIES		
	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	Household and personal goods	Unsecured loans for occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2005–06	140 618	3 537	311 909	5 191	1 091	447	10 939	12 510	<b>33 715</b>	41 234	2 520 501	1 211 255
2006–07	147 965	3 756	293 496	5 040	1 187	494	12 061	14 391	<b>36 929</b>	42 917	2 715 900	1 280 624
2007–08	152 956	3 988	293 629	5 290	1 192	434	12 249	14 418	<b>37 573</b>	44 782	3 004 875	1 337 747
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005–06	-8.3	-6.3	-9.6	-13.4	0.9	-12.0	12.8	-0.3	<b>0.8</b>	3.9	8.3	7.0
2006–07	6.2	5.2	-2.9	-5.9	8.8	10.5	10.3	15.0	<b>9.5</b>	4.1	7.8	5.7
2007–08	6.2	3.4	5.0	0.0	0.4	-12.2	1.6	0.2	<b>1.7</b>	4.3	10.6	4.5
MONTHLY												
2007–2008												
February	14 054	361	25 255	453	110	38	1 213	1 175	<b>3 349</b>	3 637	252 396	111 500
March	12 204	321	22 618	411	98	33	1 065	1 089	<b>3 017</b>	3 319	254 158	111 573
April	12 419	325	23 862	432	103	34	1 029	1 158	<b>3 081</b>	3 772	255 972	112 439
May	12 476	323	23 941	431	89	37	923	1 109	<b>2 912</b>	3 727	257 807	113 075
June	13 071	340	22 532	409	101	34	1 090	1 240	<b>3 213</b>	4 082	259 879	115 233
2008–2009												
July	12 259	310	23 915	427	96	37	968	1 149	<b>2 987</b>	4 073	260 967	115 084
August	11 012	277	22 809	402	87	30	828	1 012	<b>2 637</b>	3 199	262 513	115 345
September	11 766	300	23 880	427	86	35	871	1 013	<b>2 733</b>	3 547	264 514	115 860
October	11 916	301	23 596	417	103	36	962	978	<b>2 796</b>	3 733	266 009	116 668
November	9 729	242	19 277	343	91	31	849	867	<b>2 423</b>	3 393	266 504	117 023
December	11 710	300	20 925	386	107	33	1 011	970	<b>2 807</b>	3 741	268 025	117 247
January	11 184	274	21 015	381	92	27	882	850	<b>2 506</b>	3 280	269 088	116 677
February	10 915	272	20 417	365	104	31	974	993	<b>2 738</b>	3 208	269 578	117 259
March	11 120	280	21 206	387	107	39	1 049	1 210	<b>3 073</b>	3 441	270 499	117 052
April	9 502	240	18 849	344	96	30	977	1 104	<b>2 791</b>	3 206	272 008	116 758
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2008–2009												
August	-10.2	-10.6	-4.6	-5.8	-8.7	-18.5	-14.5	-12.0	<b>-11.7</b>	-21.5	0.6	0.2
September	6.8	8.2	4.7	6.2	-1.0	17.0	5.2	0.2	<b>3.7</b>	10.9	0.8	0.4
October	1.3	0.3	-1.2	-2.5	18.9	3.1	10.4	-3.5	<b>2.3</b>	5.2	0.6	0.7
November	-18.4	-19.7	-18.3	-17.6	-11.9	-14.0	-11.7	-11.3	<b>-13.3</b>	-9.1	0.2	0.3
December	20.4	24.3	8.5	12.3	17.9	7.1	19.0	11.9	<b>15.8</b>	10.2	0.6	0.2
January	-4.5	-8.8	0.4	-1.2	-13.9	-19.5	-12.7	-12.4	<b>-10.7</b>	-12.3	0.4	-0.5
February	-2.4	-0.9	-2.8	-4.2	12.9	16.2	10.4	16.8	<b>9.3</b>	-2.2	0.2	0.5
March	1.9	3.1	3.9	6.1	3.4	25.9	7.7	21.9	<b>12.2</b>	7.3	0.3	-0.2
April	-14.6	-14.4	-11.1	-11.2	-10.5	-23.3	-6.9	-8.8	<b>-9.2</b>	-6.8	0.6	-0.3

Source: Lending Finance, Australia, (cat. no. 5671.0)

## 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2005–06	243 597	126 524	370 122	3 102	3 747	6 848
2006–07	277 536	177 637	455 173	2 940	3 385	6 325
2007–08	320 083	166 518	486 600	3 363	3 489	7 012
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2005–06	22.3	14.6	19.6	-0.7	17.6	8.6
2006–07	13.9	40.4	23.0	-5.2	-9.7	-7.6
2007–08	15.3	-6.3	6.9	14.4	3.1	10.9
ORIGINAL (\$ MILLION)						
2007–2008						
February	27 729	13 754	41 483	272	290	562
March	20 302	11 901	32 203	259	287	546
April	19 471	9 380	28 851	316	241	558
May	23 305	11 214	34 520	306	260	566
June	25 791	13 595	39 386	315	278	754
2008–2009						
July	21 797	12 080	33 877	319	261	579
August	17 682	11 597	29 279	267	258	525
September	20 496	10 763	31 258	272	235	507
October	23 325	11 335	34 660	283	200	554
November	19 414	8 132	27 546	251	218	468
December	20 627	12 933	33 560	280	324	604
January	13 945	10 426	24 370	182	179	361
February	13 882	7 995	21 876	197	203	401
March	20 221	8 724	28 945	205	284	489
April	14 513	7 479	21 992	172	191	363
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2008–2009						
August	-18.9	-4.0	-13.6	-16.2	-0.9	-9.3
September	15.9	-7.2	6.8	1.8	-9.1	-3.5
October	13.8	5.3	10.9	4.2	-14.7	9.2
November	-16.8	-28.3	-20.5	-11.5	8.6	-15.4
December	6.2	59.0	21.8	11.6	48.8	28.9
January	-32.4	-19.4	-27.4	-35.0	-44.8	-40.3
February	-0.5	-23.3	-10.2	8.5	13.8	11.1
March	45.7	9.1	32.3	3.8	39.8	22.1
April	-28.2	-14.3	-24.0	-16.2	-32.8	-25.8

Source: Lending Finance, Australia, (cat. no. 5671.0)



## 8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	OVERDRAFTS		Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
			Large variable	Small variable						
ANNUAL										
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-08	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.71	6.57	6.45
MONTHLY										
2007-2008										
March	7.90	6.70	7.22	11.20	11.85	9.35	7.33	6.14	6.10	6.04
April	7.84	7.60	7.25	11.35	11.95	9.45	7.33	6.40	6.27	6.29
May	7.75	7.15	7.25	11.35	12.00	9.45	7.35	6.73	6.59	6.53
June	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.71	6.57	6.45
2008-2009										
July	7.75	8.25	7.25	11.60	12.25	9.60	7.32	6.17	6.16	6.23
August	7.31	7.25	7.25	11.60	12.25	9.60	6.96	5.65	5.69	5.75
September	7.27	7.00	7.02	11.45	12.05	9.35	6.70	5.10	5.20	5.40
October	6.03	5.15	6.18	10.95	11.55	8.35	5.27	4.55	4.76	5.18
November	4.76	3.75	5.33	10.75	11.45	7.75	4.29	3.67	3.97	4.58
December	4.39	3.75	4.35	9.95	10.50	6.85	3.69	3.21	3.51	3.99
January	3.74	3.55	4.25	9.95	10.50	6.85	3.19	2.84	3.27	4.10
February	3.16	3.40	3.35	8.95	9.50	5.85	2.63	3.21	3.73	4.40
March	3.16	3.00	3.25	8.95	9.50	5.85	2.78	3.37	3.89	4.41
April	3.10	3.05	3.06	8.80	9.40	5.75	2.77	3.46	4.00	4.57
May	3.13	3.25	3.00	8.80	9.40	5.75	2.89	4.01	4.66	5.28

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

## 8.6 EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
MONTHLY PER (\$A)						
2007–2008						
February	0.9128	0.4647	0.6192	97.84	0.5759	70.2
March	0.9260	0.4622	0.5964	93.36	0.5679	69.8
April	0.9298	0.4695	0.5899	95.30	0.5678	70.0
May	0.9491	0.4828	0.6098	98.90	0.5845	72.2
June	0.9508	0.4840	0.6116	101.75	0.5882	72.8
2008–2009						
July	0.9625	0.4840	0.6102	102.71	0.5898	73.3
August	0.8810	0.4668	0.5890	96.33	0.5555	68.6
September	0.8205	0.4558	0.5700	87.49	0.5271	64.9
October	0.6894	0.4070	0.5173	69.20	0.4542	56.1
November	0.6557	0.4279	0.5155	63.55	0.4421	54.4
December	0.6690	0.4480	0.4973	61.02	0.4407	54.6
January	0.6784	0.4678	0.5095	61.37	0.4478	55.4
February	0.6490	0.4503	0.5074	59.97	0.4364	54.2
March	0.6646	0.4680	0.5093	64.92	0.4483	56.0
April	0.7122	0.4846	0.5398	70.24	0.4773	59.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2008–2009						
August	-8.5	-3.6	-3.5	-6.2	-5.8	-6.4
September	-6.9	-2.4	-3.2	-9.2	-5.1	-5.4
October	-16.0	-10.7	-9.2	-20.9	-13.8	-13.6
November	-4.9	5.1	-0.3	-8.2	-2.7	-3.0
December	2.0	4.7	-3.5	-4.0	-0.3	0.4
January	1.4	4.4	2.5	0.6	1.6	1.5
February	-4.3	-3.7	-0.4	-2.3	-2.5	-2.2
March	2.4	3.9	0.4	8.3	2.7	3.3
April	7.2	3.5	6.0	8.2	6.5	5.5

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	<b>6 275</b>	39 119
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	<b>5 215</b>	33 875
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2007–2008								
March	5 345.4	5 531.9	5 163.8	11 607	7 465	5 589	<b>5 356</b>	34 492
April	5 588.4	5 711.4	5 410.9	11 870	7 615	6 174	<b>5 595</b>	36 055
May	5 853.8	6 035.0	5 652.7	11 891	7 472	6 647	<b>5 655</b>	36 605
June	5 513.5	5 781.2	5 332.9	10 378	6 618	6 630	<b>5 215</b>	33 875
2008–2009								
July	5 056.0	5 261.1	4 910.1	10 105	6 568	5 869	<b>4 977</b>	32 330
August	5 032.7	5 215.5	4 882.0	10 619	6 817	5 981	<b>5 136</b>	33 652
September	4 945.6	5 200.0	4 631.3	10 556	6 471	4 695	<b>4 601</b>	30 339
October	4 154.5	4 814.5	3 755.4	10 092	5 803	3 826	<b>4 018</b>	26 515
November	3 750.4	4 287.3	3 332.6	8 609	5 304	3 754	<b>3 743</b>	24 870
December	3 523.9	3 659.3	3 427.2	8 244	5 231	3 818	<b>3 722</b>	24 801
January	3 535.0	3 728.2	3 300.3	7 487	4 912	3 754	<b>3 541</b>	23 592
February	3 388.0	3 496.7	3 281.5	7 722	4 556	3 707	<b>3 345</b>	22 513
March	3 338.4	3 615.6	3 111.7	8 880	4 840	4 047	<b>3 582</b>	24 310
April	3 664.7	3 744.7	3 527.2	8 970	5 134	4 220	<b>3 781</b>	25 664
May	3 808.3	3 919.6	3 710.8	9 038	5 071	4 483	<b>3 818</b>	26 012

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

## 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2006-07		2007-08				2008-09		
	2006-07	2007-08	Jun	Sep	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>3 266.6</b>	<b>3 459.1</b>	<b>3 266.6</b>	<b>3 411.5</b>	<b>3 457.1</b>	<b>3 373.8</b>	<b>3 459.1</b>	<b>3 348.5</b>	<b>3 231.0</b>
of:									
Private non-financial corporations	1 975.2	2 027.7	1 975.2	2 093.9	2 105.0	1 994.9	2 027.7	1 892.1	1 754.7
National public non-financial corporations	1.9	1.2	1.9	1.8	1.6	1.6	1.2	1.1	1.0
State and local public non-financial corporations	51.4	62.2	51.4	51.8	55.7	58.6	62.2	71.8	77.3
National general government	56.8	60.0	56.8	58.9	57.5	59.0	60.0	60.1	62.8
State and local general government	34.1	49.9	34.1	37.8	36.7	37.1	49.9	50.8	54.0
Households	1 147.3	1 258.2	1 147.3	1 167.2	1 200.6	1 222.7	1 258.2	1 272.6	1 281.2
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>314.4</b>	<b>267.8</b>	<b>94.5</b>	<b>83.9</b>	<b>64.9</b>	<b>64.8</b>	<b>54.2</b>	<b>60.7</b>	<b>58.4</b>
of:									
<b>Private non-financial corporations</b>	<b>166.9</b>	<b>141.9</b>	<b>37.9</b>	<b>59.2</b>	<b>29.9</b>	<b>38.7</b>	<b>14.2</b>	<b>42.1</b>	<b>41.2</b>
Drawings of bills of exchange	14.2	13.6	4.1	3.5	4.1	3.0	3.1	2.3	4.2
One name paper	-2.0	0.8	-4.9	-0.1	0.3	1.8	-1.3	0.3	-3.6
Bonds etc.	17.7	5.8	-2.2	3.5	-7.2	2.1	7.3	-3.2	10.5
Loans and placements	72.9	74.5	21.0	40.5	20.1	21.1	-7.3	25.3	10.2
Shares and other equity(a)	64.1	47.3	19.9	11.8	12.5	10.7	12.3	17.4	19.8
<b>National public non-financial corporations</b>	<b>16.3</b>	<b>-0.7</b>	<b>0.0</b>	<b>-0.1</b>	<b>-0.2</b>	<b>0.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>-0.1</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.1	-0.1	0.0	0.0	-0.2	0.0	0.0	0.0	0.0
Loans and placements	-0.3	-0.6	0.0	-0.1	0.0	0.0	-0.5	0.0	0.0
Shares and other equity(a)	15.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>4.3</b>	<b>10.8</b>	<b>1.0</b>	<b>0.5</b>	<b>3.8</b>	<b>2.9</b>	<b>3.6</b>	<b>9.6</b>	<b>5.5</b>
Loans and placements	4.3	10.8	1.0	0.5	3.8	2.9	3.6	9.6	5.5
<b>National general government</b>	<b>-1.8</b>	<b>2.2</b>	<b>0.7</b>	<b>0.7</b>	<b>-1.1</b>	<b>0.8</b>	<b>1.8</b>	<b>-2.9</b>	<b>0.1</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	-1.7	1.9	0.8	0.7	-1.3	0.8	1.8	-3.0	0.0
Loans and placements	-0.2	0.1	-0.1	0.0	0.3	-0.1	0.0	0.0	0.0
<b>State and local general government</b>	<b>0.3</b>	<b>7.6</b>	<b>1.7</b>	<b>3.7</b>	<b>-1.1</b>	<b>0.4</b>	<b>4.5</b>	<b>0.9</b>	<b>3.1</b>
<b>Households</b>	<b>128.4</b>	<b>105.9</b>	<b>53.3</b>	<b>19.9</b>	<b>33.5</b>	<b>22.0</b>	<b>30.6</b>	<b>11.1</b>	<b>8.5</b>
Bills of exchange	4.5	3.4	1.8	0.4	1.3	0.8	0.9	-0.3	0.4
Loans and placements	124.0	102.6	51.5	19.5	32.1	21.2	29.7	11.4	8.2

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

CHAPTER **9**

**STATE COMPARISONS** .....

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## 9.1 STATE SUMMARY

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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### SELECTED INDICATORS

<b>Labour force Participation rate (%) (trend)</b>									
May 2009 (M)	63.7	64.5	67.8	63.7	69.2	61.5	75.8	72.1	<b>65.5</b>
<b>Unemployment rate (%) (trend)</b>									
May 2009 (M)	6.5	5.9	5.2	5.6	5.0	5.5	3.9	3.3	<b>5.7</b>
<b>Average weekly total earnings (\$) (original)</b>									
February 2009 (Q)	924.70	896.10	903.70	842.70	1 037.20	789.20	953.00	1 142.70	<b>921.50</b>

### SELECTED INDICATORS PER HEAD OF POPULATION (a)

<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2009 (Q)	12.3	12.2	12.9	11.9	15.7	11.3	18.0	27.0	<b>13.0</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2009 (Q)	2 397	2 515	2 522	2 366	2 699	2 416	2 775	2 979	<b>2 493</b>
<b>Retail turnover (\$) (trend)(b)</b>									
April 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (\$) (seasonally adjusted)(c)</b>									
March Quarter 2009 (Q)	777	795	1 265	820	3 301	520	2 442	447	<b>1 139</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
May 2009 (M)	3.160	3.557	3.491	2.867	3.655	2.856	3.153	3.474	<b>3.351</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
April 2009 (M)	0.244	0.694	0.468	0.641	0.681	0.457	0.483	0.719	<b>0.489</b>
<b>Res. building approvals (\$) (original)</b>									
April 2009 (M)	71	136	127	110	166	85	164	175	<b>114</b>
<b>Housing finance commitments (\$) (original)</b>									
April 2009 (M)	760	634	770	670	863	457	625	836	<b>727</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b>Australia</b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2009 (Q)	-0.2	-2.1	-3.1	2.0	-2.3	-2.5	-9.2	0.0	<b>-1.0</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
March Quarter 2009 (Q)	2.5	0.0	0.4	0.0	0.8	0.1	3.5	1.4	<b>1.0</b>
<b>Retail turnover (trend)<sup>(a)</sup></b>									
April 2009 (M)	np	np	np	np	np	np	np	np	np
<b>Private new capital expenditure (seasonally adjusted)<sup>(b)</sup></b>									
March Quarter 2009 (Q)	-2.1	-10.0	-9.8	10.8	-8.1	-21.3	24.4	-11.4	<b>-6.9</b>
<b>Registration of new motor vehicles (trend)</b>									
April 2009 (Q)	-0.2	-0.3	-0.6	-0.5	-0.9	0.3	-1.6	-0.5	<b>-0.4</b>
<b>Res. building approvals—number (trend)</b>									
April 2009 (M)	-0.2	3.2	2.0	4.1	0.8	-1.7	7.7	10.0	<b>2.2</b>
<b>Res. building approvals—value (original)</b>									
April 2009 (M)	36.3	-22.1	5.5	-2.5	5.7	-12.6	0.5	26.7	<b>-0.9</b>
<b>Consumer Price Index (original)</b>									
March Quarter 2009 (M)	0.1	0.2	0.2	0.0	-0.1	0.2	0.1	0.4	<b>0.1</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
May 2009 (M)	0.0	0.0	0.0	0.1	0.1	-0.1	0.5	-0.1	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
May 2009 (M)	0.1	0.2	0.2	0.0	0.2	0.2	0.0	0.2	<b>0.1</b>
<b>Average weekly total earnings (original)</b>									
February 2009 (Q)	0.9	1.8	1.9	-0.6	1.1	1.4	2.2	1.7	<b>1.3</b>
<b>Housing finance commitments (original)</b>									
April 2009 (M)	-5.0	-4.3	-12.4	-9.9	-6.5	-19.6	-11.6	-9.5	<b>-7.4</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
March Quarter 2009 (Q)	0.8	0.7	1.0	0.7	0.8	1.1	1.1	1.1	<b>0.7</b>

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000)—ORIGINAL									
2005–06	6 816.1	5 126.5	4 090.9	1 567.9	2 059.4	490.0	210.6	334.1	<b>20 697.9</b>
2006–07	6 904.9	5 221.3	4 196.0	1 585.8	2 113.0	493.2	214.8	341.1	<b>21 072.5</b>
2007–08	6 984.2	5 313.8	4 293.9	1 603.4	2 171.2	497.5	219.8	345.6	<b>21 431.8</b>
QUARTERLY ('000)—ORIGINAL									
2006–2007									
December	6 858.6	5 170.6	4 139.7	1 576.5	2 084.7	491.8	212.3	337.1	<b>20 873.7</b>
March	6 887.0	5 201.3	4 169.1	1 582.4	2 101.0	492.7	213.5	339.1	<b>20 988.5</b>
June	6 904.9	5 221.3	4 196.0	1 585.8	2 113.0	493.2	214.8	341.1	<b>21 072.5</b>
2007–2008									
September	6 924.8	5 243.3	4 215.0	1 589.7	2 125.9	494.3	216.3	341.5	<b>21 153.2</b>
December	6 943.9	5 262.4	4 242.8	1 593.5	2 138.1	495.4	217.4	342.1	<b>21 237.9</b>
March	6 964.0	5 290.7	4 267.7	1 599.6	2 156.7	496.8	218.2	343.9	<b>21 340.1</b>
June	6 984.2	5 313.8	4 293.9	1 603.4	2 171.2	497.5	219.8	345.6	<b>21 431.8</b>
2008–2009									
September	7 017.1	5 340.3	4 320.1	1 607.7	2 188.5	498.9	221.1	346.4	<b>21 542.5</b>
December	7 041.4	5 364.8	4 349.5	1 612.0	2 204.0	500.3	221.7	347.8	<b>21 644.0</b>

(a) Includes Other Territories from September 1993

Source: Australian Demographic Statistics, Australia, (cat. no. 3101.0)



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2005–06	329 578	241 242	189 502	67 896	129 996	19 785	13 325	20 983	<b>1 012 269</b>
2006–07	335 828	247 789	198 514	68 327	139 247	20 221	14 014	21 734	<b>1 045 674</b>
2007–08	345 336	255 705	209 050	70 922	146 444	20 907	14 555	22 287	<b>1 084 146</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2005–06	319 886	245 148	196 239	69 475	112 749	20 965	14 781	33 594	<b>1 012 989</b>
2006–07	326 993	250 787	211 002	71 433	122 512	20 934	15 087	37 073	<b>1 055 819</b>
2007–08	341 217	261 567	225 900	72 941	134 262	22 079	15 821	37 896	<b>1 112 056</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2006–2007									
March	82 185	62 936	53 270	17 949	30 965	5 298	3 821	9 336	<b>266 417</b>
June	83 494	63 420	54 645	18 062	32 145	5 392	3 717	9 461	<b>270 097</b>
2007–2008									
September	83 917	64 201	54 751	17 895	32 820	5 372	3 823	9 383	<b>272 301</b>
December	85 351	65 236	56 122	18 169	33 106	5 486	3 911	9 476	<b>276 410</b>
March	85 985	65 633	57 113	18 355	33 664	5 518	3 976	9 453	<b>280 388</b>
June	86 182	66 597	57 970	18 552	34 642	5 718	4 110	9 578	<b>282 931</b>
2008–2009									
September	86 871	65 720	58 300	19 159	35 062	5 739	4 335	9 528	<b>284 685</b>
December	86 552	67 017	57 916	18 831	35 456	5 818	4 393	9 380	<b>284 709</b>
March	86 421	65 642	56 125	19 208	34 639	5 673	3 991	9 381	<b>281 774</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
December	1.7	1.6	2.5	1.5	0.9	2.1	2.3	1.0	<b>1.5</b>
March	0.7	0.6	1.8	1.0	1.7	0.6	1.7	-0.2	<b>1.4</b>
June	0.2	1.5	1.5	1.1	2.9	3.6	3.4	1.3	<b>0.9</b>
2008–2009									
September	0.8	-1.3	0.6	3.3	1.2	0.4	5.5	-0.5	<b>0.6</b>
December	-0.4	2.0	-0.7	-1.7	1.1	1.4	1.3	-1.5	<b>0.0</b>
March	-0.2	-2.1	-3.1	2.0	-2.3	-2.5	-9.2	0.0	<b>-1.0</b>

(a) Reference year 2006–07.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

## 9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–06	62 091.4	49 013.0	38 561.6	13 254.6	20 963.3	4 394.6	1 857.7	3 799.2	<b>193 934.1</b>
2006–07	64 344.7	50 772.1	40 589.1	13 889.7	22 794.3	4 474.8	2 014.8	4 011.9	<b>202 891.9</b>
2007–08	67 098.7	52 400.8	43 192.3	14 705.4	23 644.7	4 620.5	2 176.9	4 103.4	<b>211 942.6</b>
QUARTERLY—SEASONALLY ADJUSTED - CHAIN VOLUME MEASURE (\$ MILLION)									
2006–2007									
March	16 312.4	12 802.3	10 232.4	3 532.0	5 844.2	1 120.9	511.0	1 016.6	<b>51 371.9</b>
June	16 350.5	12 717.0	10 457.3	3 524.0	5 848.2	1 140.6	515.3	1 027.4	<b>51 578.8</b>
2007–2008									
September	16 822.4	12 964.8	10 744.3	3 564.5	5 914.4	1 151.9	525.4	1 023.8	<b>52 711.5</b>
December	16 904.8	13 181.1	10 867.0	3 645.9	5 931.1	1 152.0	547.6	1 026.1	<b>53 255.5</b>
March	16 779.8	13 221.6	10 826.7	3 725.7	5 852.8	1 146.0	547.0	1 030.5	<b>53 130.0</b>
June	16 591.7	13 033.4	10 754.3	3 769.3	5 946.4	1 170.6	556.9	1 023.0	<b>52 845.6</b>
2008–2009									
September	16 271.7	13 230.0	10 958.7	3 846.7	6 036.3	1 187.1	576.6	992.7	<b>53 099.7</b>
December	16 461.6	13 491.2	10 922.8	3 812.7	5 901.4	1 208.1	594.4	1 022.3	<b>53 414.5</b>
March	16 874.9	13 493.1	10 968.1	3 814.0	5 948.7	1 208.9	615.1	1 036.2	<b>53 959.1</b>
MONTHLY—TREND (\$ MILLION)									
2007–2008									
February	5 712.7	4 498.3	3 709.9	1 273.7	2 009.8	391.5	188.6	353.2	<b>18 137.8</b>
March	5 705.5	4 490.1	3 711.4	1 282.6	2 019.0	393.5	189.3	354.1	<b>18 145.1</b>
April	5 693.9	4 484.0	3 720.8	1 292.6	2 034.5	396.2	190.4	353.7	<b>18 165.7</b>
May	5 677.1	4 485.2	3 737.4	1 303.6	2 053.0	399.7	192.3	352.1	<b>18 200.4</b>
June	5 658.6	4 498.0	3 758.1	1 314.3	2 068.7	403.3	194.8	350.1	<b>18 245.9</b>
2008–2009									
July	5 640.9	4 520.2	3 778.5	1 323.5	2 076.5	406.6	197.5	348.7	<b>18 292.4</b>
August	5 625.6	4 546.5	3 796.2	1 330.0	2 076.7	409.5	200.1	348.5	<b>18 333.1</b>
September	5 614.0	4 573.8	3 809.9	1 333.9	2 072.1	412.0	202.6	349.2	<b>18 367.5</b>
October	5 606.0	4 601.1	3 820.4	1 336.4	2 064.8	414.3	205.0	350.3	<b>18 398.3</b>
November	5 600.6	4 626.9	3 827.5	1 337.1	2 055.4	416.4	207.3	351.9	<b>18 423.1</b>
December	na	na	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
August	-0.3	0.6	0.5	0.5	0.0	0.7	1.3	-0.1	<b>0.2</b>
September	-0.2	0.6	0.4	0.3	-0.2	0.6	1.3	0.2	<b>0.2</b>
October	-0.1	0.6	0.3	0.2	-0.4	0.6	1.2	0.3	<b>0.2</b>
November	-0.1	0.6	0.2	0.1	-0.5	0.5	1.1	0.5	<b>0.1</b>
December	na	na	na	na	na	na	na	na	na
January	na	na	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na	na	na
March	na	na	na	na	na	na	na	na	na
April	na	na	na	na	na	na	na	na	na

na not available

(a) Reference year 2006-07.

Source: Retail Trade, Australia, (cat. no. 8501.0) and Retail Trade Quarterly Indicators, Australia, (cat. no. 8502.0)

## 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE .....

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia</i>(a)</b>
ANNUAL (\$ MILLION)							
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	<b>72 641</b>
2006–07	17 604	16 369	15 319	4 927	19 717	834	<b>77 552</b>
2007–08	20 663	16 838	17 220	5 046	23 191	1 094	<b>86 478</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2006–2007							
March	4 580	4 315	3 868	1 254	5 196	237	<b>20 178</b>
June	4 956	4 143	4 146	1 306	5 481	230	<b>21 086</b>
2007–2008							
September	4 778	4 191	3 968	1 197	5 304	208	<b>20 308</b>
December	5 067	4 239	4 074	1 220	5 528	275	<b>21 067</b>
March	5 263	4 084	4 436	1 450	6 121	247	<b>21 864</b>
June	5 505	4 296	4 729	1 229	6 209	347	<b>23 092</b>
2008–2009							
September	5 305	4 110	5 180	1 477	7 315	292	<b>24 231</b>
December	5 585	4 735	6 098	1 193	7 917	331	<b>26 490</b>
March	5 470	4 263	5 500	1 323	7 275	260	<b>24 656</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2007–2008							
December	6.1	1.2	2.7	1.9	4.2	32.3	<b>3.7</b>
March	3.9	-3.6	8.9	18.9	10.7	-10.2	<b>3.8</b>
June	4.6	5.2	6.6	-15.3	1.5	40.5	<b>5.6</b>
2008–2009							
September	-3.6	-4.3	9.5	20.2	17.8	-15.8	<b>4.9</b>
December	5.3	15.2	17.7	-19.2	8.2	13.1	<b>9.3</b>
March	-2.1	-10.0	-9.8	10.8	-8.1	-21.3	<b>-6.9</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

## 9.6 NEW MOTOR VEHICLE SALES (a), Total

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	<b>1 068 301</b>

MONTHLY — SEASONALLY ADJUSTED									
2007–2008									
March	27 313	23 707	19 446	5 531	10 605	1 666	1 052	1 443	<b>90 763</b>
April	25 922	23 383	20 076	5 433	10 400	1 802	930	1 332	<b>89 278</b>
May	26 045	23 269	17 916	5 422	9 969	1 550	884	1 304	<b>86 360</b>
June	26 516	23 544	18 585	5 505	9 723	1 534	857	1 298	<b>87 564</b>
2008–2009									
July	25 031	22 208	17 529	5 317	9 787	1 593	917	1 292	<b>83 674</b>
August	24 004	21 291	16 664	5 256	9 637	1 780	897	1 209	<b>80 738</b>
September	24 367	20 881	16 847	5 230	9 468	1 453	844	1 184	<b>80 274</b>
October	23 860	20 883	16 802	5 167	9 399	1 415	795	1 199	<b>79 520</b>
November	23 011	19 499	15 602	4 975	8 539	1 453	812	1 207	<b>75 099</b>
December	23 126	20 211	16 160	4 976	8 564	1 384	830	1 256	<b>76 506</b>
January	22 886	20 081	15 891	4 887	8 494	1 445	758	1 245	<b>75 687</b>
February	22 371	18 836	15 454	4 420	8 294	1 387	752	1 252	<b>72 767</b>
March	21 492	18 580	14 511	4 614	7 978	1 457	626	1 152	<b>70 409</b>
April	22 138	18 439	15 176	4 535	7 996	1 384	719	1 238	<b>71 626</b>
May	23 015	20 206	15 713	4 873	8 244	1 460	751	1 209	<b>75 472</b>

MONTHLY — TREND									
2007–2008									
March	26 992	23 675	19 463	5 542	10 332	1 671	938	1 373	<b>89 986</b>
April	26 580	23 580	19 057	5 506	10 225	1 653	937	1 351	<b>88 891</b>
May	26 141	23 307	18 625	5 459	10 088	1 641	926	1 323	<b>87 510</b>
June	25 659	22 863	18 154	5 405	9 938	1 626	905	1 290	<b>85 841</b>
2008–2009									
July	25 143	22 277	17 631	5 347	9 772	1 601	883	1 256	<b>83 911</b>
August	24 629	21 653	17 124	5 293	9 583	1 567	865	1 228	<b>81 941</b>
September	24 149	21 069	16 728	5 222	9 371	1 524	851	1 214	<b>80 127</b>
October	23 711	20 578	16 428	5 131	9 139	1 482	836	1 212	<b>78 518</b>
November	23 290	20 142	16 146	5 014	8 875	1 444	812	1 216	<b>76 938</b>
December	22 938	19 783	15 868	4 888	8 616	1 416	784	1 223	<b>75 516</b>
January	22 641	19 485	15 624	4 775	8 407	1 409	758	1 228	<b>74 326</b>
February	22 404	19 243	15 410	4 688	8 256	1 415	736	1 226	<b>73 379</b>
March	22 265	19 089	15 263	4 636	8 149	1 421	718	1 220	<b>72 760</b>
April	22 214	19 026	15 179	4 614	8 073	1 425	706	1 214	<b>72 451</b>
May	22 249	19 085	15 186	4 621	8 055	1 429	699	1 208	<b>72 532</b>

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
May	0.2	0.3	0.0	0.1	-0.2	0.2	-1.0	-0.5	<b>0.1</b>

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, (cat. no. 9314.0.55.001)

## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2005–06	34 160	36 529	38 033	11 458	26 170	2 634	1 363	1 867	<b>152 214</b>
2006–07	31 402	37 942	41 516	10 818	25 087	2 940	1 464	2 246	<b>153 415</b>
2007–08	31 302	42 908	45 047	13 368	23 641	2 938	1 172	2 339	<b>162 715</b>
MONTHLY — TREND									
2007–2008									
February	2 697	3 492	3 701	1 091	1 960	263	88	161	<b>13 453</b>
March	2 640	3 461	3 587	1 099	1 920	258	88	173	<b>13 227</b>
April	2 574	3 479	3 472	1 121	1 883	255	83	196	<b>13 063</b>
May	2 500	3 530	3 355	1 144	1 854	255	71	223	<b>12 933</b>
June	2 422	3 579	3 223	1 156	1 830	259	61	245	<b>12 776</b>
2008–2009									
July	2 329	3 593	3 085	1 144	1 793	264	57	254	<b>12 519</b>
August	2 235	3 544	2 926	1 109	1 732	266	61	248	<b>12 120</b>
September	2 138	3 427	2 740	1 057	1 648	264	67	228	<b>11 569</b>
October	2 030	3 299	2 534	998	1 562	258	73	198	<b>10 952</b>
November	1 924	3 227	2 337	958	1 494	252	77	177	<b>10 446</b>
December	1 834	3 252	2 159	942	1 460	245	81	175	<b>10 148</b>
January	1 768	3 357	2 043	947	1 457	241	85	186	<b>10 084</b>
February	1 729	3 485	1 995	967	1 470	237	92	204	<b>10 178</b>
March	1 719	3 607	1 994	993	1 488	233	99	227	<b>10 360</b>
April	1 715	3 721	2 034	1 034	1 500	229	107	250	<b>10 590</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2008–2009									
August	-4.0	-1.4	-5.2	-3.0	-3.4	0.6	5.7	-2.3	<b>-3.2</b>
September	-4.3	-3.3	-6.3	-4.8	-4.8	-0.7	11.3	-8.3	<b>-4.5</b>
October	-5.0	-3.7	-7.5	-5.5	-5.3	-2.0	8.0	-12.8	<b>-5.3</b>
November	-5.3	-2.2	-7.8	-4.1	-4.3	-2.5	6.1	-10.6	<b>-4.6</b>
December	-4.7	0.8	-7.6	-1.7	-2.3	-2.7	5.1	-1.3	<b>-2.9</b>
January	-3.6	3.2	-5.4	0.5	-0.2	-1.6	5.2	6.4	<b>-0.6</b>
February	-2.2	3.8	-2.4	2.1	0.9	-1.6	7.2	9.4	<b>0.9</b>
March	-0.6	3.5	0.0	2.7	1.2	-1.9	8.7	11.7	<b>1.8</b>
April	-0.2	3.2	2.0	4.1	0.8	-1.7	7.7	10.0	<b>2.2</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

**9.7** BUILDING APPROVALS, Number and value *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<b><i>Australia</i></b>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2005–06	7 193	7 357	8 144	1 774	5 124	459	333	429	<b>30 814</b>
2006–07	7 250	8 283	9 316	1 757	5 953	525	411	493	<b>33 987</b>
2007–08	7 495	9 839	11 462	2 361	6 627	561	358	480	<b>39 183</b>
MONTHLY — ORIGINAL (\$ MILLION)									
2007–2008									
February	644	801	884	188	501	49	42	45	<b>3 155</b>
March	533	725	705	145	518	39	32	21	<b>2 718</b>
April	591	757	1 201	185	544	52	23	46	<b>3 399</b>
May	718	840	870	235	707	59	13	25	<b>3 468</b>
June	647	900	837	304	436	37	30	88	<b>3 279</b>
2008–2009									
July	647	1 026	858	246	555	72	10	80	<b>3 493</b>
August	541	874	766	181	573	46	21	32	<b>3 033</b>
September	504	846	910	249	424	53	33	34	<b>3 054</b>
October	644	917	1 089	176	481	54	20	132	<b>3 514</b>
November	455	686	660	170	379	57	46	45	<b>2 498</b>
December	451	655	437	165	341	45	14	28	<b>2 134</b>
January	289	549	371	127	299	42	12	17	<b>1 707</b>
February	390	851	430	172	391	38	27	36	<b>2 335</b>
March	367	934	525	182	347	49	36	48	<b>2 488</b>
April	500	728	554	177	366	42	36	61	<b>2 466</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2008–2009									
August	-16.4	-14.9	-10.8	-26.3	3.2	-35.5	112.0	-60.5	<b>-13.2</b>
September	-6.8	-3.1	18.8	37.4	-25.9	15.7	57.7	6.5	<b>0.7</b>
October	27.8	8.4	19.7	-29.6	13.2	1.7	-39.3	294.3	<b>15.0</b>
November	-29.3	-25.2	-39.5	-3.0	-21.1	4.4	126.2	-66.0	<b>-28.9</b>
December	-1.0	-4.6	-33.7	-3.3	-10.2	-21.5	-70.1	-37.3	<b>-14.6</b>
January	-35.8	-16.1	-15.0	-22.7	-12.3	-6.3	-8.5	-41.0	<b>-20.0</b>
February	35.0	54.9	15.9	35.1	30.8	-9.1	113.4	116.8	<b>36.8</b>
March	-5.9	9.8	22.0	5.8	-11.3	27.7	36.0	33.4	<b>6.6</b>
April	36.3	-22.1	5.5	-2.5	5.7	-12.6	0.5	26.7	<b>-0.9</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory.

The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
QUARTERLY (1989–90 = 100.0)									
2006–2007									
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
December	159.5	158.5	163.4	163.1	160.2	159.2	157.1	160.8	160.1
March	161.7	160.6	165.6	165.5	162.5	161.3	158.5	163.0	162.2
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
2008–2009									
September	165.9	164.4	170.8	169.8	166.7	164.7	163.6	167.5	166.5
December	165.5	163.5	170.4	169.3	166.2	164.4	162.9	166.8	166.0
March	165.6	163.9	170.8	169.3	166.0	164.8	163.0	167.4	166.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
December	0.9	1.0	1.1	1.0	0.8	0.8	0.3	1.0	0.9
March	1.4	1.3	1.3	1.5	1.4	1.3	0.9	1.4	1.3
June	1.5	1.2	1.7	1.3	1.6	1.0	1.5	1.2	1.5
2008–2009									
September	1.1	1.2	1.4	1.3	1.0	1.1	1.7	1.5	1.2
December	–0.2	–0.5	–0.2	–0.3	–0.3	–0.2	–0.4	–0.4	–0.3
March	0.1	0.2	0.2	0.0	–0.1	0.2	0.1	0.4	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2007–2008									
December	2.4	3.3	3.9	2.7	3.0	2.9	2.9	3.3	3.0
March	3.9	4.4	4.8	4.5	4.3	3.8	3.9	4.6	4.2
June	4.3	4.4	5.1	4.6	4.5	3.5	3.9	4.4	4.5
2008–2009									
September	4.9	4.8	5.6	5.1	4.9	4.3	4.5	5.2	5.0
December	3.8	3.2	4.3	3.8	3.7	3.3	3.7	3.7	3.7
March	2.4	2.1	3.1	2.3	2.2	2.2	2.8	2.7	2.5

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

## 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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### MONTHLY—SEASONALLY ADJUSTED ('000)

<b>2007–2008</b>									
March	3 441.0	2 649.7	2 186.3	789.3	1 139.8	229.3	na	na	<b>10 745.9</b>
April	3 433.0	2 662.1	2 192.8	787.9	1 141.6	236.4	na	na	<b>10 781.3</b>
May	3 415.7	2 668.9	2 203.6	784.4	1 138.7	237.6	na	na	<b>10 757.2</b>
June	3 425.3	2 664.2	2 200.0	789.0	1 147.2	237.3	na	na	<b>10 776.5</b>
<b>2008–2009</b>									
July	3 409.2	2 662.3	2 218.0	792.9	1 161.0	236.7	na	na	<b>10 792.3</b>
August	3 391.0	2 668.2	2 230.7	790.2	1 174.6	243.3	na	na	<b>10 796.4</b>
September	3 399.2	2 660.2	2 216.6	794.5	1 168.6	241.0	na	na	<b>10 786.5</b>
October	3 399.6	2 667.1	2 227.7	792.1	1 183.4	242.8	na	na	<b>10 817.3</b>
November	3 397.4	2 661.6	2 230.6	795.5	1 169.6	238.2	na	na	<b>10 803.6</b>
December	3 402.8	2 658.8	2 225.5	787.0	1 184.2	236.3	na	na	<b>10 802.5</b>
January	3 399.4	2 662.1	2 230.9	789.2	1 163.5	238.0	na	na	<b>10 803.2</b>
February	3 393.5	2 653.6	2 241.7	791.4	1 166.2	243.5	na	na	<b>10 806.3</b>
March	3 379.7	2 649.7	2 234.0	789.1	1 165.6	237.2	na	na	<b>10 769.4</b>
April	3 394.3	2 641.7	2 232.5	797.5	1 165.9	233.1	na	na	<b>10 794.8</b>
May	3 394.4	2 652.8	2 228.5	797.9	1 173.2	233.8	na	na	<b>10 793.1</b>

### MONTHLY—TREND ('000)

<b>2007–2008</b>									
March	3 426.5	2 663.6	2 185.7	786.8	1 140.1	233.0	112.4	195.5	<b>10 748.0</b>
April	3 429.0	2 663.3	2 192.6	787.6	1 142.2	234.3	112.6	196.1	<b>10 763.0</b>
May	3 425.5	2 663.3	2 200.4	788.3	1 145.9	236.1	113.0	196.3	<b>10 773.2</b>
June	3 417.9	2 664.0	2 208.2	789.4	1 151.6	238.0	113.4	196.3	<b>10 781.0</b>
<b>2008–2009</b>									
July	3 409.3	2 664.8	2 215.0	790.7	1 159.2	239.6	113.7	196.3	<b>10 787.5</b>
August	3 402.7	2 665.1	2 220.2	791.9	1 167.1	240.5	113.9	196.3	<b>10 793.7</b>
September	3 399.5	2 664.6	2 224.0	792.6	1 173.1	240.6	114.0	196.4	<b>10 799.7</b>
October	3 398.4	2 663.8	2 226.7	792.5	1 176.2	240.4	114.2	196.6	<b>10 804.1</b>
November	3 397.9	2 662.5	2 228.9	791.5	1 176.0	240.1	114.6	196.9	<b>10 805.5</b>
December	3 397.2	2 660.2	2 230.8	790.7	1 173.5	239.5	115.3	196.9	<b>10 803.6</b>
January	3 395.8	2 657.2	2 232.4	790.5	1 170.7	238.7	116.2	196.6	<b>10 800.1</b>
February	3 393.6	2 654.1	2 233.6	791.1	1 168.6	237.9	117.3	196.0	<b>10 796.0</b>
March	3 391.7	2 651.2	2 233.9	792.4	1 167.4	237.0	118.5	195.4	<b>10 792.3</b>
April	3 390.5	2 648.7	2 233.5	794.0	1 166.9	235.9	119.5	194.8	<b>10 789.3</b>
May	3 390.0	2 647.2	2 232.8	795.6	1 167.5	235.0	120.6	194.3	<b>10 788.1</b>

### PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

<b>2008–2009</b>									
September	-0.1	0.0	0.2	0.1	0.5	0.1	0.1	0.1	<b>0.1</b>
October	0.0	0.0	0.1	0.0	0.3	-0.1	0.2	0.1	<b>0.0</b>
November	0.0	0.0	0.1	-0.1	0.0	-0.1	0.4	0.1	<b>0.0</b>
December	0.0	-0.1	0.1	-0.1	-0.2	-0.3	0.6	0.0	<b>0.0</b>
January	0.0	-0.1	0.1	0.0	-0.2	-0.3	0.8	-0.2	<b>0.0</b>
February	-0.1	-0.1	0.1	0.1	-0.2	-0.3	1.0	-0.3	<b>0.0</b>
March	-0.1	-0.1	0.0	0.2	-0.1	-0.4	1.0	-0.3	<b>0.0</b>
April	0.0	-0.1	0.0	0.2	0.0	-0.5	0.9	-0.3	<b>0.0</b>
May	0.0	-0.1	0.0	0.2	0.1	-0.4	0.9	-0.3	<b>0.0</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)



**9.10** UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
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## MONTHLY—SEASONALLY ADJUSTED (PER CENT)

<b>2007–2008</b>									
March	4.4	4.2	3.6	4.5	3.2	4.7	na	na	<b>4.0</b>
April	4.6	4.6	3.7	4.9	3.2	4.1	na	na	<b>4.2</b>
May	4.7	4.3	3.7	5.1	3.4	4.2	na	na	<b>4.2</b>
June	4.7	4.6	3.8	4.8	3.1	4.1	na	na	<b>4.3</b>
<b>2008–2009</b>									
July	4.8	4.6	3.8	4.7	3.1	4.5	na	na	<b>4.3</b>
August	4.9	4.3	3.4	4.4	2.7	4.0	na	na	<b>4.1</b>
September	4.9	4.4	3.8	5.8	3.0	3.8	na	na	<b>4.3</b>
October	5.3	4.4	3.9	5.3	2.3	3.6	na	na	<b>4.4</b>
November	5.2	4.5	3.9	5.4	3.1	4.6	na	na	<b>4.5</b>
December	5.2	4.7	4.0	5.4	3.0	4.8	na	na	<b>4.6</b>
January	5.6	4.9	4.4	5.7	3.5	4.6	na	na	<b>4.9</b>
February	6.0	5.6	4.6	5.7	4.2	4.6	na	na	<b>5.3</b>
March	6.8	5.7	4.9	5.9	5.0	4.4	na	na	<b>5.7</b>
April	6.1	5.7	4.9	5.5	4.6	6.1	na	na	<b>5.5</b>
May	6.4	5.9	5.3	5.4	4.9	5.7	na	na	<b>5.7</b>

## MONTHLY—TREND (PER CENT)

<b>2007–2008</b>									
March	4.4	4.4	3.6	4.7	3.2	4.6	4.2	2.6	<b>4.1</b>
April	4.5	4.4	3.7	4.7	3.2	4.4	3.8	2.6	<b>4.1</b>
May	4.6	4.4	3.7	4.7	3.2	4.3	3.4	2.7	<b>4.2</b>
June	4.7	4.5	3.7	4.8	3.1	4.1	3.2	2.7	<b>4.2</b>
<b>2008–2009</b>									
July	4.8	4.5	3.7	4.9	3.0	4.0	3.0	2.7	<b>4.2</b>
August	4.9	4.4	3.7	5.0	2.9	4.0	3.0	2.8	<b>4.3</b>
September	5.0	4.4	3.7	5.1	2.7	4.0	3.2	2.7	<b>4.3</b>
October	5.1	4.5	3.8	5.3	2.8	4.1	3.5	2.7	<b>4.4</b>
November	5.2	4.6	4.0	5.5	2.9	4.2	3.7	2.6	<b>4.5</b>
December	5.5	4.8	4.2	5.6	3.2	4.4	3.9	2.5	<b>4.7</b>
January	5.7	5.1	4.4	5.6	3.6	4.6	4.0	2.6	<b>5.0</b>
February	6.0	5.3	4.6	5.6	4.1	4.8	3.9	2.7	<b>5.2</b>
March	6.2	5.6	4.8	5.7	4.4	5.1	3.9	2.9	<b>5.4</b>
April	6.4	5.7	5.0	5.6	4.8	5.3	3.9	3.1	<b>5.6</b>
May	6.5	5.9	5.2	5.6	5.0	5.5	3.9	3.3	<b>5.7</b>

## PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND

<b>2008–2009</b>									
September	0.1	0.0	0.0	0.1	-0.1	0.0	0.2	0.0	<b>0.0</b>
October	0.1	0.0	0.1	0.2	0.0	0.1	0.2	-0.1	<b>0.1</b>
November	0.2	0.1	0.2	0.2	0.2	0.1	0.2	-0.1	<b>0.1</b>
December	0.2	0.2	0.2	0.1	0.3	0.2	0.2	-0.1	<b>0.2</b>
January	0.3	0.3	0.2	0.1	0.4	0.2	0.1	0.0	<b>0.2</b>
February	0.3	0.3	0.2	0.0	0.4	0.2	0.0	0.1	<b>0.2</b>
March	0.2	0.2	0.2	0.0	0.4	0.2	0.0	0.2	<b>0.2</b>
April	0.2	0.2	0.2	0.0	0.3	0.2	0.0	0.2	<b>0.2</b>
May	0.1	0.2	0.2	0.0	0.2	0.2	0.0	0.2	<b>0.1</b>

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

## 9.11 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
February	900.10	841.70	817.60	777.70	888.40	753.80	845.70	1 011.60	<b>856.70</b>
May	902.70	839.60	807.80	779.20	912.10	756.00	848.80	1 019.10	<b>858.00</b>
<b>2007–2008</b>									
August	913.50	858.50	808.50	785.70	946.70	755.10	884.20	1 025.80	<b>870.90</b>
November	911.60	844.10	820.70	793.40	963.20	765.10	878.60	1 057.10	<b>872.90</b>
February	918.00	864.80	831.30	800.90	986.20	780.50	927.50	1 053.10	<b>886.70</b>
May	902.50	862.50	844.70	816.30	986.80	773.80	915.40	1 060.10	<b>885.00</b>
<b>2008–2009</b>									
August	913.30	881.80	871.50	826.40	1 002.30	754.60	940.70	1 097.00	<b>901.70</b>
November	916.40	880.30	887.20	847.50	1 025.90	778.20	932.70	1 123.90	<b>909.50</b>
February	924.70	896.10	903.70	842.70	1 037.20	789.20	953.00	1 142.70	<b>921.50</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2007–2008</b>									
November	-0.2	-1.7	1.5	1.0	1.7	1.3	-0.6	3.1	<b>0.2</b>
February	0.7	2.5	1.3	0.9	2.4	2.0	5.6	-0.4	<b>1.6</b>
May	-1.7	-0.3	1.6	1.9	0.1	-0.9	-1.3	0.7	<b>-0.2</b>
<b>2008–2009</b>									
August	1.2	2.2	3.2	1.2	1.6	-2.5	2.8	3.5	<b>1.9</b>
November	0.3	-0.2	1.8	2.6	2.4	3.1	-0.9	2.5	<b>0.9</b>
February	0.9	1.8	1.9	-0.6	1.1	1.4	2.2	1.7	<b>1.3</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
February	1 064.20	1 006.40	973.60	908.00	1 111.30	895.20	957.50	1 164.80	<b>1 020.90</b>
May	1 071.10	1 014.10	973.60	922.30	1 153.70	910.00	981.20	1 185.30	<b>1 032.50</b>
<b>2007–2008</b>									
August	1 089.60	1 044.10	961.20	946.00	1 191.90	917.40	1 002.30	1 185.70	<b>1 050.50</b>
November	1 085.50	1 027.10	965.40	957.00	1 220.10	924.20	1 021.80	1 222.10	<b>1 051.20</b>
February	1 100.10	1 043.30	977.20	960.60	1 254.00	945.90	1 058.20	1 221.30	<b>1 067.80</b>
May	1 075.40	1 044.10	1 014.60	967.60	1 259.90	930.20	1 066.00	1 232.90	<b>1 069.00</b>
<b>2008–2009</b>									
August	1 086.60	1 069.80	1 045.30	986.80	1 294.30	911.40	1 097.00	1 291.70	<b>1 090.80</b>
November	1 098.40	1 062.40	1 057.60	1 018.60	1 329.00	955.40	1 101.80	1 305.10	<b>1 100.60</b>
February	1 099.10	1 090.50	1 072.30	1 010.40	1 341.80	957.00	1 095.00	1 298.90	<b>1 112.20</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2006–2007</b>									
February	722.30	656.50	650.40	619.30	633.10	610.30	736.60	868.50	<b>675.70</b>
May	723.80	646.80	639.60	617.90	639.20	606.20	724.70	868.90	<b>671.50</b>
<b>2007–2008</b>									
August	729.60	649.50	654.00	620.30	663.50	602.20	767.60	882.70	<b>680.20</b>
November	727.90	654.80	666.70	629.60	666.10	612.80	745.80	901.80	<b>685.30</b>
February	731.70	680.20	673.00	641.10	671.70	623.60	794.60	902.50	<b>697.10</b>
May	723.00	683.10	670.10	661.70	677.80	622.50	767.50	902.30	<b>696.00</b>
<b>2008–2009</b>									
August	737.30	700.70	688.40	668.30	686.50	604.80	802.20	926.00	<b>711.00</b>
November	738.80	707.50	696.10	673.00	708.60	614.50	788.90	958.00	<b>717.80</b>
February	754.80	718.60	716.40	672.80	720.60	633.40	819.70	985.30	<b>732.00</b>

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

## 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2005-06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006-07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
2007-08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	<b>179.6</b>
QUARTERLY ('000) — ORIGINAL									
2005-2006									
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006-2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>
2007-2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	<b>173.1</b>
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	<b>182.8</b>
February	54.7	36.2	38.6	9.8	27.1	2.6	4.2	4.9	<b>178.0</b>
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	<b>184.4</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2005–06	209 943	162 150	159 652	58 755	106 827	13 834	8 187	8 286	<b>727 634</b>
2006–07	223 973	172 319	176 623	62 777	104 597	14 534	6 392	10 167	<b>771 382</b>
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	10 186	<b>733 596</b>
ORIGINAL									
2007–2008									
February	17 743	14 518	13 828	5 276	7 456	1 462	450	790	<b>61 523</b>
March	17 120	13 104	12 282	4 654	6 825	1 279	412	749	<b>56 425</b>
April	17 456	14 177	12 167	4 789	7 023	1 349	456	933	<b>58 350</b>
May	17 157	13 864	11 077	4 758	6 723	1 120	428	862	<b>55 989</b>
June	15 020	12 272	10 079	4 240	6 425	964	359	786	<b>50 145</b>
2008–2009									
July	15 944	13 055	10 645	4 348	7 109	1 017	356	855	<b>53 329</b>
August	14 264	11 545	9 311	3 992	6 457	971	332	788	<b>47 660</b>
September	14 224	11 554	9 912	3 897	6 028	937	385	834	<b>47 771</b>
October	14 514	12 576	10 836	4 203	6 588	1 079	459	959	<b>51 214</b>
November	15 290	11 490	10 494	4 435	5 826	1 097	420	756	<b>49 808</b>
December	17 165	13 295	11 234	5 127	6 640	1 213	484	994	<b>56 152</b>
January	13 538	11 200	9 973	4 429	5 859	1 092	376	758	<b>47 225</b>
February	16 495	11 800	11 573	5 028	6 350	1 298	431	1 021	<b>53 996</b>
March	20 050	14 279	13 972	5 706	7 371	1 488	550	1 186	<b>64 602</b>
April	18 885	13 651	12 366	5 028	6 728	1 192	503	1 110	<b>59 463</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
August	-10.5	-11.6	-12.5	-8.2	-9.2	-4.5	-6.7	-7.8	<b>-10.6</b>
September	-0.3	0.1	6.5	-2.4	-6.6	-3.5	16.0	5.8	<b>0.2</b>
October	2.0	8.8	9.3	7.9	9.3	15.2	19.2	15.0	<b>7.2</b>
November	5.3	-8.6	-3.2	5.5	-11.6	1.7	-8.5	-21.2	<b>-2.7</b>
December	12.3	15.7	7.1	15.6	14.0	10.6	15.2	31.5	<b>12.7</b>
January	-21.1	-15.8	-11.2	-13.6	-11.8	-10.0	-22.3	-23.7	<b>-15.9</b>
February	21.8	5.4	16.0	13.5	8.4	18.9	14.6	34.7	<b>14.3</b>
March	21.6	21.0	20.7	13.5	16.1	14.6	27.6	16.2	<b>19.6</b>
April	-5.8	-4.4	-11.5	-11.9	-8.7	-19.9	-8.5	-6.4	<b>-8.0</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2005–06	53 129	34 197	33 983	9 878	20 693	2 152	1 535	1 848	<b>157 415</b>
2006–07	55 580	37 895	39 782	11 220	23 449	2 438	1 283	2 393	<b>174 039</b>
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 478	<b>174 566</b>
ORIGINAL (\$ MILLION)									
2007–2008									
February	4 283	3 244	3 314	973	1 814	242	92	190	<b>14 153</b>
March	4 304	2 950	2 943	872	1 631	217	82	180	<b>13 178</b>
April	4 522	3 186	2 916	933	1 717	223	99	210	<b>13 807</b>
May	4 563	3 278	2 755	917	1 641	190	92	205	<b>13 640</b>
June	4 056	2 958	2 525	819	1 580	158	81	194	<b>12 371</b>
2008–2009									
July	4 331	3 139	2 660	870	1 779	165	91	197	<b>13 231</b>
August	3 875	2 739	2 367	817	1 608	169	79	194	<b>11 849</b>
September	3 819	2 791	2 574	793	1 524	167	93	215	<b>11 976</b>
October	3 972	3 134	2 840	882	1 713	195	120	249	<b>13 105</b>
November	4 181	2 846	2 686	923	1 486	198	108	190	<b>12 617</b>
December	4 712	3 306	2 962	1 095	1 735	216	134	259	<b>14 417</b>
January	3 564	2 756	2 573	936	1 528	204	96	191	<b>11 849</b>
February	4 373	2 834	3 036	1 050	1 697	237	106	256	<b>13 589</b>
March	5 630	3 552	3 824	1 198	2 036	284	157	321	<b>17 003</b>
April	5 351	3 399	3 349	1 080	1 903	229	139	291	<b>15 740</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2008–2009									
August	-10.5	-12.8	-11.0	-6.0	-9.6	2.9	-13.0	-1.6	<b>-10.4</b>
September	-1.4	1.9	8.7	-3.0	-5.2	-1.2	17.3	10.8	<b>1.1</b>
October	4.0	12.3	10.4	11.2	12.4	16.7	29.0	15.7	<b>9.4</b>
November	5.3	-9.2	-5.4	4.7	-13.2	1.2	-10.0	-23.7	<b>-3.7</b>
December	12.7	16.2	10.3	18.6	16.7	9.1	24.1	36.3	<b>14.3</b>
January	-24.4	-16.6	-13.1	-14.5	-11.9	-5.3	-28.1	-26.4	<b>-17.8</b>
February	22.7	2.8	18.0	12.2	11.0	16.4	10.1	34.5	<b>14.7</b>
March	28.7	25.4	26.0	14.1	20.0	19.7	48.2	25.3	<b>25.1</b>
April	-5.0	-4.3	-12.4	-9.9	-6.5	-19.6	-11.6	-9.5	<b>-7.4</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

## 9.14 TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003-04 = 100.0)									
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
2007-08	116.2	116.1	118.1	116.9	120.7	117.5	116.8	117.7	<b>117.1</b>
QUARTERLY (2003-04 = 100.0)									
2006-2007									
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	<b>113.0</b>
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	<b>115.4</b>
December	115.6	115.5	117.7	116.5	120.0	117.0	116.1	117.4	<b>116.5</b>
March	116.7	116.6	118.7	117.6	121.2	118.0	117.0	118.3	<b>117.6</b>
June	117.7	117.8	119.5	118.3	122.9	118.9	119.0	119.0	<b>118.7</b>
2008-2009									
September	119.0	119.1	121.3	119.6	124.5	120.6	119.9	120.6	<b>120.1</b>
December	120.2	120.5	122.6	121.3	126.8	122.0	121.7	121.8	<b>121.5</b>
March	121.2	121.3	123.8	122.2	127.8	123.3	123.0	123.1	<b>122.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2007-2008									
December	0.7	1.0	1.1	1.2	1.3	0.9	1.0	1.0	<b>1.0</b>
March	1.0	1.0	0.8	0.9	1.0	0.9	0.8	0.8	<b>0.9</b>
June	0.9	1.0	0.7	0.6	1.4	0.8	1.7	0.6	<b>0.9</b>
2008-2009									
September	1.1	1.1	1.5	1.1	1.3	1.4	0.8	1.3	<b>1.2</b>
December	1.0	1.2	1.1	1.4	1.8	1.2	1.5	1.0	<b>1.2</b>
March	0.8	0.7	1.0	0.7	0.8	1.1	1.1	1.1	<b>0.7</b>

Source: Labour Price Index, Australia, (cat. no. 6345.0)

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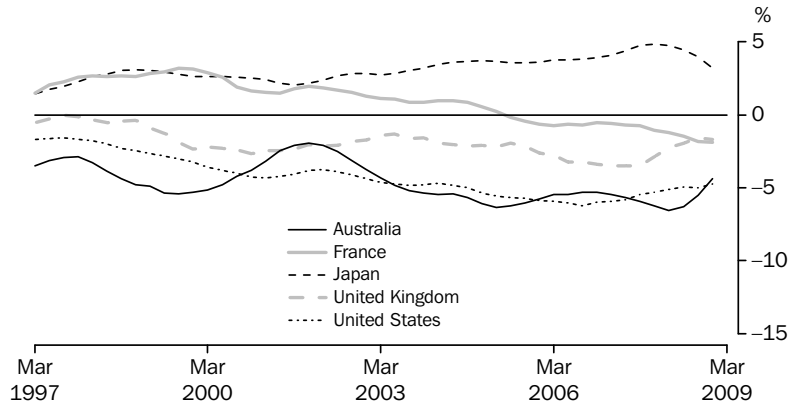
NOTES

CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989-90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

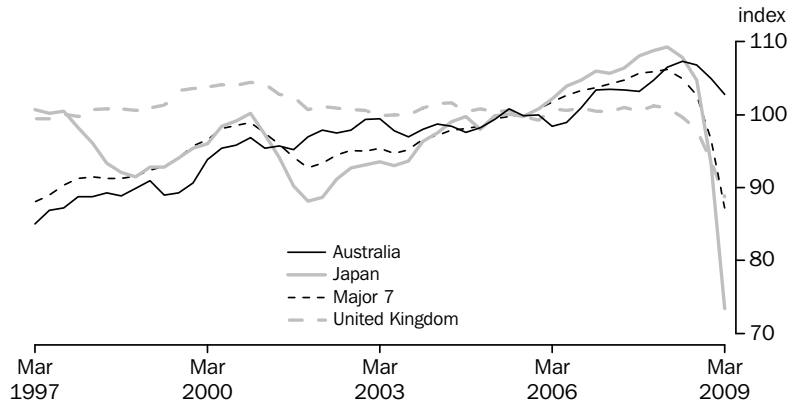
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



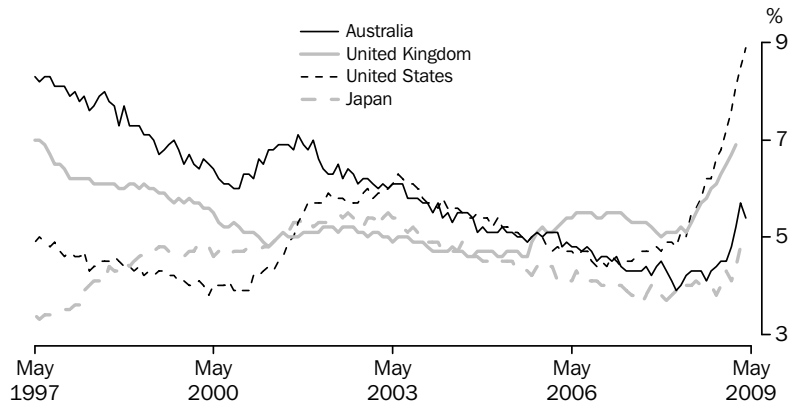
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.



**10.1**

## REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2005–06	113.7	108.0	104.2	109.8	105.5	114.3	115.4	111.0	<b>118.6</b>
2006–07	115.9	110.5	107.7	112.3	107.8	117.7	117.9	113.6	<b>122.5</b>
2007–08	118.7	112.0	110.1	114.4	108.3	120.8	120.3	115.9	<b>127.0</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2005–06	3.0	2.3	2.1	2.2	1.4	2.4	3.3	2.6	<b>3.0</b>
2006–07	2.0	2.3	3.4	2.3	2.2	2.9	2.2	2.3	<b>3.3</b>
2007–08	2.4	1.4	2.2	1.9	0.5	2.7	2.0	2.1	<b>3.7</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2006–2007									
March	115.7	111.5	108.1	112.8	108.2	118.2	118.3	113.8	<b>123.4</b>
June	117.1	111.2	108.5	113.3	108.3	119.1	119.5	114.6	<b>124.3</b>
2007–2008									
September	118.4	111.4	109.2	114.0	108.6	119.8	120.1	115.5	<b>125.6</b>
December	118.4	111.9	109.5	114.4	108.1	120.9	120.4	115.7	<b>126.7</b>
March	118.6	112.9	111.2	114.9	108.7	121.3	120.2	116.2	<b>127.6</b>
June	119.5	111.9	110.7	114.4	108.0	121.2	120.3	116.3	<b>128.1</b>
2008–2009									
September	119.3	111.2	110.1	114.2	107.1	120.4	120.4	116.0	<b>128.4</b>
December	117.4	106.9	107.6	112.5	104.8	118.5	119.3	113.6	<b>127.6</b>
March	115.7	102.6	103.5	111.2	102.3	116.3	117.7	111.2	<b>128.1</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2007–2008									
December	0.0	0.4	0.3	0.3	–0.4	0.9	0.3	0.2	<b>0.9</b>
March	0.2	0.8	1.5	0.4	0.5	0.3	–0.2	0.5	<b>0.8</b>
June	0.7	–0.9	–0.5	–0.4	–0.6	0.0	0.1	0.1	<b>0.3</b>
2008–2009									
September	–0.1	–0.6	–0.5	–0.2	–0.8	–0.7	0.1	–0.3	<b>0.2</b>
December	–1.6	–3.8	–2.2	–1.5	–2.1	–1.6	–0.9	–2.0	<b>–0.6</b>
March	–1.5	–4.0	–3.8	–1.2	–2.4	–1.9	–1.4	–2.1	<b>0.4</b>

(a) Data for Japan measure real gross national product.

Source: Organisation for Economic Co-operation and Development, OECD.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL								
2005–06	-5.9	3.7	5.1	-0.6	-1.8	-2.7	1.9	<b>-5.7</b>
2006–07	-6.0	4.1	6.6	-0.6	-2.5	-3.4	1.5	<b>-5.4</b>
2007–08	-5.2	4.7	7.9	-1.1	-2.6	-2.6	1.1	<b>-6.2</b>
SEASONALLY ADJUSTED								
2006–2007								
March	-5.9	4.1	7.1	-0.6	-2.6	-3.5	1.2	<b>-5.5</b>
June	-5.8	4.4	7.5	-0.7	-2.4	-3.5	1.3	<b>-5.7</b>
2007–2008								
September	-5.5	4.7	7.9	-0.8	-2.3	-3.5	1.2	<b>-5.9</b>
December	-5.3	4.9	8.0	-1.0	-2.4	-2.9	1.0	<b>-6.2</b>
March	-5.1	4.8	8.0	-1.2	-2.6	-2.2	1.1	<b>-6.5</b>
June	-5.0	4.5	7.9	-1.5	-2.8	-1.9	1.1	<b>-6.3</b>
2008–2009								
September	-5.0	4.0	7.5	-1.8	-3.0	-1.6	1.2	<b>-5.5</b>
December	-4.7	3.2	6.6	-1.9	-3.4	-1.7	0.5	<b>-4.4</b>
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3**

## BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	<b>Australia</b>	New Zealand
ANNUAL (US \$ BILLION)											
2005-06	-834.5	64.7	182.6	-43.0	-22.4	-87.4	50.2	123.8	-45.6	<b>-10.4</b>	-4.4
2006-07	-827.2	80.8	237.6	-52.6	-18.9	-156.7	41.5	235.2	-64.4	<b>-10.2</b>	-4.3
2007-08	-840.6	80.9	293.3	-87.4	-16.8	-191.8	44.1	245.9	-86.3	<b>-19.1</b>	-3.5
SEASONALLY ADJUSTED (US \$ BILLION)											
2007-2008											
March	-68.9	6.7	24.7	-7.9	-2.6	-15.6	5.0	19.3	-8.0	<b>-1.5</b>	-0.6
April	-73.5	6.0	27.0	-8.9	-1.9	-15.3	5.9	20.6	-7.9	<b>-0.7</b>	-0.4
May	-72.6	4.6	24.0	-8.4	-1.9	-15.6	5.0	19.4	-9.7	<b>-1.0</b>	-0.6
June	-71.8	0.8	26.4	-9.7	-2.3	-16.6	4.5	17.9	-9.1	<b>-0.6</b>	-0.3
2008-2009											
July	-74.6	0.4	21.1	-10.0	-1.4	-16.0	5.4	23.0	-11.1	<b>-0.9</b>	-0.4
August	-71.6	-2.4	22.5	-9.5	-3.1	-14.6	4.9	26.7	-13.3	<b>0.8</b>	-0.3
September	-70.1	-0.2	20.7	-8.9	-1.2	-13.5	3.7	28.5	-12.4	<b>1.2</b>	-0.6
October	-69.6	-2.6	20.0	-9.6	-0.9	-12.4	3.1	25.6	-8.4	<b>1.9</b>	-0.3
November	-53.3	-3.4	15.9	-9.7	-1.4	-11.9	2.2	36.6	-10.0	<b>0.8</b>	-0.2
December	-51.3	-1.5	16.6	-5.4	-0.5	-10.3	0.6	35.7	-7.1	<b>0.1</b>	-0.2
January	-46.9	-4.7	7.6	-6.4	-2.5	-11.6	-0.5	42.0	-6.5	<b>0.6</b>	0.1
February	-37.1	-0.8	8.7	-6.3	-0.3	-9.9	0.3	11.6	-6.5	<b>1.0</b>	0.1
March	-38.4	-0.5	14.2	-7.6	-0.5	-9.4	0.5	22.5	nya	<b>2.1</b>	-0.1
April	nya	-0.5	nya	nya	nya	nya	nya	14.8	nya	<b>0.2</b>	-0.1
May	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4** PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<b><i>Australia</i></b>
ANNUAL (2000 = 100.0)								
2005–06	117.4	107.6	101.7	114.0	104.6	116.5	119.1	<b>122.3</b>
2006–07	120.9	108.4	102.5	116.6	105.9	119.2	124.2	<b>127.2</b>
2007–08	123.3	109.3	102.3	119.1	106.2	123.0	130.0	<b>131.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2006–2007								
March	121.6	108.6	101.5	117.0	106.3	119.5	124.6	<b>128.3</b>
June	122.2	109.0	102.3	117.7	106.4	120.8	126.4	<b>129.1</b>
2007–2008								
September	122.8	108.7	102.5	118.8	106.6	122.2	127.7	<b>130.4</b>
December	123.1	108.8	102.5	119.4	106.4	122.8	130.1	<b>132.0</b>
March	123.4	110.3	102.4	119.1	106.3	123.7	130.9	<b>132.8</b>
June	123.8	109.3	101.9	119.2	105.3	123.3	131.3	<b>132.6</b>
2008–2009								
September	122.6	109.4	102.1	119.4	105.7	123.1	131.5	<b>132.7</b>
December	121.2	108.6	101.9	119.6	104.8	121.9	130.4	<b>133.1</b>
March	121.7	107.4	102.3	119.8	nya	120.3	129.9	<b>133.9</b>

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a) .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2005-06	112.1	98.3	93.8	113.3	110.6	118.0	137.9	<b>146.5</b>
2006-07	110.3	99.9	101.1	119.9	113.2	127.5	143.4	<b>154.5</b>
2007-08	108.6	97.2	105.3	125.4	113.8	130.2	148.8	<b>169.8</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2005-06	4.7	2.0	5.4	4.2	3.3	4.8	9.6	<b>8.8</b>
2006-07	-1.6	1.6	7.9	5.8	2.3	8.1	4.0	<b>5.5</b>
2007-08	-1.6	-2.7	4.1	4.6	0.5	2.1	3.8	<b>9.9</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2006-2007								
March	109.2	102.7	102.0	121.8	113.9	129.5	143.6	<b>157.3</b>
June	110.3	99.2	101.3	122.6	113.5	129.0	145.7	<b>162.9</b>
2007-2008								
September	110.2	98.1	102.4	124.0	113.7	129.3	147.8	<b>163.0</b>
December	108.9	97.2	104.4	125.8	114.1	133.7	149.0	<b>166.4</b>
March	107.5	98.0	107.9	126.9	113.8	129.2	149.3	<b>172.6</b>
June	107.7	95.6	106.4	125.0	113.3	128.4	149.2	<b>177.2</b>
2008-2009								
September	106.8	93.2	106.6	123.7	111.3	124.8	149.4	<b>180.2</b>
December	101.5	89.6	103.8	120.7	103.5	123.1	143.5	<b>179.0</b>
March	91.9	82.7	95.6	118.0	nya	118.5	135.4	<b>170.3</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2007-2008								
December	-1.2	-0.9	2.0	1.5	0.4	3.4	0.8	<b>2.1</b>
March	-1.4	0.9	3.4	0.9	-0.3	-3.4	0.2	<b>3.7</b>
June	0.2	-2.5	-1.4	-1.5	-0.5	-0.6	-0.1	<b>2.7</b>
2008-2009								
September	-0.8	-2.5	0.2	-1.1	-1.8	-2.8	0.2	<b>1.7</b>
December	-5.0	-3.9	-2.7	-2.4	-6.9	-1.4	-4.0	<b>-0.7</b>
March	-9.5	-7.7	-7.9	-2.3	nya	-3.8	-5.6	<b>-4.8</b>

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.6** INDUSTRIAL PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)											
2005–06	101.1	101.7	102.6	100.2	101.9	100.1	100.7	101.3	104.7	102.7	<b>99.3</b>
2006–07	103.0	105.7	109.1	101.5	105.6	100.7	99.5	104.0	116.7	110.2	<b>102.8</b>
2007–08	104.1	108.5	114.3	102.7	106.5	100.6	97.8	105.7	125.2	116.2	<b>105.4</b>
SEASONALLY ADJUSTED (2005 = 100.0)											
2006–2007											
March	103.0	105.7	109.9	101.8	106.5	100.4	99.9	104.2	118.5	110.4	<b>103.5</b>
June	103.6	106.4	111.2	101.8	106.3	101.0	100.3	104.8	121.0	112.8	<b>103.4</b>
2007–2008											
September	104.2	108.1	113.2	102.9	106.9	100.5	100.0	105.7	122.1	114.2	<b>103.2</b>
December	104.4	108.8	114.1	103.1	105.1	101.2	98.5	105.9	124.6	115.4	<b>104.7</b>
March	104.5	109.3	115.4	103.4	107.5	100.9	96.7	106.2	126.7	116.3	<b>106.5</b>
June	103.2	107.9	114.5	101.5	106.4	99.7	96.0	105.0	127.3	119.0	<b>107.4</b>
2008–2009											
September	100.8	104.7	113.3	100.6	102.7	98.0	95.6	102.7	127.9	119.3	<b>106.8</b>
December	97.4	93.2	105.3	93.8	94.0	93.6	92.1	96.6	125.6	108.5	<b>105.0</b>
March	92.4	73.4	91.9	87.4	84.8	88.7	86.9	87.2	125.6	101.2	<b>102.8</b>

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.7** CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2005-06	101.9	100.0	100.9	100.9	101.1	101.0	101.2	101.3	107.8	<b>101.7</b>	101.8
2006-07	104.5	100.2	102.5	102.3	102.9	103.7	103.0	103.4	116.5	<b>104.7</b>	104.5
2007-08	108.4	100.9	105.4	104.8	105.7	106.2	105.3	106.4	125.6	<b>108.2</b>	107.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	3.8	-0.3	1.7	1.8	2.1	2.2	2.4	2.7	14.7	<b>3.2</b>	3.5
2006-07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.1	<b>2.9</b>	2.7
2007-08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	<b>3.4</b>	3.1
ORIGINAL (2005 = 100.0)											
2006-2007											
March	104.3	99.8	102.8	102.0	103.0	103.7	103.1	103.3	118.4	<b>104.4</b>	104.5
June	106.3	100.2	103.6	103.1	103.6	104.8	104.6	104.7	118.8	<b>105.7</b>	105.5
2007-2008											
September	106.6	100.4	104.2	103.3	104.2	104.6	104.6	105.0	120.8	<b>106.4</b>	106.0
December	107.4	100.8	105.0	104.3	105.0	105.7	104.5	105.7	123.3	<b>107.4</b>	107.3
March	108.6	100.7	105.8	105.1	106.1	106.2	104.9	106.6	127.5	<b>108.8</b>	108.0
June	111.0	101.6	106.6	106.5	107.3	108.3	107.0	108.5	131.0	<b>110.4</b>	109.8
2008-2009											
September	112.3	102.6	107.4	106.7	108.4	109.7	108.2	109.6	135.2	<b>111.7</b>	111.4
December	109.1	101.9	106.8	106.2	107.9	109.8	106.5	107.6	137.0	<b>111.4</b>	110.9
March	108.6	100.6	106.7	105.7	107.7	109.4	106.2	107.0	137.2	<b>111.5</b>	111.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007-2008											
December	4.0	0.5	3.0	2.3	2.3	2.1	2.4	3.0	6.7	<b>3.0</b>	3.2
March	4.1	1.0	2.9	2.9	3.1	2.4	1.8	3.2	7.7	<b>4.2</b>	3.4
June	4.4	1.4	2.9	3.3	3.6	3.4	2.4	3.6	10.3	<b>4.5</b>	4.0
2008-2009											
September	5.3	2.2	3.1	3.3	4.0	4.8	3.4	4.4	11.9	<b>5.0</b>	5.1
December	1.6	1.0	1.7	1.8	2.8	3.9	1.9	1.8	11.1	<b>3.7</b>	3.4
March	nya	-0.1	0.8	0.6	1.5	3.0	1.2	0.4	7.6	<b>2.5</b>	3.0

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.8**

## CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2005-06	<b>155.2</b>	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	<b>159.8</b>	139.6	164.7	700.5	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
2007-08	<b>163.8</b>	143.2	171.2	763.5	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2005-06	<b>3.2</b>	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	<b>3.0</b>	2.0	1.3	8.3	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
2007-08	<b>2.5</b>	2.6	3.9	9.0	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0

ORIGINAL (1989-90 = 100.0)												
2006-2007												
March	<b>159.0</b>	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	<b>161.2</b>	140.6	165.7	710.8	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007-2008												
September	<b>161.5</b>	140.8	167.4	728.9	106.6	219.5	131.1	141.3	145.4	158.5	137.3	159.2
December	<b>162.7</b>	142.7	169.4	747.1	107.2	220.9	133.2	146.2	144.7	160.1	138.3	161.2
March	<b>164.5</b>	143.5	172.9	773.7	107.1	223.8	135.5	143.9	145.0	161.9	139.1	162.6
June	<b>166.6</b>	145.8	175.1	804.4	108.1	228.7	137.1	146.2	148.2	166.7	139.9	166.5
2008-2009												
September	<b>167.7</b>	148.2	175.8	827.9	109.4	231.8	137.7	148.9	149.5	169.2	140.9	168.6
December	<b>166.6</b>	147.0	172.9	832.6	108.4	231.2	138.6	149.0	146.5	162.2	139.8	168.1
March	<b>167.9</b>	147.4	nya	833.9	nya	233.2	nya	143.7	146.0	160.6	139.6	nya

PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2007-2008												
December	<b>0.7</b>	1.3	1.2	2.5	0.5	0.6	1.6	3.4	-0.5	1.0	0.7	1.3
March	<b>1.1</b>	0.6	2.1	3.6	-0.1	1.3	1.7	-1.6	0.2	1.1	0.6	0.9
June	<b>1.3</b>	1.6	1.3	4.0	1.0	2.2	1.2	1.6	2.2	3.0	0.6	2.4
2008-2009												
September	<b>0.7</b>	1.6	0.4	2.9	1.2	1.4	0.4	1.8	0.9	1.5	0.7	1.3
December	<b>-0.7</b>	-0.8	-1.6	0.6	-0.9	-0.3	0.7	0.1	-2.0	-4.1	-0.8	-0.3
March	<b>0.8</b>	0.3	nya	0.2	nya	0.9	nya	-3.6	-0.3	-1.0	-0.1	nya

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2007-2008												
December	<b>2.2</b>	2.8	3.1	7.1	0.6	3.4	4.1	5.8	1.8	4.4	3.1	2.6
March	<b>3.5</b>	3.0	4.9	8.9	1.2	3.8	6.1	4.9	0.9	4.6	3.0	3.1
June	<b>3.3</b>	3.8	5.7	13.2	1.6	4.9	6.8	4.2	1.6	5.2	2.5	4.3
2008-2009												
September	<b>3.8</b>	5.2	5.0	13.6	2.6	5.6	5.0	5.4	2.8	6.8	2.6	5.9
December	<b>2.4</b>	3.0	2.1	11.4	1.2	4.7	4.1	1.9	1.2	1.3	1.1	4.3
March	<b>2.1</b>	2.7	nya	7.8	nya	4.2	nya	-0.1	0.7	-0.8	0.4	nya

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)



**10.9**

## PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2005-06	102.6	101.0	101.0	101.7	102.2	102.0	101.0	102.0	135.8	<b>104.4</b>	102.1
2006-07	105.5	102.5	103.5	104.5	105.1	104.0	104.2	104.6	204.5	<b>109.3</b>	105.7
2007-08	112.7	105.1	106.5	109.9	111.0	111.6	104.8	110.1	242.6	<b>114.7</b>	112.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	5.5	1.5	1.9	3.1	3.6	4.2	1.6	4.0	48.5	<b>7.2</b>	3.9
2006-07	2.8	1.4	2.4	2.7	2.8	1.9	3.2	2.5	50.6	<b>4.8</b>	3.5
2007-08	6.8	2.6	2.9	5.1	5.6	7.3	0.6	5.3	18.6	<b>5.0</b>	6.6
ORIGINAL (2005 = 100.0)											
2006-2007											
March	104.8	102.0	103.4	104.2	104.9	103.4	105.0	104.1	207.1	<b>108.3</b>	105.4
June	108.2	103.0	104.5	105.9	107.0	105.5	105.8	106.5	213.8	<b>110.9</b>	106.2
2007-2008											
September	108.7	103.6	105.0	106.9	108.2	106.9	103.2	107.0	220.9	<b>110.5</b>	108.7
December	110.4	104.3	105.8	108.6	110.0	109.4	101.9	108.4	231.3	<b>112.2</b>	111.1
March	113.1	105.2	106.7	110.4	111.5	112.4	104.9	110.5	249.4	<b>115.7</b>	114.6
June	118.6	107.3	108.4	113.7	114.2	117.9	109.4	114.7	269.2	<b>120.6</b>	116.2
2008-2009											
September	121.8	110.2	109.5	114.7	115.9	120.7	111.7	117.3	291.0	<b>122.5</b>	120.3
December	112.8	107.1	106.8	109.4	109.9	115.7	108.0	110.9	282.3	<b>119.7</b>	128.0
March	108.7	103.3	104.5	104.5	106.2	113.0	105.8	107.2	nya	<b>114.5</b>	123.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007-2008											
December	6.4	2.0	2.7	4.8	6.0	6.4	-0.7	4.9	15.7	<b>3.4</b>	5.9
March	7.9	3.2	3.3	6.0	6.4	8.7	-0.1	6.2	20.4	<b>6.9</b>	8.7
June	9.6	4.1	3.8	7.4	6.8	11.8	3.4	7.7	25.9	<b>8.7</b>	9.5
2008-2009											
September	12.1	6.4	4.3	7.3	7.1	13.0	8.2	9.7	31.7	<b>10.9</b>	10.7
December	2.2	2.7	0.9	0.7	-0.1	5.8	5.9	2.3	22.0	<b>6.7</b>	15.2
March	-3.8	-1.8	-2.1	-5.4	-4.8	0.5	0.8	-3.0	nya	<b>-1.0</b>	7.7

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10** WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2005 = 100.0)									
2005–06	100.8	100.5	100.3	101.4	101.6	102.6	99.7	100.8	<b>101.9</b>
2006–07	102.7	101.1	nya	104.3	104.9	107.0	101.9	102.8	<b>105.6</b>
2007–08	105.7	101.4	nya	107.3	107.9	110.6	107.3	105.2	<b>110.0</b>
QUARTERLY (2005 = 100.0)									
2006–2007									
March	103.0	100.0	nya	104.7	105.3	107.1	101.8	102.8	<b>105.9</b>
June	104.1	101.6	nya	105.4	106.0	108.6	104.9	103.9	<b>106.1</b>
2007–2008									
September	104.7	100.2	nya	106.0	106.5	109.1	105.9	104.1	<b>108.0</b>
December	105.0	101.6	nya	106.8	107.3	110.2	107.7	104.9	<b>108.5</b>
March	106.2	101.8	nya	107.7	108.4	111.4	108.5	105.7	<b>112.0</b>
June	106.8	102.0	nya	108.8	109.5	111.8	107.0	106.1	<b>111.7</b>
2008–2009									
September	107.5	100.8	nya	109.5	110.6	112.3	105.8	106.4	<b>113.6</b>
December	108.3	100.0	nya	110.2	110.8	112.8	106.2	106.7	<b>114.4</b>
March	109.1	95.0	nya	nya	112.2	112.5	103.0	106.1	<b>113.3</b>

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11**

## EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2005 = 100.0)										
2005-06	101.0	100.2	100.8	100.1	101.0	100.4	101.0	100.7	<b>101.2</b>	101.5
2006-07	102.7	100.7	103.0	101.4	102.1	101.2	103.1	102.1	<b>104.1</b>	103.3
2007-08	103.1	100.8	105.1	103.3	103.7	102.2	105.3	102.9	<b>106.8</b>	104.5
SEASONALLY ADJUSTED (2005 = 100.0)										
2006-2007										
March	103.1	100.7	103.2	101.5	102.1	101.0	103.6	102.3	<b>104.4</b>	104.0
June	102.9	101.1	104.0	102.1	102.7	101.4	103.9	102.5	<b>105.3</b>	104.2
2007-2008										
September	103.0	100.7	104.7	102.6	103.6	101.7	104.5	102.7	<b>105.7</b>	104.1
December	103.2	101.0	105.0	103.2	103.5	102.2	105.2	103.0	<b>106.5</b>	104.9
March	103.1	100.8	105.5	103.7	103.7	102.5	105.7	103.1	<b>107.4</b>	103.8
June	103.0	100.6	105.2	103.8	104.0	102.6	105.9	103.0	<b>107.6</b>	105.0
2008-2009										
September	102.5	100.1	106.7	103.7	103.9	102.2	105.9	102.8	<b>108.0</b>	105.2
December	101.6	100.2	106.9	103.9	103.7	102.1	106.0	102.5	<b>108.1</b>	105.8
March	99.9	100.1	nya	103.4	nya	nya	104.6	nya	<b>108.1</b>	104.7

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12**

## UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2005–06	4.8	4.3	10.4	9.4	7.3	5.1	6.5	6.0	<b>5.0</b>	3.8
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	<b>4.5</b>	3.8
2007–08	5.0	3.9	7.8	7.8	6.5	5.2	6.0	5.5	<b>4.2</b>	3.7
MONTHLY (PER CENT)										
2007–2008										
March	5.1	3.8	7.4	7.6	6.6	5.2	6.1	5.5	<b>4.0</b>	3.8
April	5.0	4.0	7.4	7.6	6.8	5.1	6.0	5.5	<b>4.2</b>	4.0
May	5.5	4.0	7.4	7.6	6.8	5.3	6.1	5.7	<b>4.3</b>	4.0
June	5.6	4.1	7.3	7.7	6.8	5.5	6.2	5.8	<b>4.3</b>	4.0
2008–2009										
July	5.8	4.0	7.2	7.7	6.8	5.7	6.1	5.9	<b>4.3</b>	4.3
August	6.2	4.1	7.1	7.8	6.8	5.8	6.2	6.0	<b>4.1</b>	4.3
September	6.2	4.0	7.1	7.9	6.8	6.0	6.2	6.1	<b>4.3</b>	4.3
October	6.6	3.8	7.1	8.0	6.9	6.1	6.3	6.2	<b>4.4</b>	4.7
November	6.8	4.0	7.1	8.2	6.9	6.3	6.4	6.4	<b>4.5</b>	4.7
December	7.2	4.3	7.2	8.3	6.9	6.5	6.6	6.7	<b>4.5</b>	4.7
January	7.6	4.1	7.3	8.5	nya	6.7	7.2	6.8	<b>4.8</b>	5.0
February	8.1	4.4	7.4	8.6	nya	6.9	7.7	7.2	<b>5.2</b>	5.0
March	8.5	4.8	7.6	8.8	nya	nya	8.0	7.5	<b>5.7</b>	5.0
April	8.9	5.0	7.7	8.9	nya	nya	8.0	7.7	<b>5.4</b>	nya
May	nya	nya	nya	nya	nya	nya	8.4	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2005 = 100.0)											
2005-06	100.4	102.2	107.4	105.6	103.4	106.0	110.9	106.6	114.3	<b>104.4</b>	99.6
2006-07	99.8	102.9	115.1	116.0	113.2	125.2	130.2	129.5	158.8	<b>117.2</b>	102.7
2007-08	99.9	102.7	120.7	134.2	122.0	150.1	152.5	159.7	208.5	<b>129.3</b>	103.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2005-06	0.9	4.6	16.2	11.8	6.7	11.9	20.8	13.6	31.4	<b>8.3</b>	-0.6
2006-07	-0.6	0.7	7.2	9.8	9.4	18.1	17.4	21.4	38.9	<b>12.3</b>	3.1
2007-08	0.0	-0.2	4.9	15.7	7.8	19.9	17.1	23.4	31.3	<b>10.4</b>	0.5
SEASONALLY ADJUSTED (2005 = 100.0)											
2006-2007											
March	99.8	102.9	116.4	117.3	114.4	127.9	133.7	132.4	165.0	<b>119.1</b>	102.7
June	100.2	102.8	118.1	120.3	116.8	134.2	135.5	138.3	177.4	<b>123.7</b>	103.2
2007-2008											
September	99.6	102.7	120.2	125.6	119.9	142.1	142.0	149.3	189.5	<b>128.2</b>	100.3
December	99.7	103.2	120.8	129.3	120.2	147.8	149.0	157.3	206.0	<b>130.1</b>	102.7
March	99.9	102.9	121.0	140.5	122.7	153.4	157.7	162.7	216.0	<b>130.1</b>	103.8
June	100.4	102.1	121.0	141.7	125.2	157.3	161.4	169.6	222.9	<b>129.0</b>	105.9
2008-2009											
September	103.1	102.2	121.2	139.4	127.9	159.5	167.0	173.4	232.8	<b>135.8</b>	106.2
December	111.6	102.1	124.8	141.6	133.2	160.0	168.9	176.2	236.6	<b>139.7</b>	104.0
March	114.2	102.4	128.8	145.8	137.0	169.0	173.2	173.7	206.8	<b>141.1</b>	106.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2007-2008											
December	-0.1	0.4	6.2	12.6	7.0	21.0	16.0	23.7	35.2	<b>13.3</b>	0.5
March	0.1	nya	4.0	19.8	7.3	19.9	18.0	22.9	30.9	<b>9.2</b>	1.1
June	0.2	-0.7	2.5	17.8	7.2	17.2	19.1	22.6	25.6	<b>4.3</b>	2.6
2008-2009											
September	3.5	-0.5	0.8	11.0	6.7	12.2	17.6	16.1	22.8	<b>5.9</b>	5.9
December	11.9	-1.1	3.3	9.5	10.8	8.3	13.4	12.0	14.9	<b>7.4</b>	1.3
March	14.3	-0.5	6.4	3.8	11.7	10.2	9.8	6.8	-4.3	<b>8.5</b>	2.1

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 26 June 2009.

### RELATED PUBLICATIONS

**5** A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2006-07) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2008 Australian National Accounts issue, the new reference year became 2006-07 for volume estimates. This had two effects, first, a new base year, 2006-07, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2006-07 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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